

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 63

Reports Referenced

LM_hg212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 64

Reports Referenced

LM_hg212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 67

Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 68

Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 69

Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 70

Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 75

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 76

Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 77

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.26

Determination of Base Price 78

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, (\$0.26)

Determination of Base Price 83

Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 84

Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 107

Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3 day average; Final Price = Base Price + Premiums + Carcass Merit Adjustments - Overpayments - Offsets

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 108

Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 109

Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 110

Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 111

Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 316

Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 318

Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 319

Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 320

Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Base Price = choice of day prior or 3 day average

Determination of Base Price 321

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 94% Cutout Value

Determination of Base Price 322

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 95.5% Cutout Value

Determination of Base Price 323

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 94.5% Cutout Value

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 326

Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (94.5% Cutout Value) + 50% (Net Average + \$2.00)

Determination of Base Price 327

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, (\$0.26)

Determination of Base Price 328

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 95% Cutout Value

Determination of Base Price 334

Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 337

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 377

Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

Nearby Lean Hog, Lean Hog, Average - 5 years prior to delivery

LM_PK602, Pork Carcass Cutout, Average - Month of purchase

Other Terms

Ratio = 5 year CME / Monthly Cutout Value; Base Price = Ratio * Contracted CME; CME Price can be set any day during nine month period leading up to predetermined automatic price execution date.

Premium/Discount Type: Sort <= 449 pounds -\$4.25; 450-500 pounds -\$1.20; >= 551 pounds +\$1.35

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 378

Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 379

Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 380

Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 381

Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$4.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 382

Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$11.50

Determination of Base Price 383

Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 384

Reports Referenced

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 386

Reports Referenced

LM_HG203, Weighted Average, Average - Previous Week less high day

Other Terms

If Market Price (MP) < \$40, the Base Price (BP) = \$40 + 50% (\$40 + MP) + \$17/head; If MP > \$40 and < \$50, the Base Price = MP + \$15/head; If MP > \$50, then Base Price = \$50 + 50% (MP - 50) + \$13/head

Determination of Base Price 401

Reports Referenced

LM_HG231, 300-450 pound sow, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 436

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Base Price = 101% Negotiated Average Net

Swine Packer Marketing Contract Summary - Iowa/Minnesota Swine or Pork Market Formula

Determination of Base Price 439

Reports Referenced

LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

Other Terms

Base Price = 101.5% Negotiated Net Average

Determination of Base Price 440

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Base Price = 101% Negotiated Net Average

Determination of Base Price 444

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

LM_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery

Other Terms

Base Price = simple average of all quotes

Determination of Base Price 445

Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 94.25% Cutout Value

Determination of Base Price 446

Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 95% Cutout Value

Determination of Base Price 453

Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 92.5% Cutout Value

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 457

Reports Referenced

LM_PK603, Pork Carcass Cutout, Average - 4 weeks prior to delivery

Other Terms Target Price: Price = 92.35% Cutout Value

Final Price = 92.35 % Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 458

Reports Referenced

LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms Target Price: Price = 92% Cutout Value

Final Price = 92% Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 463

Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Determination of Base Price 465

Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Base Price = 98.5% Lean Hog Index + \$0.35

Determination of Base Price 466

Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 98% Lean Hog Index + Cutout Value - \$5.00

Determination of Base Price 468

Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 473

Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 474

Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 488

Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 489

Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 50% Negotiated Weighted Average + 50% (94% Cutout Value)

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 491

Reports Referenced

LM_HG206, Negotiated Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 493

Reports Referenced

LM_HG206, Negotiated Weighted Average, Average - Previous Week less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 494

Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.45

Determination of Base Price 495

Reports Referenced

LM_HG206, Negotiated Weighted Average, Average - Previous Week less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 496

Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.45

Determination of Base Price 497

Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 498

Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.75

Determination of Base Price 499

Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 504

Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.50) + \$2.00

Determination of Base Price 506

Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.50) + \$2.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 509

Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.00) + \$1.75

Determination of Base Price 510

Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 75% Negotiated Weighted Average

Determination of Base Price 512

Reports Referenced

LM_HG200, Negotiated Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 513

Reports Referenced

LM_HG200, Negotiated Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 516

Reports Referenced

LM_HG200, Negotiated Weighted Average, Day of Delivery

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = Negotiated Weighted Average + 95% Cutout Value

Determination of Base Price 519

Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 521

Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 522

Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 526

Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 530

Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 531

Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Floor Price (FP) set by COP; Ceiling Price (CP) = FP + \$5

Net Premium = Grade Premium - Sort Loss - Weight Discount - \$0.50 overage; yearly average calculated 3rd Monday in January; Base Price = Market Price (MP) - Average Net Premium; If MP > CP, then Base Price = 93% MP; If MP < FP, Base Price = FP See Schedule: 62

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; MP > Ceiling, 7% MP deducted from ledger; MP < Floor, Floor - MP added to ledger

Determination of Base Price 537

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility; new average calculated each year with new information included with existing data.

Determination of Base Price 548

Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

18 loads scheduled throughout year priced Base% Cutout Value + \$.50; Base% determined annually by calculating weekly ratio Average Base Price at the packer facility and the National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value. Remaining loads each week priced as Negotiated Base Range Average + Contract Premium + \$.75.

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 551

Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Regional Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Regional West, \$1.35

Swine Packer Marketing Contract Summary - Iowa/Minnesota Swine or Pork Market Formula

Determination of Base Price 552

Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Regional Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Regional East, \$1.60

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 557

Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

NW_GR110, Corn, Average - 8 weeks prior to delivery

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; FP published at the end of each month; Ceiling Price (CP) = FP + \$5

If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 98% MP See Schedule: 59

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; If MP > CP, then 2% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 558

Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

NW_GR110, Corn, Average - 8 weeks prior to delivery

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; FP published at the end of each month; Ceiling Price (CP) = FP + \$8\

If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP See Schedule: 59

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; MP > Ceiling, 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 560

Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.25)

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 562

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.50)

Determination of Base Price 563

Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 89.5% Cutout Value

Determination of Base Price 564

Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.00)

Determination of Base Price 570

Reports Referenced

LM_HG230, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Other Terms

Base Price = 50% (81.24% Cutout Value) + 50% Negotiated Base Range Average

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 571

Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 50% (Cutout Value - \$9.50) + 50% (Negotiated Base Range Average + \$1.00)

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 577

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments See Schedule: 67

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, See Schedule: 67

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 578

Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Base Price = higher of CME less basis and Negotiated Base Range Average + regional premium

Premium/Discount Type: Regional East, \$1.60

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 580

Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments Regional Premiums

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Regional West, \$1.35

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 581

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$9.50)

Determination of Base Price 583

Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price is set by COP; Ceiling Price (CP) = FP + \$5.00

If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP See Schedule: 62

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; If MP > CP, then 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Swine Packer Marketing Contract Summary - Iowa/Minnesota Swine or Pork Market Formula

Determination of Base Price 589

Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; Floor published at the end of each month; Ceiling Price (CP) = FP + \$5

If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP See Schedule: 62

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; If MP > CP, then 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 606

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Carcass Merit; See Schedule: 146

Determination of Base Price 607

Reports Referenced

LM_PK602, Carcass Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 91

Premium/Discount Type: Carcass Merit; See Schedule: 146

Determination of Base Price 623

Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Price is converted to live weight based on quarterly actual yield; Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 95

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 627

Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 91

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 628

Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 50% (Cutout Value) + 50% (CME Index Value)

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 648

Reports Referenced

LM_HG230, All Categories, Day Prior to Delivery

Other Terms

Priced according to corresponding weight ranges on the schedule plus the contract premium.

Premium/Discount Type: Contract Premium, See Schedule: 110

Determination of Base Price 649

Reports Referenced

LM_HG230, 330 - 399, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$1.25 providing previous delivery yield is between 63%-64%

Determination of Base Price 650

Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery

LM_HG230, 400 - 449, Day Prior to Delivery

LM_HG230, 450 - 499, Day Prior to Delivery

LM_HG230, 500 - 550, Day Prior to Delivery

Other Terms

Market Price (MP) = Market Category average/ 65% yield; Base Price = MP * last actual yield. Light sows categories: 300-399 & 400-449; Heavy sow categories: 450-499 & 500-550

Determination of Base Price 651

Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery

LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms

Base Price = average of 2 market prices. Boning Sows: Final Price = Base Price - \$5.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 653

Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery

LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms

Base Price = average of 2 market prices + \$0.50. Boning Sows: Final Price = Base Price - \$6.50

Determination of Base Price 692

Reports Referenced

LM_PK600, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 90% Cutout Value

Premium/Discount Type: Lean; See Schedule: 64

Determination of Base Price 693

Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (WCB +\$1.00) + 50% (90% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 694

Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (WCB +\$2.00) + 50% (93% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 695

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 93.5% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 696

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 92% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 699

Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 30% (WCB +\$4.00) + 70% (95.5% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 730

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 93% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 736

Reports Referenced

LM_HG201, Carcass Base, 2 days prior to delivery

LM_HG201, Negotiated Average Carcass Weight, 2 days prior to delivery

LM_HG201, Negotiated Head Count, 2 days prior to delivery

LM_HG201, Swine or Pork Market Average Carcass Weight, 2 days prior to delivery

LM_HG201, Swine or Pork Market Head Count, 2 days prior to delivery

Other Terms

Negotiated Daily Total Weight (NDTW) = (Negotiated Head Count * negotiated Carcass Weight); Swine or Pork Market Formula Daily Total Weight (SPMDTW) = Swine Or Pork Market Formula Head Count * Swine or Pork Market Formula Carcass Weight; Total Weight (TW) = Sum over 2 days (NDTW + SPMDTW); Negotiated Daily Total Value (NDTV) = NDTW * Carcass Base Price; Swine or Pork Market Formula Daily Total Value (SPMDTV) = SPMDTW * Carcass Base Price; Total Value (TV) = Sum over 2 days (NDTV + SPMDTV); Carcass Base Index = TV/TW; Final Price = 101.5% Carcass Base Index + Carcass Merit Adjustment

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 793

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 90% Cutout value; Carcass Merit Adjustments; application negotiated by lot (applied or not applied)

See Schedule: 18

Determination of Base Price 795

Other Terms

Price = 92 % Cutout Value; Carcass Merit Adjustments; application negotiated by lot (applied or not applied)

Determination of Base Price 796

Other Terms

Price = 91 % Cutout Value + Carcass Merit Adjustments

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 798

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 91 % Cutout Value + Carcass Merit Adjustments

See Schedule: 18 See Schedule: 78

Determination of Base Price 800

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Base Price + Carcass Merit Adjustments; Base Price = 1 of 3 options: (1) 94% Cutout Value; (2) WCB Market Price + Contract Premium; (3) Average of Options 1 and 2.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 801

Reports Referenced

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Basis, (\$1.00)

Premium/Discount Type: Delivery Timing, See Schedule: 20

Determination of Base Price 813

Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 18

Premium/Discount Type: Sort; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.88

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 884

Reports Referenced

LM_HG212, Negotiated Purchases, Two Days Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, (\$2.00)

Determination of Base Price 885

Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Basis, (\$4.40)

Determination of Base Price 893

Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 894

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Swine Packer Marketing Contract Summary - Iowa/Minnesota Swine or Pork Market Formula

Determination of Base Price 895

Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Base price = options 1 single day WCB, option 2 3 day average WCB. Final price = base price + contract premium + Carcass merit adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 933

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Producer can choose up to two options. Option 1: Base Price = CME + Basis; Option 2: Base Price = WCB Negotiated + Contract Premium 2; Option 3: Base Price = National Net + Contract Premium 3; Option 4: Base Price = Cutout Premium (Cutout Price); Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base; Final Price = Base Price + Carcass Merit Adjustments; Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000 pound increments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; (\$1.00); See Schedule: 78

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 934

Reports Referenced

SJ_GR850, #2 yellow Corn, Average - 8 weeks prior to delivery
GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
LM_HG212, Negotiated Purchases, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Producer can choose up to two options. Option 1: Base Price = CME + Basis; Option 2: Base Price = WCB Negotiated + Contract Premium 2; Option 3: Base Price = National Net + Contract Premium 3; Option 4: Base Price = Cutout Premium (Cutout Price); Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base; Option 6: $[91.4 + (9.4 * \text{Corn Price}) + (0.685 * \text{SBM Price})] / 205$; Final Price = Base Price + Carcass Merit Adjustments; Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000 pound increments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Basis, (\$1.00)

Premium/Discount Type: Contract Premium 2, \$2.50

Premium/Discount Type: Contract Premium 3, \$0.70

Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 937

Reports Referenced

LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB 3-Day average + 1.85

Premium/Discount Type: Carcass Merit; \$1.85; See Schedule: 18

Determination of Base Price 938

Reports Referenced

LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 3 day Average WCB + \$1.25

Premium/Discount Type: Carcass Merit; \$1.25; See Schedule: 18

Determination of Base Price 939

Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB + \$1.25

Premium/Discount Type: Carcass Merit; \$1.25; See Schedule: 20

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 940

Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final price = WCB + \$2.88

Premium/Discount Type: Carcass Merit; \$2.88; See Schedule: 20

Determination of Base Price 941

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 942

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.00

Premium/Discount Type: Cutout Percentage 91%

Determination of Base Price 943

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Cutout Percentage (Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Cutout Percentage 92.5%

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 944

Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3 day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 12

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 945

Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

hg_212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3 day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 946

Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3 day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 947

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 949

Reports Referenced

LM_PK600, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Cutout value + Carcass Merit

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 965

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = 98.5% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 966

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = 97% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 967

Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 968

Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 969

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = 98% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 972

Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Freight allowance when applicable + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Premium/Discount Type: Freight, \$0.50 Delivery to Specified Plant

Determination of Base Price 973

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 92% Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 974

Reports Referenced

LM_HG212, Negotiated Average Carcass Weight, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 975

Reports Referenced

LM_HG212, Negotiated Average Carcass Weight, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 976

Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 977

Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 978

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99%

Determination of Base Price 979

Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 980

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 100.5%

Determination of Base Price 981

Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 982

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 101.5%

Determination of Base Price 983

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99.75%

Swine Packer Marketing Contract Summary - Iowa/Minnesota Swine or Pork Market Formula

Determination of Base Price 984

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99%

Determination of Base Price 986

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 101.2%

Determination of Base Price 987

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 988

Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 989

Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 990

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 92.75%

Determination of Base Price 991

Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 992

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day prior to Slaughter

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% (Base Percent (Net Price) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Base Percent 97.5%

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 993

Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.70

Determination of Base Price 994

Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.80

Determination of Base Price 995

Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 996

Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 997

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 102.25%

Determination of Base Price 998

Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 999

Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1001

Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.50

Determination of Base Price 1002

Reports Referenced

lm_pk602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (IA/MN Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1003

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (IA/MN Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage, See Schedule: 1

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1004

Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
LM_HG201, Prod Sold Negotiated Average Net, Day prior to Slaughter

Other Terms

Final Price = 25% CME Percent (CME Price) + 37.5% Cutout Percent (Cutout Price) + 37.5% Base Percent (National Net Price) + Carcass Merit Adjustments + Freight Adjustment
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Cutout Percentage 96.5%
Premium/Discount Type: Base Percent 101.5%
Premium/Discount Type: Freight, \$0.35
Premium/Discount Type: CME Percent 97%

Determination of Base Price 1005

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Contract Premium, \$3.00
Premium/Discount Type: Cutout Percentage 94%

Determination of Base Price 1006

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustments
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 1015

Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Contract Premium, \$3.15

Swine Packer Marketing Contract Summary - Iowa/Minnesota Swine or Pork Market Formula

Determination of Base Price 1017

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 1018

Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to kill

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1020

Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 1024

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG203, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = 66.67% (Net Price + Contract Premium) + 33.33% (93% Cutout Value) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1025

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = [50% Net Price + 50% (95% Cutout Value)] + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 1027

Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 66.67% (102.5% Lean Hog Index) + 33.33% (96.5% Cutout Value) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 1028

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = 102% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 1042

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = 65% Cutout Percent (Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Cutout Percentage 95.5%

Swine Packer Marketing Contract Summary - Iowa/Minnesota Swine or Pork Market Formula

Determination of Base Price 1043

Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1050

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = [50% WCB Value + 50% (92% Cutout Value)] + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 1052

Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments, if applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 1053

Reports Referenced

LM_HG206, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1055

Reports Referenced

LM_HG212, Negotiated Purchases, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 65% * [95.5 % Cutout Value + 35% (Negotiated Purchase Value + Contract Premium)] + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1056

Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 1058

Reports Referenced

LM_HG201, Negotiated Average Carcass Weight, Average - 2 days prior to delivery

LM_HG201, Swine or Pork Market Weighted Average, Average - 2 days prior to delivery

Other Terms

Final Price = Average two sections + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 1065

Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

pm_pk602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% National Net Price + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Cutout Percentage 92%

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1066

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, See Schedule: 2

Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1084

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Cutout Percent * Cutout Price + Carcass Merit Adjustments; Carcass Merit Program used is specific to delivery plant.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1089

Other Terms

Determination of Base Price 1092

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG212, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, \$2.50

Swine Packer Marketing Contract Summary - Iowa/Minnesota Swine or Pork Market Formula

Determination of Base Price 1093

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Cutout Percentage * Cutout Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1094

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average for Negotiated Purchases, Day of Delivery

Other Terms

Final Price = 65% (Cutout Percentage * Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 1095

Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day of Delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1102

Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$0.50

Swine Packer Marketing Contract Summary - Iowa/Minnesota Swine or Pork Market Formula

Determination of Base Price 1103

Reports Referenced

LM_HG203, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.95

Determination of Base Price 1104

Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1105

Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.50

Determination of Base Price 1106

Reports Referenced

Lean Hog Index, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = Lean Hog Index + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary - Iowa/Minnesota Swine or Pork Market Formula

Determination of Base Price 1107

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 94.25%

Determination of Base Price 1108

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 94.5%

Determination of Base Price 1109

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Cutout Percentage 94.25%

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1110

Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1111

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Cutout Percentage 95%

Determination of Base Price 1112

Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$0.50

Determination of Base Price 1113

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 222

Premium/Discount Type: Cutout Percentage 95%

Determination of Base Price 1114

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 222

Premium/Discount Type: Cutout Percentage 95%

Determination of Base Price 1133

Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$4.50)

Determination of Base Price 1137

Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota Swine or Pork Market Formula

Determination of Base Price 1152

Reports Referenced

Nearby Lean Hog, excluding May, settlement, Week Prior

Other Terms

Final Price = CME Settle Price + Contract Premium + Carcass Merit Adjustments; Settlement for week prior to delivery for week prior nearby month; May contract will not be used.

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$1.00)

Determination of Base Price 1153

Reports Referenced

Nearby Lean Hog, Settlement, Average - Previous Week

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustments. May contract will not be used.

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.85)

Determination of Base Price 1154

Reports Referenced

Nearby Lean Hog, Settlement, Day Prior to Delivery

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustments. May contract will not be used.

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$1.00)

Determination of Base Price 1155

Reports Referenced

Nearby Lean Hog, Settlement, Day Prior to Delivery

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.50)

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1168

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 90

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1169

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = 67 % (Cutout Percent * Cutout Price) + 33% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 90%

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 1171

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG201, Weighted Average, Day of Slaughter

Other Terms

Final Price = 50 % (Cutout Percentage * Cutout Price) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.90

Premium/Discount Type: Cutout Percentage 93.5%

Determination of Base Price 1173

Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Nearby Lean Hog, excluding May, Settlement, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = 50 % CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments; Nine loads per week will be priced at Nearby CME - Contract Premium

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$0.75

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1175

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.25

Premium/Discount Type: Contract Premium 2, (\$7.50)

Determination of Base Price 1176

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG201, Weighted Average, Day of Slaughter

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 146

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$0.10

Premium/Discount Type: Contract Premium 2, (\$7.50)

Determination of Base Price 1188

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

First specified number of head per week, Final Price = CME Price + Contract Premium + Carcass Merit Adjustments.

For remaining deliveries in a week, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, (\$0.25)

Determination of Base Price 1191

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 21

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.25

Premium/Discount Type: Cutout Percentage 93.25%

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1192

Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 21

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, (\$1.00)

Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 1193

Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 21

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, (\$1.00)

Determination of Base Price 1195

Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1207

Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, (\$1.50)

Swine Packer Marketing Contract Summary - Iowa/Minnesota Swine or Pork Market Formula

Determination of Base Price 1228

Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Option 1: Final Price = Day Prior Weighted Average + Contract Premium + Carcass Merit Adjustments; Option 2:

Final Price = Three Day Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 19

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1229

Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$0.65