



Grain Inspection
Packers and
Stockyards Administration

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News Release

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Madison County Auction, Inc. Assessed \$2,500 Civil Penalty

WASHINGTON, May 25, 2017 – On May 15, 2017, Madison County Auction, Inc. (Madison), Winterset, Iowa, waived its right to a hearing and entered into a stipulation agreement with the U.S. Department of Agriculture’s Grain Inspection, Packers and Stockyards Administration (GIPSA). Madison paid a penalty of \$2,500 after GIPSA found that it had custodial account shortages and failed to timely reimburse its custodial account.

GIPSA enforcement rules provide a mechanism to quickly resolve violations of the Packers and Stockyards (P&S) Act. GIPSA may offer alleged violators the option of waiving their right to a hearing and entering into a stipulation agreement to quickly resolve alleged violations.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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