

# Swine Packer Marketing Contract Summary - ECB

## Swine or Pork Market Formula

### Determination of Base Price 2

#### *Reports Referenced*

NW\_LS832, Weighted Average, Day Prior to Delivery

#### *Other Terms*

Meat Price = Live price / 68%; Base Price/cwt = Meat Price \* Actual Yield (Dressed Weight)

Premium/Discount Type: Sort; See Schedule: 46

### Determination of Base Price 3

#### *Reports Referenced*

NV\_LS832, Weighted Average, Day of Delivery

#### *Other Terms*

Meat Price = Live price / 68%; Base Price/cwt = Meat Price \* Actual Yield (Dressed Weight)

Premium/Discount Type: Sort; See Schedule: 46

### Determination of Base Price 5

#### *Reports Referenced*

LM\_HG203, Weighted Average, Day of Delivery

#### *Other Terms*

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$3.75

Premium/Discount Type: Contract Premium 2, \$0.45 only paid if a carcass merit program is not in effect

### Determination of Base Price 299

#### *Reports Referenced*

LM\_HG208, Negotiated Base Weighted Average, Day of Delivery

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

#### *Other Terms*

Base Price = average of 5 market swine/pork reports converted to live + \$0.75

Premium/Discount Type: Antibiotic Free \$11.00 - \$13.00 based on volume

Premium/Discount Type: Sort 2% quarterly allowance outside target weight range; -\$20/head heavy; -\$10/head light

### Determination of Base Price 301

#### *Reports Referenced*

LM\_HG208, Negotiated Base Weighted Average, Day of Slaughter

LM\_HG207, Negotiated Base Weighted Average, Day of Slaughter

LM\_PK602, Pork Carcass Cutout, Day of Slaughter

LM\_HG208, Swine or Pork Market Weighted Average, Day of Slaughter

LM\_HG207, Swine or Pork Market Weighted Average, Day of Slaughter

#### *Other Terms*

Base Price = average of 5 market swine/pork reports converted to live - \$2.00;

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 308

##### *Reports Referenced*

Nearby Lean Hog, Lean Hog, Day Contracted

LM\_HG208, Negotiated Base Weighted Average, Day of Slaughter

LM\_HG207, Negotiated Base Weighted Average, Day of Slaughter

LM\_PK602, Pork Carcass Cutout, Day of Slaughter

LM\_HG208, Swine or Pork Market Weighted Average, Day of Slaughter

LM\_HG207, Swine or Pork Market Weighted Average, Day of Slaughter

##### *Other Terms*

Market Price (MP) = average of 5 swine/pork market prices; Adjustment will be made based on CME transaction.

Premium/Discount Type: CME Transaction Fee, (\$100.00)

#### Determination of Base Price 359

##### *Reports Referenced*

LM\_HG208, Weighted Average, Day of Slaughter

##### *Other Terms*

Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

Premium/Discount Type: Sort; See Schedule: 17

Premium/Discount Type: Contract Premium, \$1.15

#### Determination of Base Price 365

##### *Reports Referenced*

LM\_HG207, Weighted Average, Day of Slaughter

##### *Other Terms*

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Trim; See Schedule: 12

Premium/Discount Type: Sort; See Schedule: 16

Premium/Discount Type: Trim; See Schedule: 128

#### Determination of Base Price 368

##### *Reports Referenced*

LM\_HG208, Weighted Average, Day of Slaughter

LM\_HG207, Weighted Average, Day of Slaughter

##### *Other Terms*

Base Price = simple average of reported prices Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

# Swine Packer Marketing Contract Summary - ECB

## Swine or Pork Market Formula

### Determination of Base Price 530

#### *Reports Referenced*

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

#### *Other Terms*

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

### Determination of Base Price 549

#### *Reports Referenced*

Lean Hog Index, Lean Hog, Day Prior to Delivery

#### *Other Terms*

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Basis, (\$5.00)

### Determination of Base Price 550

#### *Reports Referenced*

Lean Hog Index, Lean Hog, Day Prior to Delivery

#### *Other Terms*

Final Price = CME Price + basis + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Basis, (\$4.00)

### Determination of Base Price 552

#### *Reports Referenced*

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

#### *Other Terms*

Final Price = Market Price + Regional Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Regional East, \$1.60

Premium/Discount Type: Regional West, \$1.35

### Determination of Base Price 559

#### *Reports Referenced*

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

#### *Other Terms*

Base Price = 50% (90.5% Cutout Value) + 50% Negotiated Base Range Average

Premium/Discount Type: Regional East, \$1.60

### Determination of Base Price 560

#### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

#### *Other Terms*

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.25)

## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 564**

##### ***Reports Referenced***

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

##### ***Other Terms***

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.00)

#### **Determination of Base Price 567**

##### ***Reports Referenced***

Lean Hog Index, Lean Hog, Day Prior to Delivery

##### ***Other Terms***

Base Price = Lean Hog Index - Negotiated Discount

#### **Determination of Base Price 571**

##### ***Reports Referenced***

LM\_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

##### ***Other Terms***

Base Price = 50% (Cutout Value - \$9.50) + 50% (Negotiated Base Range Average + \$1.00)

Premium/Discount Type: Regional West, \$1.35

#### **Determination of Base Price 572**

##### ***Reports Referenced***

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

##### ***Other Terms***

Base Price = 50% (91% Cutout Value) + 50% (Negotiated Base Range Average + \$1.25)

Premium/Discount Type: Regional East, \$1.60

#### **Determination of Base Price 577**

##### ***Reports Referenced***

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

##### ***Other Terms***

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments See Schedule: 67

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, See Schedule: 67

#### **Determination of Base Price 581**

##### ***Reports Referenced***

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

##### ***Other Terms***

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$9.50)

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 582

##### *Reports Referenced*

Lean Hog Index, Lean Hog, Last trading day prior to delivery

##### *Other Terms*

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$4.25)

#### Determination of Base Price 589

##### *Reports Referenced*

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

##### *Other Terms*

Floor Price (FP) is set by COP; Floor published at the end of each month; Ceiling Price (CP) = FP + \$5

If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP See Schedule: 62

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; If MP > CP, then 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

#### Determination of Base Price 595

##### *Reports Referenced*

LM\_HG208, 49-51% Weighted Average, Day of Delivery

##### *Other Terms*

Final Price = Market Price + Carcass Merit Adjustments + Supplier Program Compliance Bonus

Premium/Discount Type: Sort; See Schedule: 86

Premium/Discount Type: Trim; See Schedule: 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

#### Determination of Base Price 599

##### *Reports Referenced*

LM\_HG208, 49-51% Weighted Average, Day of Delivery

LM\_HG207, 49-51% Weighted Average, Day of Delivery

##### *Other Terms*

Base Price = average of two reported markets

Premium/Discount Type: Sort; See Schedule: 86

Premium/Discount Type: Trim; See Schedule: 87

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 603**

##### ***Reports Referenced***

LM\_HG207, 49-51% Weighted Average, Day of Delivery

##### ***Other Terms***

Final Price = Market Price + Carcass Merit Adjustments + Supplier Program Compliance Bonus

Premium/Discount Type: Sort; See Schedule: 86

Premium/Discount Type: Trim; See Schedule: 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

#### **Determination of Base Price 605**

##### ***Reports Referenced***

LM\_HG203, Prod Sold Negotiated Average Net, Day of Slaughter

##### ***Other Terms***

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

#### **Determination of Base Price 610**

##### ***Reports Referenced***

Lean Hog Index, Lean Hog, Day of Delivery

##### ***Other Terms***

Final Price = CME Index + Sort Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Carcass Merit; See Schedule: 146

#### **Determination of Base Price 611**

##### ***Reports Referenced***

Lean Hog Index, Lean Hog, Average - 2 days prior to delivery

##### ***Other Terms***

Final Price = CME Index + Sort Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Carcass Merit; See Schedule: 146

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 612

##### *Reports Referenced*

LM\_HG206, Weighted Average, Day of Delivery

##### *Other Terms*

Final Price = Market Price + Carcass Merit Adjustments; Hogs may be priced on CME Program at CME Program Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: CME Program, (\$2.40)

#### Determination of Base Price 613

##### *Reports Referenced*

LM\_HG212, Weighted Average, Average - 3 days prior to kill

##### *Other Terms*

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Volume Shortfall, (\$5.00) per head

#### Determination of Base Price 615

##### *Reports Referenced*

LM\_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

##### *Other Terms*

Final Price = CME Price + Carcass Merit Adjustments + Volume Shortfall Discount + Non Process Verification Discount; Hogs may be priced on CME Program with a CME Program Fee and a CME Program Non Process Verified discount.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: CME Program, (\$3.00)

Premium/Discount Type: CME Program Non Process Verified, (\$3.25)

#### Determination of Base Price 616

##### *Reports Referenced*

LM\_HG203, Weighted Average, Day of Delivery

##### *Other Terms*

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 617

##### *Reports Referenced*

LM\_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

##### *Other Terms*

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

#### Determination of Base Price 618

##### *Reports Referenced*

Lean Hog Index, Lean Hog, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

##### *Other Terms*

Final Price = Average of Market Prices + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

#### Determination of Base Price 619

##### *Reports Referenced*

Nearby Lean Hog, Lean Hog, Day of Delivery

Lean Hog Index, Lean Hog, 2 days prior to delivery

##### *Other Terms*

Final Price = CME Price + Carcass Merit Adjustments + Volume shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

#### Determination of Base Price 620

##### *Reports Referenced*

LM\_HG203, Weighted Average, Day Prior to Delivery

##### *Other Terms*

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly



## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 623

##### *Reports Referenced*

LM\_HG212, Weighted Average, Average - 5 days prior to Slaughter

##### *Other Terms*

Price is converted to live weight based on quarterly actual yield; Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 95

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

#### Determination of Base Price 627

##### *Reports Referenced*

LM\_HG212, Weighted Average, Average - 5 days prior to Slaughter

##### *Other Terms*

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 91

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

#### Determination of Base Price 634

##### *Reports Referenced*

Lean Hog Index, Lean Hog, Day Prior to Delivery

##### *Other Terms*

Final Price = Market Price + Contact Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 127

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Premium/Discount Type: Contract Premium, (\$3.00)

#### Determination of Base Price 636

##### *Reports Referenced*

LM\_HG208, Negotiated Weighted Average, Day of Delivery

LM\_HG207, Negotiated Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

##### *Other Terms*

Base Price = Simple Average of 5 reported market prices

Premium/Discount Type: Lean; See Schedule: 82

Premium/Discount Type: Sort; See Schedule: 103

Premium/Discount Type: Trim; See Schedule: 100

Premium/Discount Type: Contract Premium, \$0.75

# Swine Packer Marketing Contract Summary - ECB

## Swine or Pork Market Formula

### Determination of Base Price 638

#### *Reports Referenced*

LM\_HG208, Negotiated Base Weighted Average, Day of Delivery

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

#### *Other Terms*

Base Price = Simple Average of 5 reported market prices

Premium/Discount Type: Lean; See Schedule: 82

Premium/Discount Type: Sort; See Schedule: 103

Premium/Discount Type: Trim; See Schedule: 100

Premium/Discount Type: Contract Premium, \$5.00 included \$2.00 for Antibiotic Free

### Determination of Base Price 640

#### *Reports Referenced*

LM\_HG208, Negotiated Base Weighted Average, Day of Delivery

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

#### *Other Terms*

Ceiling Price (CP) = Simple Average of 5 reported market prices +\$ 5.75; Floor Price (FP) = Simple Average of 5 reported market prices - \$4.25. Base Price (BP) = 96% Cutout Value; IF BP<FP, then Final Price = FP+ Carcass Merit Adjustments. IF BP> CP, then Final Price = CP+ Carcass Merit Adjustments; IF BP > FP and < CP, then Final Price = BP + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 82

Premium/Discount Type: Sort; See Schedule: 103

Premium/Discount Type: Trim; See Schedule: 100

### Determination of Base Price 655

#### *Reports Referenced*

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

#### *Other Terms*

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld], Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$1.50

### Determination of Base Price 657

#### *Reports Referenced*

LM\_HG200, Weighted Average, Day of Slaughter

#### *Other Terms*

Final Price = Market Price + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 658

##### *Reports Referenced*

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

##### *Other Terms*

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$3.15

#### Determination of Base Price 659

##### *Reports Referenced*

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

##### *Other Terms*

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.50 Non-Forward contracted hogs

Premium/Discount Type: CME Flat Basis, (\$4.00) CME execution date 60 days prior to delivery week

#### Determination of Base Price 660

##### *Reports Referenced*

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

##### *Other Terms*

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$3.00

Premium/Discount Type: CME Flat Basis, (\$4.00) CME execution date 60 days prior to delivery week

#### Determination of Base Price 665

##### *Reports Referenced*

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

##### *Other Terms*

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 669

##### *Reports Referenced*

LM\_HG200, Weighted Average, Day of Slaughter

##### *Other Terms*

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

#### Determination of Base Price 690

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day of Slaughter

##### *Other Terms*

Base Price = 95% Market Price

Premium/Discount Type: Sort; See Schedule: 111

#### Determination of Base Price 692

##### *Reports Referenced*

LM\_PK600, Pork Carcass Cutout, Day Prior to Delivery

##### *Other Terms*

Base Price = 90% Cutout Value

Premium/Discount Type: Lean; See Schedule: 64

#### Determination of Base Price 731

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

##### *Other Terms*

Final Price = Average of 3 Market Prices

Premium/Discount Type: Trim; See Schedule: 41

Premium/Discount Type: Sort; See Schedule: 130

#### Determination of Base Price 746

##### *Other Terms*

Price set by schedule. See Schedule: 133

Premium/Discount Type: Sort Swine weighing less than 290 pounds will be purchased at market price to be resold

#### Determination of Base Price 759

##### *Other Terms*

Price set by schedule. See Schedule: 134

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 762**

##### ***Other Terms***

Price set by schedule. See Schedule: 135

#### **Determination of Base Price 764**

##### ***Other Terms***

Price set by schedule. See Schedule: 136

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 767**

##### ***Reports Referenced***

LM\_HG230, 500 - 550, Average - Month of purchase

Nearby Lean Hog, Settlement, Last trading day two months prior to delivery

Nearby Lean Hog, Settlement, Average - Month of purchase

##### ***Other Terms***

Final Price = Price Determination Ratio (PDR) \* (2 month prior Lean Hog) + Contract Premium + Sort; PDR = (3 year average USDA Report) / (3 year average Nearby Hog Futures corresponding month)

Premium/Discount Type: Sort <= 449 pounds = -\$4.25; 450 - 500 pounds = -\$1.20; >=551 pounds = \$1.35

Premium/Discount Type: Contract Premium, \$3.00

#### **Determination of Base Price 770**

##### ***Other Terms***

Price set by schedule See Schedule: 137

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 771**

##### ***Other Terms***

Price set by schedule See Schedule: 138

#### **Determination of Base Price 772**

##### ***Other Terms***

Price set by schedule See Schedule: 139

## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 783**

##### ***Reports Referenced***

Lean Hog Index, Lean Hog, Day Prior to Delivery

##### ***Other Terms***

Final Price = Lean Hog Index + Carcass Merit Adjustments

Premium/Discount Type: Lean; \$64.00

Premium/Discount Type: Sort; \$85.00

#### **Determination of Base Price 784**

##### ***Reports Referenced***

LM\_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

##### ***Other Terms***

Final Price = Weighted Average + Regional Premium + Carcass Merit Adjustment + Contract Premium

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$2.00)

Premium/Discount Type: Regional East, \$1.60

Premium/Discount Type: Regional West, \$1.35

#### **Determination of Base Price 823**

##### ***Other Terms***

Price set by schedule. See Schedule: 149

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 824**

##### ***Other Terms***

Price set by schedule. See Schedule: 150

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 825**

##### ***Other Terms***

Price set by schedule. See Schedule: 151

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 826**

##### ***Other Terms***

Price set by schedule. See Schedule: 152

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 828**

##### ***Other Terms***

Price set by schedule. See Schedule: 154

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 834**

##### ***Other Terms***

Price set by schedule. See Schedule: 155

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### **Determination of Base Price 843**

##### *Other Terms*

Price set by schedule. See Schedule: 157

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 847**

##### *Other Terms*

Price set by schedule. See Schedule: 159

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 849**

##### *Other Terms*

Price set by schedule. See Schedule: 163

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 854**

##### *Other Terms*

Price set by schedule. See Schedule: 178

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 855**

##### *Other Terms*

Price set by schedule. See Schedule: 179

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 856**

##### *Other Terms*

Price set by schedule. See Schedule: 180

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 869**

##### *Other Terms*

Price set by schedule. See Schedule: 192

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 875**

##### *Other Terms*

Price set by schedule. See Schedule: 199

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 876**

##### ***Other Terms***

Price set by schedule. See Schedule: 200

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 879**

##### ***Other Terms***

Price set by schedule. See Schedule: 202

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 880**

##### ***Other Terms***

Price set by schedule. See Schedule: 203

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 883**

##### ***Other Terms***

Price set by schedule. See Schedule: 206

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 901**

##### ***Other Terms***

Price set by schedule. See Schedule: 232

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 903**

##### ***Other Terms***

Price set by schedule. See Schedule: 233

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 912**

##### ***Other Terms***

Prices set by schedule See Schedule: 177 Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 914**

##### ***Other Terms***

Prices set by schedule See Schedule: 181 Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 916**

##### ***Other Terms***

Prices set by schedule See Schedule: 231 Swine outside 300-750 pound range purchased at market prices to be resold

#### **Determination of Base Price 918**

##### ***Other Terms***

Prices set by schedule See Schedule: 186 Swine outside 300-750 pound range purchased at market prices to be resold



## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 929

##### *Other Terms*

Prices set by schedule See Schedule: 164 Swine outside 300-750 pound range purchased at market prices to be resold

#### Determination of Base Price 948

##### *Reports Referenced*

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

##### *Other Terms*

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average; Final Price = Selected Price Average + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.75

#### Determination of Base Price 965

##### *Reports Referenced*

LM\_HG201, Prod Sold Negotiated Average Net, Day of Delivery

##### *Other Terms*

Final Price = 98.5% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

#### Determination of Base Price 966

##### *Reports Referenced*

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

##### *Other Terms*

Final Price = 97% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

#### Determination of Base Price 967

##### *Reports Referenced*

LM\_HG203, Weighted Average, Day Prior to Delivery

##### *Other Terms*

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.00

#### Determination of Base Price 968

##### *Reports Referenced*

LM\_HG212, Weighted Average, Day Prior to Delivery

##### *Other Terms*

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 969**

##### ***Reports Referenced***

LM\_HG201, Prod Sold Negotiated Average Net, Day of Delivery

##### ***Other Terms***

Final Price = 98% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

#### **Determination of Base Price 972**

##### ***Reports Referenced***

LM\_HG206, Weighted Average, Day Prior to Delivery

##### ***Other Terms***

Final Price = Weighted Average + Contract Premium + Freight allowance when applicable + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Premium/Discount Type: Freight, \$0.50 Delivery to Specified Plant

#### **Determination of Base Price 973**

##### ***Reports Referenced***

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

##### ***Other Terms***

Final Price = 92% Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

#### **Determination of Base Price 976**

##### ***Reports Referenced***

LM\_HG206, Weighted Average, Day Prior to Delivery

##### ***Other Terms***

Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

#### **Determination of Base Price 977**

##### ***Reports Referenced***

LM\_HG203, Weighted Average, Day Prior to Delivery

##### ***Other Terms***

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

#### **Determination of Base Price 978**

##### ***Reports Referenced***

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

##### ***Other Terms***

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99%

## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 979**

##### ***Reports Referenced***

LM\_HG203, Weighted Average, Day Prior to Delivery

##### ***Other Terms***

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.75

#### **Determination of Base Price 980**

##### ***Reports Referenced***

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

##### ***Other Terms***

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 100.5%

#### **Determination of Base Price 981**

##### ***Reports Referenced***

LM\_HG203, Weighted Average, Day Prior to Delivery

##### ***Other Terms***

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

#### **Determination of Base Price 982**

##### ***Reports Referenced***

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

##### ***Other Terms***

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 101.5%

#### **Determination of Base Price 983**

##### ***Reports Referenced***

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

##### ***Other Terms***

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99.75%

#### **Determination of Base Price 984**

##### ***Reports Referenced***

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

##### ***Other Terms***

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99%

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 986

##### *Reports Referenced*

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

##### *Other Terms*

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 101.2%

#### Determination of Base Price 987

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM\_HG212, Weighted Average, Day prior to Slaughter

##### *Other Terms*

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 95.5%

#### Determination of Base Price 988

##### *Reports Referenced*

LM\_HG212, Weighted Average, Day prior to Slaughter

##### *Other Terms*

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

#### Determination of Base Price 990

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM\_HG203, Weighted Average, Day prior to Slaughter

##### *Other Terms*

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 92.75%

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 991

##### *Reports Referenced*

LM\_HG212, Weighted Average, Day prior to Slaughter

##### *Other Terms*

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

#### Determination of Base Price 992

##### *Reports Referenced*

LM\_HG201, Prod Sold Negotiated Average Net, Day prior to Slaughter

LM\_HG203, Weighted Average, Day prior to Slaughter

##### *Other Terms*

Final Price = 50% (Base Percent (Net Price) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Base Percent 97.5%

#### Determination of Base Price 993

##### *Reports Referenced*

LM\_HG203, Weighted Average, Day prior to Slaughter

##### *Other Terms*

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.70

#### Determination of Base Price 994

##### *Reports Referenced*

LM\_HG203, Weighted Average, Day prior to Slaughter

##### *Other Terms*

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.80

## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 995**

##### ***Reports Referenced***

LM\_HG203, Weighted Average, Day prior to Slaughter

##### ***Other Terms***

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

#### **Determination of Base Price 996**

##### ***Reports Referenced***

LM\_HG212, Weighted Average, Day prior to Slaughter

##### ***Other Terms***

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

#### **Determination of Base Price 997**

##### ***Reports Referenced***

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

##### ***Other Terms***

Final Price = Base Percent (Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 102.25%

#### **Determination of Base Price 998**

##### ***Reports Referenced***

LM\_HG212, Weighted Average, Day prior to Slaughter

##### ***Other Terms***

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

#### **Determination of Base Price 999**

##### ***Reports Referenced***

LM\_HG212, Weighted Average, Day prior to Slaughter

##### ***Other Terms***

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

#### **Determination of Base Price 1000**

##### ***Reports Referenced***

LM\_HG203, Weighted Average, Day prior to Slaughter

##### ***Other Terms***

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

# Swine Packer Marketing Contract Summary - ECB

## Swine or Pork Market Formula

### Determination of Base Price 1001

#### *Reports Referenced*

LM\_HG203, Weighted Average, Day prior to Slaughter

#### *Other Terms*

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.50

### Determination of Base Price 1002

#### *Reports Referenced*

lm\_pk602, Pork Carcass Cutout, Day prior to Slaughter

LM\_HG206, Weighted Average, Day prior to Slaughter

#### *Other Terms*

Final Price = 50% Cutout Percent (Cutout Price) + 50% (IA/MN Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 93%

### Determination of Base Price 1003

#### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM\_HG206, Weighted Average, Day prior to Slaughter

#### *Other Terms*

Final Price = 50% Cutout Percent (Cutout Price) + 50% (IA/MN Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage, See Schedule: 1

Premium/Discount Type: Contract Premium, \$1.75

### Determination of Base Price 1004

#### *Reports Referenced*

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG201, Prod Sold Negotiated Average Net, Day prior to Slaughter

#### *Other Terms*

Final Price = 25% CME Percent (CME Price) + 37.5% Cutout Percent (Cutout Price) + 37.5% Base Percent (National Net Price) + Carcass Merit Adjustments + Freight Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 96.5%

Premium/Discount Type: Base Percent 101.5%

Premium/Discount Type: Freight, \$0.35

Premium/Discount Type: CME Percent 97%

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 1005

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM\_HG212, Weighted Average, Day prior to Slaughter

##### *Other Terms*

Final Price = 50% Cutout Percent (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 94%

#### Determination of Base Price 1006

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM\_HG203, Weighted Average, Day prior to Slaughter

##### *Other Terms*

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, \$1.00

#### Determination of Base Price 1007

##### *Reports Referenced*

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

LM\_HG203, Weighted Average, Day prior to Slaughter

##### *Other Terms*

For first volume delivered, final price = CME Price + Basis + Carcass Merit Adjustments; For remaining volume delivered, final price = National Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Basis, (\$0.75)

Premium/Discount Type: Contract Premium, \$3.60

#### Determination of Base Price 1008

##### *Reports Referenced*

LM\_HG206, Weighted Average, Day prior to Slaughter

##### *Other Terms*

Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.25



## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 1014**

##### ***Reports Referenced***

LM\_HG212, Weighted Average, Day prior to Slaughter

##### ***Other Terms***

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.75

#### **Determination of Base Price 1017**

##### ***Reports Referenced***

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM\_HG212, Weighted Average, Day prior to Slaughter

##### ***Other Terms***

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 92.5%

#### **Determination of Base Price 1020**

##### ***Reports Referenced***

LM\_HG212, Weighted Average, Day prior to Slaughter

##### ***Other Terms***

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.75

#### **Determination of Base Price 1024**

##### ***Reports Referenced***

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG203, Prod Sold Negotiated Average Net, Day Prior to Delivery

##### ***Other Terms***

Final Price = 66.67% (Net Price + Contract Premium) + 33.33% (93% Cutout Value) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 1025

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

##### *Other Terms*

Final Price = [50% Net Price + 50% (95% Cutout Value)] + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

#### Determination of Base Price 1027

##### *Reports Referenced*

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

##### *Other Terms*

Final Price = 66.67% (102.5% Lean Hog Index) + 33.33% (96.5% Cutout Value) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

#### Determination of Base Price 1035

##### *Other Terms*

Prices set by schedule See Schedule: 166

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### Determination of Base Price 1036

##### *Other Terms*

Prices set by schedule See Schedule: 214

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### Determination of Base Price 1037

##### *Other Terms*

Prices set by schedule See Schedule: 215

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### Determination of Base Price 1038

##### *Other Terms*

Prices set by schedule See Schedule: 165

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### Determination of Base Price 1039

##### *Other Terms*

Prices set by schedule See Schedule: 182

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### Determination of Base Price 1040

##### *Other Terms*

Priced by month. See schedule for range of prices. See Schedule: 235

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

# Swine Packer Marketing Contract Summary - ECB

## Swine or Pork Market Formula

### Determination of Base Price 1045

#### *Reports Referenced*

LM\_HG203, Weighted Average, Day Prior to Delivery

#### *Other Terms*

Final Price = National Price + Carcass Merit Adjustments

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

### Determination of Base Price 1046

#### *Reports Referenced*

LM\_HG206, Weighted Average, Day Prior to Delivery

#### *Other Terms*

Final Price = IA/MN Price + Carcass Merit Adjustments

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

### Determination of Base Price 1070

#### *Reports Referenced*

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

#### *Other Terms*

Final Price = National Price + Scheduling Premium + Carcass Merit Adjustments; Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average

Premium/Discount Type: Sort; See Schedule: 218

Premium/Discount Type: Scheduling, \$3.00

### Determination of Base Price 1071

#### *Reports Referenced*

LM\_HG200, Weighted Average, Average - 5 days prior to Slaughter

#### *Other Terms*

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Scheduling, \$2.00

### Determination of Base Price 1073

#### *Reports Referenced*

LM\_HG200, Weighted Average, Average - 5 days prior to Slaughter

#### *Other Terms*

Price converted to live by multiply by 75%. Final Price = National Weighted Average + Sort Adjustments

Premium/Discount Type: Sort; See Schedule: 113

### Determination of Base Price 1074

#### *Reports Referenced*

LM\_HG209, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

#### *Other Terms*

Final Price = ECB Price + Scheduling Premium + Carcass Merit Adjustments; Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$1.50

## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 1076**

##### ***Reports Referenced***

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

##### ***Other Terms***

Final Price = National Net Price + Scheduling Premium + Carcass Merit Adjustments; Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

#### **Determination of Base Price 1077**

##### ***Reports Referenced***

LM\_HG200, Weighted Average, Average - 5 days prior to Slaughter

##### ***Other Terms***

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Scheduling, \$1.00

#### **Determination of Base Price 1078**

##### ***Reports Referenced***

LM\_HG200, Weighted Average, Average - 5 days prior to Slaughter

##### ***Other Terms***

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 112

Premium/Discount Type: Scheduling, \$1.50

#### **Determination of Base Price 1079**

##### ***Reports Referenced***

LM\_HG200, Weighted Average, Day of Slaughter

##### ***Other Terms***

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 1080**

##### ***Reports Referenced***

Nearby Lean Hog, Lean Hog, Day Contracted

##### ***Other Terms***

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Basis, (\$3.00)

#### **Determination of Base Price 1096**

##### ***Reports Referenced***

Nearby Lean Hog, Lean Hog, Day Contracted

##### ***Other Terms***

Final Live Price = (CME Price \* 75.5%) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 119

#### **Determination of Base Price 1097**

##### ***Reports Referenced***

Nearby Lean Hog, Lean Hog, Day Contracted

##### ***Other Terms***

Final Live Price = (CME Price \* 75.5%) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 220

#### **Determination of Base Price 1098**

##### ***Reports Referenced***

Nearby Lean Hog, Lean Hog, Day Contracted

##### ***Other Terms***

Final Live Price = (CME Price \* 75.5%) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 119

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 1099

##### *Reports Referenced*

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery  
Lima Corn, Cash Corn, Average - 6 months prior to delivery  
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery  
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery  
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

##### *Other Terms*

Final Live Price =  $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$

#### Determination of Base Price 1100

##### *Reports Referenced*

Lima Corn, Cash Corn, Average - 6 months prior to delivery  
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery  
Fostoria Corn, Soybean Meal, Average - 6 months prior to delivery  
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery  
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

##### *Other Terms*

Final Live Price =  $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$

#### Determination of Base Price 1101

##### *Reports Referenced*

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery  
Lima Corn, Cash Corn, Average - 6 months prior to delivery  
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery  
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery  
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery

##### *Other Terms*

Final Live Price =  $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$

#### Determination of Base Price 1130

##### *Other Terms*

Price set by schedule. See Schedule: 192

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### Determination of Base Price 1131

##### *Other Terms*

Price set by schedule. See Schedule: 177

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

#### Determination of Base Price 1132

##### *Other Terms*

Price set by schedule. See Schedule: 217

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 1133

##### *Reports Referenced*

Lean Hog Index, Lean Hog, Day Prior to Delivery

##### *Other Terms*

Final Price = CME Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$4.50)

#### Determination of Base Price 1139

##### *Reports Referenced*

Lean Hog Index, Lean Hog, Day of Delivery

##### *Other Terms*

Final Price = CME Index + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.65

Premium/Discount Type: Contract Premium, \$0.88

#### Determination of Base Price 1140

##### *Reports Referenced*

LM\_HG206, Weighted Average, Average - 3 days prior to delivery

##### *Other Terms*

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.50

#### Determination of Base Price 1142

##### *Reports Referenced*

LM\_HG203, Weighted Average, Day of Delivery

##### *Other Terms*

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.20

## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 1143**

##### ***Reports Referenced***

LM\_HG203, Weighted Average, Day of Delivery

##### ***Other Terms***

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.50

#### **Determination of Base Price 1145**

##### ***Reports Referenced***

LM\_HG203, Weighted Average, Day of Delivery

##### ***Other Terms***

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.50

#### **Determination of Base Price 1146**

##### ***Reports Referenced***

LM\_HG203, Weighted Average, Day of Delivery

##### ***Other Terms***

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

#### **Determination of Base Price 1147**

##### ***Reports Referenced***

LM\_HG203, Weighted Average, Day of Delivery

##### ***Other Terms***

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.60



## **Swine Packer Marketing Contract Summary - ECB**

### **Swine or Pork Market Formula**

#### **Determination of Base Price 1148**

##### ***Reports Referenced***

LM\_HG206, Weighted Average, Day of Delivery

##### ***Other Terms***

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.75

#### **Determination of Base Price 1149**

##### ***Reports Referenced***

LM\_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

##### ***Other Terms***

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.50

Premium/Discount Type: Contract Premium, \$2.85

#### **Determination of Base Price 1150**

##### ***Reports Referenced***

LM\_HG206, Weighted Average, Day of Delivery

##### ***Other Terms***

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.30

#### **Determination of Base Price 1151**

##### ***Reports Referenced***

LM\_HG206, Weighted Average, Day prior to Slaughter

##### ***Other Terms***

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 1158

##### *Reports Referenced*

LM\_HG212, Weighted Average, Day Prior to Delivery

##### *Other Terms*

Final Price = WCB price + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.30

Premium/Discount Type: Contract Premium, \$3.60

#### Determination of Base Price 1160

##### *Reports Referenced*

Lean Hog Index, Lean Hog, Day of Delivery

##### *Other Terms*

Final Price = (Cutout Percent \* Cutout Price) + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.50

Premium/Discount Type: CME Percent 100.55%

#### Determination of Base Price 1161

##### *Reports Referenced*

Lean Hog Index, Lean Hog, Day of Delivery

##### *Other Terms*

Final Price = (Cutout Percent \* Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 100.15%

#### Determination of Base Price 1162

##### *Reports Referenced*

Lean Hog Index, Lean Hog, Day of Delivery

##### *Other Terms*

Final Price = (Cutout Percent \* Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 99.25%

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 1163

##### *Reports Referenced*

Lean Hog Index, Lean Hog, Day of Delivery

##### *Other Terms*

Final Price = (Cutout Percent \* Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 99.25%

#### Determination of Base Price 1164

##### *Reports Referenced*

Lean Hog Index, Lean Hog, Day of Delivery

##### *Other Terms*

Final Price = (Cutout Percent \* Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 99.5%

#### Determination of Base Price 1166

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG206, Weighted Average, Day of Delivery

##### *Other Terms*

Final Price = 50 % (Cutout Percent \* Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.40

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, \$2.25

#### Determination of Base Price 1167

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM\_HG206, Weighted Average, Day prior to Slaughter

##### *Other Terms*

Final Price = 50 % (Cutout Percent \* Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.25

Premium/Discount Type: Cutout Percentage 93%

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 1170

##### *Reports Referenced*

Nearby Lean Hog, excluding May, High, Low, Settle, Week Prior

LM\_HG201, Weighted Average, Day of Delivery

##### *Other Terms*

Final Price = 50 % (CME Price + Contract Premium) + 50% (Base Percent \* National Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Base Percent 103.5%

Premium/Discount Type: Contract Premium, (\$0.25)

#### Determination of Base Price 1172

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM\_HG203, Weighted Average, Day prior to Slaughter

##### *Other Terms*

Final Price = 50 % (Cutout Percentage \* Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments + No Beta Agonist Premium, when Applicable

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.40

Premium/Discount Type: Contract Premium, \$2.75

Premium/Discount Type: Cutout Percentage 93%

#### Determination of Base Price 1174

##### *Reports Referenced*

Lean Hog Index, Lean Hog, Day of Slaughter

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

##### *Other Terms*

Final Price = 50% Day Prior CME + 50% CME Index + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.50)

#### Determination of Base Price 1177

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG203, Weighted Average, Day Prior to Delivery

##### *Other Terms*

Final Price = 33 % (Cutout Percent \* Cutout Price) + 67%% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 93%

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 1181

##### *Reports Referenced*

Nearby Lean Hog, Settlement, Last trading day prior to delivery

##### *Other Terms*

Final Live Price = (CME Price \* 75.5%) + Carcass Merit Adjustments; Risk management positions shall be repurchased at CME Price and this price will be used for purchase.

Premium/Discount Type: Sort; See Schedule: 119

#### Determination of Base Price 1188

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

Nearby Lean Hog, Settlement, Last trading day prior to delivery

##### *Other Terms*

First specified number of head per week, Final Price = CME Price + Contract Premium + Carcass Merit Adjustments.

For remaining deliveries in a week, Final Price = (Cutout Percentage \* Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, (\$0.25)

#### Determination of Base Price 1189

##### *Reports Referenced*

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG200, Weighted Average, Average - 5 years prior to delivery

##### *Other Terms*

Final Price = 50% (Cutout Percent \* Cutout Price) + 50% National Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Scheduling, \$1.50

Premium/Discount Type: Cutout Percentage 85%

#### Determination of Base Price 1195

##### *Reports Referenced*

LM\_HG212, Weighted Average for Negotiated Purchases, Day Prior to Delivery

##### *Other Terms*

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$4.00

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 1199

##### *Reports Referenced*

LM\_HG201, Weighted Average, Day of Delivery

##### *Other Terms*

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 227

Premium/Discount Type: Trim; See Schedule: 41

Premium/Discount Type: Contract Premium, \$1.00

#### Determination of Base Price 1201

##### *Reports Referenced*

Fostoria Corn, Corn, Average - 6 months prior to delivery

Lima Corn, Corn, Average - 6 months prior to delivery

Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

##### *Other Terms*

Final Live Price =  $49.95 + \{[(Lima\ Corn + Fostoria\ Corn)/2 + 0.15 - 2.50] \times 4\} + \{[(Decatur\ SBM + Sidney\ SBM + Fostoria\ SBM)/3 + 10.00 - 250] \times 0.022\}$

#### Determination of Base Price 1207

##### *Reports Referenced*

LM\_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

##### *Other Terms*

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, (\$1.50)

#### Determination of Base Price 1215

##### *Other Terms*

Price set by schedule. See Schedule: 197

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

## Swine Packer Marketing Contract Summary - ECB

### Swine or Pork Market Formula

#### Determination of Base Price 1219

##### *Reports Referenced*

Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

##### *Other Terms*

Final Price = 33% (Cutout Percent \* Cutout Price) + 33% (Nearby CME) + 34% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments + Freight when applicable. OPTION: CME Price + Basis + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 234

Premium/Discount Type: Cutout Percentage 94%

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Freight, \$1.15 deliveries to specified plant

Premium/Discount Type: Basis, (\$1.25)

#### Determination of Base Price 1220

##### *Reports Referenced*

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

##### *Other Terms*

Final Live Price = (CME Price \* 75.5%) + Carcass Merit Adjustments; Risk management positions shall be repurchased at CME Price and this price will be used for purchase.

Premium/Discount Type: Sort; See Schedule: 119

#### Determination of Base Price 1221

##### *Reports Referenced*

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

##### *Other Terms*

Final Live Price = (CME Price \* 75.5%) + Carcass Merit Adjustments; Risk management positions shall be repurchased at CME Price and this price will be used for purchase.

Premium/Discount Type: Sort; See Schedule: 119

#### Determination of Base Price 1230

##### *Other Terms*

Priced by month and gender. See schedule for range of prices. See Schedule: 236

Premium/Discount Type: Sort Swine weighing less than 300 pounds will be purchased at market price to be resold

#### Determination of Base Price 1231

##### *Other Terms*

Priced by month and gender. See schedule for range of prices. See Schedule: 236

Premium/Discount Type: Sort Swine weighing less than 300 pounds will be purchased at market price to be resold