

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 63

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 64

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 67

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 68

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 69

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 70

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 75

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 76

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 77

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.26

Determination of Base Price 78

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, (\$0.26)

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 83

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 84

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 107

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3 day average; Final Price = Base Price + Premiums + Carcass Merit Adjustments - Overpayments - Offsets

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 108

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 109

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 110

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 111

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 316

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 318

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 319

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 320

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Base Price = choice of day prior or 3 day average

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 321

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 94% Cutout Value

Determination of Base Price 322

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 95.5% Cutout Value

Determination of Base Price 323

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 94.5% Cutout Value

Determination of Base Price 326

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (94.5% Cutout Value) + 50% (Net Average + \$2.00)

Determination of Base Price 327

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, (\$0.26)

Determination of Base Price 328

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 95% Cutout Value

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 334

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 337

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 377

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

Nearby Lean Hog, Lean Hog, Average - 5 years prior to delivery

LM_PK602, Pork Carcass Cutout, Average - Month of purchase

Other Terms

Ratio = 5 year CME / Monthly Cutout Value; Base Price = Ratio * Contracted CME; CME Price can be set any day during nine month period leading up to predetermined automatic price execution date.

Premium/Discount Type: Sort <= 449 pounds -\$4.25; 450-500 pounds -\$1.20; >= 551 pounds +\$1.35

Determination of Base Price 378

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 379

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 380

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 381

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 382

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$11.50

Determination of Base Price 383

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 384

All Reports Referenced

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$3.50

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 386

All Reports Referenced

LM_HG203, Weighted Average, Average - Previous Week less high day

Other Terms

If Market Price (MP) < \$40, the Base Price (BP) = \$40 + 50% (\$40 + MP) + \$17/head; If MP > \$40 and < \$50, the Base Price = MP + \$15/head; If MP > \$50, then Base Price = \$50 + 50% (MP - 50) + \$13/head

Determination of Base Price 401

All Reports Referenced

LM_HG231, 300-450 pound sow, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 436

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Base Price = 101% Negotiated Average Net

Determination of Base Price 439

All Reports Referenced

LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

Other Terms

Base Price = 101.5% Negotiated Net Average

Determination of Base Price 440

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Base Price = 101% Negotiated Net Average

Determination of Base Price 444

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

LM_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery

Other Terms

Base Price = simple average of all quotes

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 445

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 94.25% Cutout Value

Determination of Base Price 446

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 95% Cutout Value

Determination of Base Price 453

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 92.5% Cutout Value

Determination of Base Price 457

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Average - 4 weeks prior to delivery

Other Terms

Target Price: Price = 92.35% Cutout Value

Final Price = 92.35 % Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 458

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms

Target Price: Price = 92% Cutout Value

Final Price = 92% Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 463

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 465

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Base Price = 98.5% Lean Hog Index + \$0.35

Determination of Base Price 466

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 98% Lean Hog Index + Cutout Value - \$5.00

Determination of Base Price 468

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 473

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 474

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 488

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 489

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 50% Negotiated Weighted Average + 50% (94% Cutout Value)

Determination of Base Price 491

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 493

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Average - Previous Week less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 494

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.45

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 495

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Average - Previous Week less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 496

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.45

Determination of Base Price 497

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 498

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.75

Determination of Base Price 499

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 504

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.50) + \$2.00

Determination of Base Price 506

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.50) + \$2.00

Determination of Base Price 509

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.00) + \$1.75

Determination of Base Price 510

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 75% Negotiated Weighted Average

Determination of Base Price 512

All Reports Referenced

LM_HG200, Negotiated Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 513

All Reports Referenced

LM_HG200, Negotiated Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 519

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 521

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 522

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 526

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 530

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 531

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Floor Price (FP) set by COP; Ceiling Price (CP) = FP + \$5

Net Premium = Grade Premium - Sort Loss - Weight Discount - \$0.50 overage; yearly average calculated 3rd Monday in January; Base Price = Market Price (MP) - Average Net Premium; If MP > CP, then Base Price = 93% MP; If MP < FP, Base Price = FP See Schedule: 62

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; MP > Ceiling, 7% MP deducted from ledger; MP < Floor, Floor - MP added to ledger

Determination of Base Price 537

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility; new average calculated each year with new information included with existing data.

Determination of Base Price 548

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

18 loads scheduled throughout year priced Base% Cutout Value + \$.50; Base% determined annually by calculating weekly ratio Average Base Price at the packer facility and the National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value. Remaining loads each week priced as Negotiated Base Range Average + Contract Premium + \$.75.

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 551

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Regional Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 552

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Regional Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Regional East, \$1.60

Premium/Discount Type: Regional West, \$1.35

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 557

All Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

NW_GR110, Corn, Average - 8 weeks prior to delivery

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; FP published at the end of each month;; Ceiling Price (CP) = FP + \$5; If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 98% MP See Schedule: 59

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; If MP > CP, then 2% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 558

All Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

NW_GR110, Corn, Average - 8 weeks prior to delivery

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; FP published at the end of each month;; Ceiling Price (CP) = FP + \$8; If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP See Schedule: 59

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; MP > Ceiling, 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 560

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.25)

Determination of Base Price 562

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.50)

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 563

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 89.5% Cutout Value

Determination of Base Price 564

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.00)

Determination of Base Price 570

All Reports Referenced

LM_HG230, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout,

Other Terms

Base Price = 50% (81.24% Cutout Value) + 50% Negotiated Base Range Average

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 571

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 50% (Cutout Value - \$9.50) + 50% (Negotiated Base Range Average + \$1.00)

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 577

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, See Schedule: 67

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 578

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Base Price = higher of CME less basis and Negotiated Base Range Average + regional premium

Premium/Discount Type: Regional East, \$1.60

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 580

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments Regional Premiums

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Regional West, \$1.35

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 581

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$9.50)

Determination of Base Price 589

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; Floor published at the end of each month; Ceiling Price (CP) = FP + \$5; If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP See Schedule: 62

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; If MP > CP, then 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 606

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 607

All Reports Referenced

LM_PK602, Carcass Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 91

Determination of Base Price 623

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Price is converted to live weight based on quarterly actual yield; Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 95

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 627

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 628

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 50% (Cutout Value) + 50% (CME Index Value)

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 648

All Reports Referenced

LM_HG230, All Categories, Day Prior to Delivery

Other Terms

Priced according to corresponding weight ranges on the schedule plus the contract premium.

Premium/Discount Type: Contract Premium, See Schedule: 110

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 649

All Reports Referenced

LM_HG230, 330 - 399, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$1.25 providing previous delivery yield is between 63%-64%

Determination of Base Price 650

All Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery

LM_HG230, 400 - 449, Day Prior to Delivery

LM_HG230, 450 - 499, Day Prior to Delivery

LM_HG230, 500 - 550, Day Prior to Delivery

Other Terms

Market Price (MP) = Market Category average/ 65% yield; Base Price = MP * last actual yield. Light sows categories: 300-399 & 400-449; Heavy sow categories: 450-499 & 500-550

Determination of Base Price 651

All Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery

LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms

Base Price = average of 2 market prices. Boning Sows: Final Price = Base Price - \$5.00

Determination of Base Price 653

All Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery

LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms

Base Price = average of 2 market prices + \$0.50. Boning Sows: Final Price = Base Price - \$6.50

Determination of Base Price 692

All Reports Referenced

LM_PK600, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 90% Cutout Value

Premium/Discount Type: Lean; See Schedule: 64

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 693

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (WCB +\$1.00) + 50% (90% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 694

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (WCB +\$2.00) + 50% (93% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 695

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 93.5% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 696

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 92% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 699

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 30% (WCB +\$4.00) + 70% (95.5% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 730

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 93% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 736

All Reports Referenced

LM_HG201, Carcass Base, 2 days prior to delivery

LM_HG201, Negotiated Average Carcass Weight, 2 days prior to delivery

LM_HG201, Negotiated Head Count, 2 days prior to delivery

LM_HG201, Swine or Pork Market Average Carcass Weight, 2 days prior to delivery

LM_HG201, Swine or Pork Market Head Count, 2 days prior to delivery

Other Terms

Negotiated Daily Total Weight (NDTW) = (Negotiated Head Count * negotiated Carcass Weight); Swine or Pork Market Formula Daily Total Weight (SPMDTW) = Swine Or Pork Market Formula Head Count * Swine or Pork Market Formula Carcass Weight; Total Weight (TW) = Sum over 2 days (NDTW + SPMDTW); Negotiated Daily Total Value (NDTV) = NDTW * Carcass Base Price; Swine or Pork Market Formula Daily Total Value (SPMDTV) = SPMDTW * Carcass Base Price; Total Value (TV) = Sum over 2 days (NDTV + SPMDTV); Carcass Base Index = TV/TW; Final Price = 101.5% Carcass Base Index + Carcass Merit Adjustment

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 793

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 90% Cutout value; Carcass Merit Adjustments; application negotiated by lot (applied or not applied); See Schedule: 18

Determination of Base Price 795

Other Terms

Price = 92 % Cutout Value; Carcass Merit Adjustments; application negotiated by lot (applied or not applied)

Determination of Base Price 796

Other Terms

Price = 91 % Cutout Value + Carcass Merit Adjustments

Determination of Base Price 798

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 91 % Cutout Value + Carcass Merit Adjustments; See Schedule: 18; See Schedule: 78

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 800

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Base Price + Carcass Merit Adjustments; Base Price = 1 of 3 options: (1) 94% Cutout Value; (2) WCB Market Price + Contract Premium; (3) Average of Options 1 and 2.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 801

All Reports Referenced

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Basis, (\$1.00)

Premium/Discount Type: Delivery Timing, See Schedule: 20

Determination of Base Price 813

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 18

Premium/Discount Type: Sort; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.88

Determination of Base Price 884

All Reports Referenced

LM_HG212, Negotiated Purchases, Two Days Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, (\$2.00)

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 885

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Basis, (\$4.40)

Determination of Base Price 893

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 894

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 895

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Base price = options 1 single day WCB, option 2 3 day average WCB. Final price = base price + contract premium + Carcass merit adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 933

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Producer can choose up to two options. Option 1: Base Price = CME + Basis; Option 2: Base Price = WCB Negotiated + Contract Premium 2; Option 3: Base Price = National Net + Contract Premium 3; Option 4: Base Price = Cutout Premium (Cutout Price); Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base; Final Price = Base Price + Carcass Merit Adjustments; Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000 pound increments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; (\$1.00); See Schedule: 78

Premium/Discount Type: Futures Schedule, See Schedule: 20

Determination of Base Price 934

All Reports Referenced

SJ_GR850, #2 yellow Corn, Average - 8 weeks prior to delivery

GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

LM_HG212, Negotiated Purchases, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Producer can choose up to two options. Option 1: Base Price = CME + Basis; Option 2: Base Price = WCB Negotiated + Contract Premium 2; Option 3: Base Price = National Net + Contract Premium 3; Option 4: Base Price = Cutout Premium (Cutout Price); Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base; Option 6: $[91.4 + (9.4 * \text{Corn Price}) + (0.685 * \text{SBM Price})] / 205$; Final Price = Base Price + Carcass Merit Adjustments; Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000 pound increments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Basis, (\$1.00), See Schedule: 20

Premium/Discount Type: Contract Premium 2, \$2.50

Premium/Discount Type: Contract Premium 3, \$0.70

Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 937

All Reports Referenced

LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB 3-Day average + 1.85

Premium/Discount Type: Carcass Merit; \$1.85; See Schedule: 18

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 938

All Reports Referenced

LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 3 day Average WCB + \$1.25

Premium/Discount Type: Carcass Merit; \$1.25; See Schedule: 18

Determination of Base Price 939

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB + \$1.25

Premium/Discount Type: Carcass Merit; \$1.25; See Schedule: 20

Determination of Base Price 940

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final price = WCB + \$2.88

Premium/Discount Type: Carcass Merit; \$2.88; See Schedule: 20

Determination of Base Price 941

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 942

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.00

Premium/Discount Type: Cutout Percentage 91%

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 943

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Cutout Percentage (Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 944

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3 day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 12

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 945

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3 day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 946

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3 day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 947

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 965

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = 98.5% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 966

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = 97% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 967

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 968

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 969

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = 98% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 972

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Freight allowance when applicable + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Premium/Discount Type: Freight, \$0.50 Delivery to Specified Plant

Determination of Base Price 973

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 92% Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 974

All Reports Referenced

LM_HG212, Negotiated Average Carcass Weight, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 975

All Reports Referenced

LM_HG212, Negotiated Average Carcass Weight, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 976

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 977

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 978

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99%

Determination of Base Price 979

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 980

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 100.5%

Determination of Base Price 981

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 982

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 101.5%

Determination of Base Price 983

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99.75%

Determination of Base Price 984

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99%

Determination of Base Price 986

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 101.2%

Determination of Base Price 987

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 95.5%

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 988

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 989

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 990

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 92.75%

Determination of Base Price 991

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 992

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day prior to Slaughter

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% (Base Percent (Net Price) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Base Percent 97.5%

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 993

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.70

Determination of Base Price 994

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.80

Determination of Base Price 995

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 996

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 997

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 102.25%

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 998

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 999

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1001

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.50

Determination of Base Price 1002

All Reports Referenced

lm_pk602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (IA/MN Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1003

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (IA/MN Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage, See Schedule: 1

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1005

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 94%

Determination of Base Price 1006

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 1015

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.15

Determination of Base Price 1017

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 92.5%

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1018

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to kill

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1020

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 1024

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG203, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = 66.67% (Net Price + Contract Premium) + 33.33% (93% Cutout Value) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1025

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = [50% Net Price + 50% (95% Cutout Value)] + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 1027

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 66.67% (102.5% Lean Hog Index) + 33.33% (96.5% Cutout Value) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1028

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = 102% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 1042

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = 65% Cutout Percent (Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 1043

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1050

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = [50% WCB Value + 50% (92% Cutout Value)] + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 1052

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments, if applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.25

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1053

All Reports Referenced

LM_HG206, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1055

All Reports Referenced

LM_HG212, Negotiated Purchases, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 65% * [95.5 % Cutout Value + 35% (Negotiated Purchase Value + Contract Premium)] + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1056

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 1058

All Reports Referenced

LM_HG201, Negotiated Average Carcass Weight, Average - 2 days prior to delivery

LM_HG201, Swine or Pork Market Weighted Average, Average - 2 days prior to delivery

Other Terms

Final Price = Average two sections + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 1065

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

pm_pk602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% National Net Price + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Cutout Percentage 92%

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1066

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, See Schedule: 2

Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1084

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Cutout Percent * Cutout Price + Carcass Merit Adjustments; Carcass Merit Program used is specific to delivery plant.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1089

Other Terms

Determination of Base Price 1092

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG212, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 1093

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Cutout Percentage * Cutout Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Cutout Percentage 92%

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1094

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average for Negotiated Purchases, Day of Delivery

Other Terms

Final Price = 65% (Cutout Percentage * Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 1095

All Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day of Delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1102

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$0.50

Determination of Base Price 1103

All Reports Referenced

LM_HG203, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.95

Determination of Base Price 1104

All Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1105

All Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.50

Determination of Base Price 1106

All Reports Referenced

Lean Hog Index, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = Lean Hog Index + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 1108

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 94.5%

Determination of Base Price 1109

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Cutout Percentage 94.25%

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1110

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1111

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Cutout Percentage 95%

Determination of Base Price 1112

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = CME + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$0.50

Determination of Base Price 1113

Other Terms

Final Price = (CME Price * Cutout Percentage) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 222

Premium/Discount Type: Cutout Percentage 95%

Determination of Base Price 1133

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$4.50)

Determination of Base Price 1137

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1152

All Reports Referenced

Nearby Lean Hog, excluding May, settlement, Week Prior

Other Terms

Final Price = CME Settle Price + Contract Premium + Carcass Merit Adjustments; Settlement for week prior to delivery for week prior nearby month; May contract will not be used.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$1.00)

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1153

All Reports Referenced

Nearby Lean Hog, Settlement, Average - Previous Week

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustments. May contract will not be used.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.85)

Determination of Base Price 1154

All Reports Referenced

Nearby Lean Hog, Settlement, Day Prior to Delivery

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustments. May contract will not be used.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$1.00)

Determination of Base Price 1155

All Reports Referenced

Nearby Lean Hog, Settlement, Day Prior to Delivery

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.50)

Determination of Base Price 1168

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 90

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1169

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = 67 % (Cutout Percent * Cutout Price) + 33% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 90%

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1171

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG201, Weighted Average, Day of Slaughter

Other Terms

Final Price = 50 % (Cutout Percentage * Cutout Price) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.90

Premium/Discount Type: Cutout Percentage 93.5%

Determination of Base Price 1173

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Nearby Lean Hog, excluding May, Settlement, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = 50 % CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments; Nine loads per week will be priced at Nearby CME - Contract Premium

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 1175

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.25

Premium/Discount Type: Contract Premium 2, (\$7.50)

Determination of Base Price 1176

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG201, Weighted Average, Day of Slaughter

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$0.10

Premium/Discount Type: Contract Premium 2, (\$7.50)

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1188

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

First specified number of head per week, Final Price = CME Price + Contract Premium + Carcass Merit Adjustments.

For remaining deliveries in a week, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, (\$0.25)

Determination of Base Price 1191

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 21

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.25

Premium/Discount Type: Cutout Percentage 93.25%

Determination of Base Price 1192

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 21

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, (\$1.00)

Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 1193

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 21

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, (\$1.00)

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1195

All Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1207

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, (\$1.50)

Determination of Base Price 1228

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Option 1: Final Price = Day Prior Weighted Average + Contract Premium + Carcass Merit Adjustments; Option 2:
Final

Price = Three Day Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 19

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1229

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$0.65

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1233

All Reports Referenced

Lean Hog Index, Lean Hog, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

1st 3 loads, Base Price = Lean Hog Value; all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value); Final Value = Base Price + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: CME Percent 99%

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1234

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

LM_HG203, Weighted Average, Two Days Prior to Delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium 2) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Sort; See Schedule: 129

Premium/Discount Type: Contract Premium, (\$1.00)

Premium/Discount Type: Contract Premium 2, (\$12.25)

Determination of Base Price 1242

All Reports Referenced

LM_HG203, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Contract Premium, \$3.75

Determination of Base Price 1243

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.00

Swine Packer Marketing Contract Summary - Iowa/Minnesota

Swine or Pork Market Formula

Determination of Base Price 1245

All Reports Referenced

Nearby Lean Hog, Settlement, Day Prior to Delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments, if applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Basis, (\$1.75)