

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 302

Reports Referenced

Delivered SBM, 48% Soybean Meal, Average - 6 weeks prior to delivery

Delivered Corn, Corn, Average - 6 weeks prior to delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Matrix Value - \$8.00; Matrix Value + \$8.00

Base Price (BP) = 95% Cutout Value; Final Price = BP + 50% (Matrix Value - BP) See Schedule: 42

Determination of Base Price 312

Reports Referenced

Delivered SBM, 48% Soybean Meal, Average - 6 weeks prior to delivery

Delivered Corn, Corn, Average - 6 weeks prior to delivery

LM_HG208, Negotiated Base Weighted Average, Day of Slaughter

LM_HG207, Negotiated Base Weighted Average, Day of Slaughter

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG208, Swine or Pork Market Weighted Average, Day of Slaughter

LM_HG207, Swine or Pork Market Weighted Average, Day of Slaughter

Other Terms

Market Price (MP) = average of 5 swine/pork market prices -\$2.00; Final Price = Average of Matrix Price and Market Price. See Schedule: 105

Determination of Base Price 333

Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

LM_HG201, Negotiated Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

SJ_GR850, US #2 Yellow, hi and low, Average - 8 weeks prior to delivery

Other Terms

National Price = 99% Negotiated Weighted Average; Cutout Price = 97% Cutout Value; Corn-Soybean Price = \$36.44346 + (4.40235 Corn) + (.044845 SBM); Ordinary Base = 50% National Price + 50% Cutout Price; Minimum Base = 30% National Price + 30% Cutout Price + 40% Corn-Soybean Price; Final Price = Higher of Ordinary Base or Minimum Base.

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 341

Reports Referenced

Plant Price, Day of Delivery

Other Terms

Floor Price: 47; Ceiling Price: 53; If Plant Price < Floor Price (FP), then Base Price = \$50.00 + 50% (\$47 - Plant Price); If Plant Price > Ceiling Price (CP), then Base Price = \$50.00 + 50% (Plant Price - \$53) If Plant Price > Floor Price and < Ceiling Price, then Base Price = \$50.00

See Schedule 6

Determination of Base Price 357

Reports Referenced

LM_HG208, Weighted Average, Day of Delivery

LM_HG207, Weighted Average, Day of Delivery

Other Terms

Floor Price = COP - \$6.00; Ceiling Price = COP + \$6.00

Market Price (MP) = average of two markets + \$2.00; If MP < COP, then Base Price = MP + 50% (MP - COP); If MP > COP, then Base Price = COP + 50% (COP - MP); Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

Cost of Production (COP) is set by 3 month average at Buyers Production Facilities

Premium/Discount Type: Sort; See Schedule 13

Premium/Discount Type: Trucking, \$0.02 per live pound

Determination of Base Price 360

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Floor Price = RCOP - \$8.00; Ceiling Price = RCOP + \$8.00

Market Price (MP) = Cutout Value - \$6.30; If MP < RCOP, then Base Price = MP + 50% (RCOP - MP); If MP > RCOP, then Base Price = RCOP + 50% (MP - RCOP) Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size Regional COP (RCOP) is regional grain basis and transportation differential

Premium/Discount Type: Sort; See Schedule 16

Determination of Base Price 363

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Floor Price = COP - \$6.00; Ceiling Price = COP + \$6.00

Market Price (MP) = Cutout Value - \$6.30; If MP < RCOP, then Base Price = MP + 50% (RCOP - MP); If MP > RCOP, then Base Price = RCOP + 50% (MP - RCOP) Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size Regional COP (RCOP) is regional grain basis and transportation differential

Premium/Discount Type: Sort; See Schedule 16

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 364

Reports Referenced

LM_HG208, Weighted Average, Day of Slaughter

LM_HG207, Weighted Average, Day of Slaughter

Other Terms

Floor Price = RCOP -\$6.00; Ceiling Price = RCOP +\$6.00

Market Price (MP) = Average of reported prices + \$2.00; If MP < RCOP, then Base Price = MP + 50% (RCOP - MP);

If MP > RCOP, then Base Price = RCOP + 50% (MP - RCOP) Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size Regional COP (RCOP) is regional grain basis and transportation differential

Premium/Discount Type: Sort; See Schedule 13

Premium/Discount Type: Trim; See Schedule 11

Determination of Base Price 385

Reports Referenced

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Floor Price: 54.05; Ceiling Price: 68.92

Floor and Ceiling adjusted at 3 month intervals

Premium/Discount Type: Contract Premium, \$17.57

Determination of Base Price 438

Reports Referenced

LM_HG201, Negotiated Base Weighted Average, Day Prior to Delivery

LM_HG201, Negotiated Base Weighted Average, Day Prior to Delivery

LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

LM_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery

Other Terms

Base Price = simple average of all quotes

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Sort; See Schedule 37

Premium/Discount Type: Sort; See Schedule 80

Determination of Base Price 442

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Base Price = 99% Negotiated Net Average

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 443

Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = 99% Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Live Sort; See Schedule 37

Determination of Base Price 450

Reports Referenced

CBOT, Corn, Average - 8 weeks prior to delivery

CBOT, Soybean Meal, Average - 8 weeks prior to delivery

Other Terms

Base Price = [(8.5 Corn + .065 SBM)/1.963] + 40.59See Schedule: 33

Determination of Base Price 451

Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

NW_GR110, NC IA Corn, Average - 8 weeks prior to delivery

Other Terms

Base Price = Matrix Price + \$1.50See Schedule: 32

Determination of Base Price 454

Reports Referenced

CBOT, Corn, Average - 8 weeks prior to delivery

CBOT, Soybean Meal, Average - 8 weeks prior to delivery

Other Terms

Base Price = [(10.04 Corn + .079 SBM)/1.963] + 38.79

Determination of Base Price 455

Reports Referenced

CBOT, Corn, Average - 8 weeks prior to delivery

CBOT, Soybean Meal, Average - 8 weeks prior to delivery

Other Terms

Base Price = [(10.04 Corn + .079 SBM)/1.963] + 37.09See Schedule: 33

Determination of Base Price 461

Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Contract Premium, \$0.80

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 462

Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Base Price = 99.5% Lean Hog Index

Determination of Base Price 470

Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_HG203, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = simple average of two reports

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Sort; See Schedule 37

Premium/Discount Type: Contract Premium, \$2.25

Premium/Discount Type: Sort; See Schedule 80

Determination of Base Price 487

Reports Referenced

NW_GR116, 46.5% SBM + \$5 freight, Average - 8 weeks prior to delivery

LM_HG201, Prod Sold Negotiated Average Net, Average - Previous Week

NW_GR110, US #2 Yellow, hi and low, Average - 8 weeks prior to delivery

Other Terms

Floor Price (FP) = $38.25 + [(10.2 * \text{Corn Price} + .1 \text{ elevation charges}) + (.0825 \text{ SBM Price})] / 2$

If Market Price (MP) < FP, then Base Price = FP; IF MP > FP, then Base Price = FP + 50% (MP - FP)

Determination of Base Price 500

Reports Referenced

LM_HG206, Weighted Average, Weekly Average

Other Terms

Floor Price: 64; Ceiling Price: 55

IF Market Price (MP) < Floor Price (FP), then Base Price (BP) = MP + 50% (FP - MP); IF MP > Ceiling Price (CP), then BP = MP - 50% (MP - CP); If MP is between FP and CP; then BP = MP. Final Price = BP + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Contract Premium, \$2.50 Premium/Discount Type: Lean; See Schedule 34

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 501

Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Floor Price: 62; Ceiling Price: 52

IF Market Price (MP) < Floor Price (FP), then Base Price (BP) = MP + 50% (FP - MP); IF MP > Ceiling Price (CP), then BP = MP - 50% (MP - CP); If MP is between FP and CP; then BP = MP. Final Price = BP + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Contract Premium, \$1.00 Premium/Discount Type: Sort; See Schedule 80

Determination of Base Price 502

Reports Referenced

LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Floor Price: 52; Ceiling Price: 62

IF Market Price (MP) < Floor Price (FP), then Base Price (BP) = MP + 50% (FP - MP); IF MP > Ceiling Price (CP), then BP = MP - 50% (MP - CP); If MP is between FP and CP; then BP = MP. Final Price = BP + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Contract Premium, \$1.25 Premium/Discount Type: Lean; See Schedule 34

Determination of Base Price 503

Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Floor Price: 52; Ceiling Price: 62

IF Market Price (MP) < Floor Price (FP), then Base Price (BP) = MP + 50% (FP - MP); IF MP > Ceiling Price (CP), then BP = MP - 50% (MP - CP); If MP is between FP and CP; then BP = MP. Final Price = BP + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Contract Premium, \$1.50 Premium/Discount Type: Lean; See Schedule 34

Determination of Base Price 524

Reports Referenced

LM_HG200, Negotiated Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Contract Premium, \$0.75

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 541

Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Negotiated Average Base - \$2.00; Negotiated Base Average +\$2.00

Base Price = 88% Cutout Value

Premium/Discount Type: Regional East, \$1.60

Determination of Base Price 555

Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

NW_GR110, Corn, Average - 8 weeks prior to delivery

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) set by COP; Floor published at the end of each month; Ceiling Price (CP) = FP + \$5,

If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP See Schedule: 60

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition. MP > Ceiling, 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Premium/Discount Type: Contract Premium, \$0.50

Determination of Base Price 561

Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - Previous Week

Other Terms

Floor Price (FP) is Negotiated Base Range Average -\$2.00; Ceiling Price (CP) = Negotiated Base Range Average + \$2.00
Base Price = Cutout Value - \$9.50

Premium/Discount Type: Contract Premium, (\$9.50)

Premium/Discount Type: Regional East, \$1.60

Determination of Base Price 566

Reports Referenced

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments See Schedule: 58

Premium/Discount Type: Lean; See Schedule 64

Premium/Discount Type: Sort; See Schedule 85

Premium/Discount Type: Basis, See Schedule: 58

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 585

Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Initial payment is Market Price; Monthly adjustment = Packer per head revenue - Packer average premiums/discounts + Producer average premiums/discounts - Packer average cost processing - processing fee; Difference paid to owed party at the of month

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 592

Reports Referenced

LM_HG212, 49-51% lean, Day of Delivery

Other Terms

Floor Price = COP - \$8.00; Ceiling Price = COP + \$8.00

First 3 truckloads each week (525 animals +/- 10%) priced as risk share; If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP); IF MP > COP, the Base Price = COP + 50% (MP - COP). Next 2 truckloads (350 animals +/- 10%) and any excess deliveries priced on market. Base Price = MP. Cost of Production (COP) based on regional standard hog production assumptions.

Premium/Discount Type: Compliance Program - Meet Target Weight; \$2.00

Premium/Discount Type: Supplier Program - Compliance Bonus, \$3.00 Premium/Discount Type: Sort; See Schedule 86

Premium/Discount Type: Contract Premium, \$1.50 Premium/Discount Type: Trim; See Schedule 87

Determination of Base Price 594

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Floor Price = COP - \$5.00; Ceiling Price = COP + \$5.00

If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP); IF MP > COP, the Base Price = COP + 50% (MP - COP) Cost of Production (COP) based on regional standard hog production assumptions

Premium/Discount Type: Sort; See Schedule 86

Premium/Discount Type: Supplier Program - Compliance Bonus, \$4.25 Premium/Discount Type: Trim; See Schedule 87

Premium/Discount Type: Contract Premium, (\$5.50)

Determination of Base Price 596

Reports Referenced

LM_HG208, 49-51% Weighted Average, Day of Delivery

LM_HG207, 49-51% Weighted Average, Day of Delivery

Other Terms

Floor Price = COP - \$10.00; Ceiling Price = COP + \$10.00

Market Price (MP) = average of two reported markets; If MP < COP, then Base Price = COP - 50% (COP-MP); IF MP > COP, then Base Price = COP + 50% (MP - COP) Cost of Production (COP) based on regional standard hog production assumptions

Premium/Discount Type: Sort; See Schedule 86

Premium/Discount Type: Contract Premium, \$2.00 Premium/Discount Type: Trim; See Schedule 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 597

Reports Referenced

LM_PK602, Carcass Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule 86

Premium/Discount Type: Trim; See Schedule 87

Premium/Discount Type: Contract Premium, (\$4.00)

Determination of Base Price 598

Reports Referenced

LM_HG208, 49-51% Weighted Average, Day of Delivery

LM_HG207, 49-51% Weighted Average, Day of Delivery

Other Terms

Floor Price = COP - \$12.00; Ceiling Price = COP + \$12.00

Market Price (MP) = average of two reported markets; If $MP < COP$, then Base Price = $COP - 50\%$ (COP-MP); If $MP > COP$, then Base Price = $COP + 50\%$ (MP - COP) Cost of Production (COP) based on regional standard hog production assumptions

Premium/Discount Type: Sort; See Schedule 86

Premium/Discount Type: Supplier Program - Compliance Bonus, \$3.00 Premium/Discount Type: Trim; See Schedule 87

Determination of Base Price 600

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Floor Price and Ceiling Price set based on COP according to schedule. If Market Price (MP) $< COP$, then Base Price = $COP - 50\%$ (COP-MP); If $MP > COP$, the Base Price = $COP + 50\%$ (MP - COP) See Schedule: 88 Cost of Production (COP) based on regional standard hog production assumptions

Premium/Discount Type: Sort; See Schedule 86

Premium/Discount Type: Contract Premium, (\$6.00) Premium/Discount Type: Trim; See Schedule 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Determination of Base Price 601

Reports Referenced

LM_HG208, 49-51% Weighted Average, Day of Delivery

Other Terms

Floor Price = COP - \$10; Ceiling Price = COP + \$10 If Market Price (MP) $< COP$, then Base Price = $COP - 50\%$ (COP-MP); If $MP > COP$, the Base Price = $COP + 50\%$ (MP - COP) Cost of Production (COP) based on regional standard hog production assumptions

Premium/Discount Type: Sort; See Schedule 86

Premium/Discount Type: Contract Premium, \$1.00 Premium/Discount Type: Trim; See Schedule 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 602

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Floor and Ceiling set based on COP according to schedule. If Market Price (MP) < COP, then Base Price = COP - 75% (COP-MP); IF MP > COP, the Base Price = COP + 75% (MP - COP) See Schedule: 89 Cost of Production (COP) based on regional standard hog production assumptions

Premium/Discount Type: Sort; See Schedule 86

Premium/Discount Type: Contract Premium, (\$5.00) Premium/Discount Type: Trim; See Schedule 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Determination of Base Price 604

Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - Previous Week, 4 daily quotes

NW_GR901, Omaha Corn, Average - Previous Week, daily high and low

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Floor Price = 36.44346 + 4.40235 (Omaha Corn) + 0.044845 (Decatur Soybean Meal)

Base Cash Price (BCP) = 103.8% Negotiated Net; Cutout Price (CP) = 90.6% Carcass Base; Adjusted Matrix Price (AMP) = greater of Floor Price and Base Cash Price; Final Price = [BCP + CP + AMP] / 3

Determination of Base Price 641

Reports Referenced

Local Survey, Corn, Average - 6 weeks prior to delivery

LM_HG208, Negotiated Base Weighted Average, Day of Delivery

LM_HG207, Negotiated Base Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Local Survey, Soybean Meal, Average - 6 weeks prior to delivery

LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery

Other Terms

Floor Price = Matrix Price - \$4.00; Ceiling Price = Matrix Price + \$4.00

Base Live Price = 74.5% [(ECB Negotiated + ECB SPMF + WCB Negotiated + WCB SPMF + Cutout Value)/5]; if Base Live Price < Floor Price (FP), then Final Price = FP; If Base Live Price > Ceiling Price (CP), then Final Price = CP; If Base Live Price > FP and < CP, then Final Price = Base Live Price. See Schedule: 104

Premium/Discount Type: Lean; See Schedule 82

Premium/Discount Type: Sort; See Schedule 103

Premium/Discount Type: Trim; See Schedule 100

Determination of Base Price 698

Other Terms

Premium in addition to market price from separate agreement.

Premium/Discount Type: Contract Premium, \$3.00 Originated from loose sow housing unit

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 735

Reports Referenced

LM_HG201, Carcass Base, 2 days prior to delivery

LM_HG201, Negotiated Average Carcass Weight, 2 days prior to delivery

LM_HG201, Negotiated Head Count, 2 days prior to delivery

LM_HG201, Swine or Pork Market Average Carcass Weight, 2 days prior to delivery

LM_HG201, Swine or Pork Market Head Count, 2 days prior to delivery

Other Terms

Negotiated Daily Total Weight (NDTW) = (Negotiated Head Count * negotiated Carcass Weight); Swine or Pork Market Formula Daily Total Weight (SPMDTW) = Swine Or Pork Market Formula Head Count * Swine or Pork Market Formula Carcass Weight); Total Weight (TW) = Sum over 2 days (NDTW + SPMDTW); Negotiated Daily Total Value (NDTV) = NDTW * Carcass Base Price; Swine or Pork Market Formula Daily Total Value (SPMDTV) = SPMDTW * Carcass Base Price; Total Value (TV) = Sum over 2 days (NDTV + SPMDTV); Carcass Base Index = TV/TW; Final Price = 101.25% Carcass Base Index + Carcass Merit Adjustment

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Sort; See Schedule 80

Determination of Base Price 737

Reports Referenced

LM_HG201, Carcass Base, 2 days prior to delivery

LM_HG201, Negotiated Average Carcass Weight, 2 days prior to delivery

LM_HG201, Negotiated Head Count, 2 days prior to delivery

LM_HG201, Swine or Pork Market Average Carcass Weight, 2 days prior to delivery

LM_HG201, Swine or Pork Market Head Count, 2 days prior to delivery

Other Terms

Negotiated Daily Total Weight (NDTW) = (Negotiated Head Count * negotiated Carcass Weight); Swine or Pork Market Formula Daily Total Weight (SPMDTW) = Swine Or Pork Market Formula Head Count * Swine or Pork Market Formula Carcass Weight); Total Weight (TW) = Sum over 2 days (NDTW + SPMDTW); Negotiated Daily Total Value (NDTV) = NDTW * Carcass Base Price; Swine or Pork Market Formula Daily Total Value (SPMDTV) = SPMDTW * Carcass Base Price; Total Value (TV) = Sum over 2 days (NDTV + SPMDTV); Carcass Base Index = TV/TW; Final Price = 101% Carcass Base Index + Carcass Merit Adjustment

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Sort; See Schedule 80

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 739

Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 95.5% Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Sort; See Schedule 80

Determination of Base Price 740

Reports Referenced

LM_HG206, Negotiated Average Carcass Weight, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 742

Reports Referenced

Nearby Lean Hog, Settlement, Day Contracted

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments; Alternate Price = Futures Contracted Price + Basis

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Contract Premium, \$3.00 Premium/Discount Type: Sort; See Schedule 80

Determination of Base Price 779

Reports Referenced

Nearby Lean Hog, Settlement, Last trading day prior to harvest

Other Terms

Final Live Price = (Futures Price * 75.5%) + Sort - Program Participation Fee

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 802

Reports Referenced

LM_HG212, Weighted Average, Average - Previous Week

Other Terms

Floor Price: 82.5

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Gains or Losses from any futures contracts undertaken

Premium/Discount Type: Sort; See Schedule 21

Premium/Discount Type: Contract Premium Market Price <= \$82.50, Premium = \$3.75, Market Price > \$82.50, Premium = \$4.50

Determination of Base Price 812

Reports Referenced

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule 18

Premium/Discount Type: Sort; See Schedule 78

Premium/Discount Type: Delivery Timing, See Schedule: 20

Premium/Discount Type: Basis, (\$3.50)

Determination of Base Price 818

Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Base Price + Carcass Merit Adjustments; Base Price = 1 of 3 options: (1) 95.5% Cutout Value; (2) WCB Market Price + Contract Premium; (3) Average of Options 1 and 2.

Premium/Discount Type: Carcass Merit; See Schedule 18

Premium/Discount Type: Contract Premium, \$2.00 Premium/Discount Type: Carcass Merit; See Schedule 78

Determination of Base Price 819

Reports Referenced

Local Survey, Corn, Average - 6 weeks prior to delivery

LM_HG208, Negotiated Price, Day of Delivery

LM_HG207, Negotiated Price, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Local Survey, Soybean Meal, Average - 6 weeks prior to delivery

LM_HG208, Swine or Pork Market Price, Day of Delivery

LM_HG207, Swine or Pork Market Price, Day of Delivery

Other Terms

Floor Price = Matrix Price - \$4.00; Ceiling Price = Matrix Price + \$8.00; Matrix Price from schedule based on Corn and Soybean markets. Base Live Price = 74.5% [(ECB Negotiated + ECB SPMF + WCB Negotiated + WCB SPMF + Cutout Value)/5 - Contract Premium + Antibiotic Free Premium]; if Base Live Price < Floor Price (FP), then Final Price = FP; If Base Live Price > Ceiling Price (CP), then Final Price = CP; If Base Live Price > FP and < CP, then Final Price = Base Live Price. See Schedule: 207

Premium/Discount Type: Antibiotic Free; \$12.00

Premium/Discount Type: Contract Premium, (\$2.00)

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 820

Reports Referenced

Local Survey, Corn, Average - 6 weeks prior to delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Local Survey, Soybean Meal, Average - 6 weeks prior to delivery

LM_HG208, Swine Market Prod Sold Average Net, Day of Delivery

LM_HG207, Swine Market Prod Sold Average Net, Day of Delivery

Other Terms

Floor Price = Matrix Price - \$4.00; Ceiling Price = Matrix Price + \$8.00; Matrix Price from schedule based on Corn and Soybean markets. Base Price = Average of Three Market Prices; if Base Price < Floor Price (FP), then Final Price = FP; If Live Price > Ceiling Price (CP), then Final Price = CP; If Base > FP and < CP, then Final Price = Base Price.

See

Premium/Discount Type: Antibiotic Free; \$11.50

Determination of Base Price 935

Reports Referenced

LM_PK602, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule 18

Premium/Discount Type: Lean; See Schedule 78

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 936

Reports Referenced

SB Settle, Selected Contract Settlement, Weekly Average - 26 Weeks prior to delivery

Corn Settle, Selected Contract Settlement, Weekly Average - 26 Weeks prior to delivery

Nearby Lean Hog, Selected Contract Settlement, Weekly Average - 26 Weeks prior to delivery

Other Terms

Selected months used to calculate weekly averages for given calendar week are shown in Schedule 233; Per Head Adjustment = $92.25 - [(LH \text{ Conversion Factor} * \text{Lean Hog Settle Weekly Average}) + (\text{Corn Conversion Factor} * \text{Corn Settle Weekly Average}) + (\text{SB Meal Conversion Factor} * \text{SB Meal Settle Weekly Average})]$; Per CWT Adjustment = $\text{Per Head Adjustment} / \text{Hundred Weight Conversion Factor} / \text{Yield Conversion Factor}$; Final Price = $\$72.50 + \text{Per CWT Adjustment} + \text{Carcass Merit Adjustments}$ See Schedule: 233

Premium/Discount Type: Lean; See Schedule 18

Premium/Discount Type: LH Conversion Factor 55% Premium/Discount Type: Lean; See Schedule 78

Premium/Discount Type: Corn Conversion Factor 9.4

Premium/Discount Type: SB Meal Conversion Factor 0.06

Premium/Discount Type: Yield Conversion Factor 75%

Premium/Discount Type: Hundred Weight Conversion Factor 2.90

Determination of Base Price 950

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

First year antibiotic free premiums are set by quarterly incentives; Final Price = $\text{Cutout Percentage} (\text{Cutout Price}) + \text{Antibiotic Free Premium} + \text{Carcass Merit Adjustments}$

Premium/Discount Type: Sort; See Schedule 130

Premium/Discount Type: Off Quality; See Schedule 100

Premium/Discount Type: Antibiotic Free; \$12.00 per hog

Premium/Discount Type: Antibiotic Free incentive; See Schedule 212 per hog

Determination of Base Price 954

Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final price = $\text{CME} + \text{Basis} + \text{Carcass Merritt adjustments}$

Premium/Discount Type: Basis, (\$5.90)

Premium/Discount Type: loose housing, \$3.00

Determination of Base Price 955

Reports Referenced

LM_HG212, Negotiated Base Weighted Average, 2 days prior to delivery

Other Terms

The final price is for the first 13,460, volume over 13,460 is verbal price agreement

Premium/Discount Type: Carcass Merit; (\$2.00); See Schedule 69

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 957

Other Terms

Additional Premium to contract price for using facilities that do not use gestation crates.

Premium/Discount Type: Loose Housing, \$13.00

Determination of Base Price 970

Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = [50% (102% Lean Hog Index) + 50% (95% Cutout Value)] + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule 7

Determination of Base Price 1016

Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

For first volume delivered, final price = CME Price + Basis + Freight Adjustment to specified location + Carcass Merit Adjustments; For remaining volume delivered, final price = National Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule 7

Premium/Discount Type: Basis, (\$0.50)

Premium/Discount Type: Contract Premium, \$3.25

Premium/Discount Type: Freight, \$0.50

Determination of Base Price 1022

Reports Referenced

GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery

Griggsville Corn, Cash Corn, Average - 8 weeks prior to delivery

JC_GR110, Cash Corn, Average - 8 weeks prior to delivery

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Floor Price = 36.44346 + [4.40236 (60% St. Louis Corn + 40% Griggsville Corn)] + (0.044845 Central IL

SBM); National Price = Base Percent * National Net Price; Cutout Price = Cutout Percent * Pork Carcass Cutout;

Average Base Price = (Cutout Price + National Price)/2; Adjusted Corn/Soy Matrix Price = Max of (Floor Price or

Average Base Price + Contract Premium); Final Price = 33.3% National Price + 33.3% Cutout Price + 33.4% Adjusted Corn/Soy Matrix Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule 7

Premium/Discount Type: Cutout Percentage 97%

Premium/Discount Type: Base Percent 102%

Premium/Discount Type: Contract Premium, (\$1.50)

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 1030

Reports Referenced

LM_HG205, Weighted Average, Average - Previous Week

Other Terms

Floor Price: 52.5; Ceiling Price: 85; If $MP < FP$, the $MP = FP - 50\% (FP - MP)$; If $MP > CP$, then $MP = CP + 50\% (MP - CP)$ Market Price (MP) = IA/MN Weighted Average; Final Price = MP + Contract Premium + Carcass Merit Adjustment + Participation Fee + Sales Mix Premium; Quality scores and sales mix adjusted quarterly.

Premium/Discount Type: Sort; See Schedule 97

Premium/Discount Type: Contract Premium, \$7.00 Premium/Discount Type: Carcass Merit; See Schedule 99

Premium/Discount Type: Supplier Program - Participation Fee, (\$1.25) Premium/Discount Type: Genetic Line; \$7.00 no quality premium or sales mix premium

Premium/Discount Type: Sales Mix, See Schedule: 98

Determination of Base Price 1031

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG208, Swine or Pork Market Average Carcass Weight, Day of Delivery

LM_HG207, Swine or Pork Market Average Carcass Weight, Day of Delivery

Other Terms

Final Price = $[ECB \text{ Weighted Average} + WCB \text{ Weighted Average} + (\text{Cutout Percent} * \text{Cutout Price})]/3$

Premium/Discount Type: Antibiotic Free; \$12.00 per hog

Premium/Discount Type: Cutout Percentage 95%

Determination of Base Price 1041

Reports Referenced

LM_HG206, Live Weighted Average, Shipped Date

Other Terms

Floor Price: 40; Ceiling Price: 65; If $MP < FP$, then $MP = FP - MP$, minimum = \$34.00; If $MP > CP$, then $MP = CP + MP$, maximum = \$71.00 Market Price (MP) = IA/MN Live Weight

Premium/Discount Type: Sort Average Live Weight > 250 = - \$0.02

Determination of Base Price 1054

Reports Referenced

WH_GR110, #2 yellow Corn, Average - Previous Week

GX_GR117, 48% SBM Rail, Average - Previous Week

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Floor Price = $\$36.44346 + (4.40235 \text{ Corn Price}) + (0.044845 \text{ Soybean Meal Price})$

Cutout Price = Cutout Percent (Pork Carcass Cutout + Contract Premium); Average Base Price = $(\text{Cutout Price} + \text{National Net Price})/2$; Adjusted Corn/Soy Matrix Price = Max of (Floor Price or Average Base Price); Final Price = $30\% \text{ National Net Price} + 30\% \text{ Cutout Price} + 40\% \text{ Adjusted Corn/Soy Matrix Price} + \text{Carcass Merit}$

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Cutout Percentage 95.72% Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Contract Premium, (\$1.50)

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 1082

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Cutout Percent * Cutout Price + Carcass Merit Adjustments; Carcass Merit Program used is specific to delivery plant.

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Cutout Percentage 92% Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Carcass Merit; See Schedule 7

Determination of Base Price 1083

Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

lm_pk602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Producer has two Options. Option 1: Final Price = [Cutout Price + Contract Premium] + Carcass Merit Adjustments or [Cutout Price + Contract Premium 2] + Carcass Merit Adjustments, dependent on delivery plant; Option 2: CME Price + Basis + Carcass Merit Adjustments. Carcass Merit Program used is specific to delivery plant.

Premium/Discount Type: Carcass Merit; See Schedule 7

Premium/Discount Type: Contract Premium, (\$4.50) Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Contract Premium 2, (\$3.75) Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Basis, See Schedule: 219

Determination of Base Price 1085

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Cutout Percentage * Cutout Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 1086

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Cutout Premium * Cutout Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Cutout Percentage 93.5% if delivered between 12:00 am and 5:00 am; 92% otherwise

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 1087

Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

LM_HG200, Weighted Average for Negotiated Purchases, Day of Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (WCB Weighted Average) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Cutout Percentage 95.72% Premium/Discount Type: Lean; See Schedule 34

Determination of Base Price 1088

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG203, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustments; Carcass Merit Program used is specific to delivery plant.

Premium/Discount Type: Carcass Merit; See Schedule 7

Premium/Discount Type: Cutout Percentage 92% Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Contract Premium, \$3.00 Premium/Discount Type: Lean; See Schedule 34

Determination of Base Price 1090

Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 1091

Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG212, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Cutout Percentage 93.22% Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 1123

Reports Referenced

NW_GR110, #2 yellow Corn, Average - 8 weeks prior to delivery
NW_GR116, 46.5% Soybean Meal, Average - 8 weeks prior to delivery
LM_HG212, Weighted Average, Average - Previous Week

Other Terms

Floor Price = $[(10.2 \times (\text{Corn Price} + .10))] + [(0.816 \times (\text{Soybean Meal Price} + 5))]$
Market Price (MP) = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments; If MP > Floor Price (FP), then Final Price = FP + 50% (MP-FP). If MP < FP, then Final Price = FP.
Premium/Discount Type: Lean; See Schedule 64
Premium/Discount Type: Contract Premium, (\$2.00) Premium/Discount Type: Sort; See Schedule 85

Determination of Base Price 1124

Reports Referenced

NW_GR110, #2 yellow Corn, Average - 8 weeks prior to delivery
NW_GR116, 46.5% Soybean Meal, Average - 8 weeks prior to delivery
LM_HG212, Weighted Average, Average - Previous Week

Other Terms

Floor Price = $[(10.2 \times (\text{Corn Price} + .10))] + [(0.816 \times (\text{Soybean Meal Price} + 5))]$
Market Price (MP) = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments; If MP > Floor Price (FP), then Final Price = FP + 50% (MP-FP). If MP < FP, then Final Price = FP.
Premium/Discount Type: Sort; See Schedule 85
Premium/Discount Type: Lean; See Schedule 64

Determination of Base Price 1179

Reports Referenced

Fostoria Corn, Corn, Average - 6 months prior to delivery
Lima Corn, Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Final Live Price = $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$

Determination of Base Price 1182

Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Floor Price: 45; Ceiling Price: 60
Calculated Live Price (CLP) = (National Price + Contract Premium)* 75.5% + Carcass Merit Adjustments; If CLP < Floor Price, then Final Price = Floor Price. If CLP > Ceiling Price, then Final Price = Ceiling Price. IF CLP > Floor Price and < Ceiling Price, then Final Price = Calculated Live Price
Premium/Discount Type: Sort; See Schedule 225
Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 1183

Reports Referenced

Fostoria Corn, Carcass Average, Average - 6 months prior to delivery

Lima Corn, Carcass Average, Average - 6 months prior to delivery

Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

lm_hg2016, Weighted Average, Day Prior to Delivery

Other Terms

Floor Price = $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$ Calculated Live Price (CLP) = 50% (National Price + Contract Premium)* 74.5% +

50% Floor Price + Carcass Merit Adjustments; Final Price = CLP + 25% (CLP - Floor Price)

Premium/Discount Type: Sort loads between 240 and 290 pounds

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1194

Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

Final Price = $[(\text{Cutout Percent} \times \text{Cutout Price}) + \text{Lean Hog Index} + \text{CME Settlement}]/3 + \text{Carcass Merit Adjustments}$

Premium/Discount Type: Carcass Merit; See Schedule 7

Premium/Discount Type: Cutout Percentage 94%

Determination of Base Price 1200

Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = $\text{Cutout Percentage} \times \text{Cutout Price} + \text{Contract Premium} + \text{Facilitator Fee} + \text{Carcass Merit}$

Premium/Discount Type: Sort; See Schedule 131

Premium/Discount Type: Sort; See Schedule 80

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Lean; See Schedule 34

Premium/Discount Type: Contract Premium, \$0.35

Premium/Discount Type: Facilitator Fee, (\$0.35)

Determination of Base Price 1202

Other Terms

Premium in addition to market price from separate agreement.

Premium/Discount Type: Contract Premium, \$2.25 Originated from loose sow housing unit

Swine Packer Marketing Contract Summary - National Other Purchase Arrangement

Determination of Base Price 1211

Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule 85

Premium/Discount Type: Lean; See Schedule 64

Premium/Discount Type: Basis specified amount

Determination of Base Price 1225

Reports Referenced

Nearby Lean Hog, excluding May, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule 18

Premium/Discount Type: Carcass Merit; See Schedule 78

Premium/Discount Type: Basis, (\$1.50)