

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 2

All Reports Referenced

NW_LS832, Weighted Average, Day Prior to Delivery

Other Terms

Meat Price = Live price / 68%; Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)

Premium/Discount Type: Sort; See Schedule: 46

Determination of Base Price 3

All Reports Referenced

NW_LS832, Weighted Average, Day of Delivery

Other Terms

Meat Price = Live price / 68%; Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)

Premium/Discount Type: Sort; See Schedule: 46

Determination of Base Price 4

All Reports Referenced

NW_LS832, Weighted Average, Day of Delivery

Other Terms

Meat Price = Live price / 68%; Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)

Premium/Discount Type: Sort; See Schedule: 45

Determination of Base Price 5

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$3.75

Premium/Discount Type: Contract Premium 2, \$0.45 only paid if a carcass merit program is not in effect

Determination of Base Price 63

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 64

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$3.50

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 67

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 68

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 69

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 70

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 75

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 76

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.25

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 77

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.26

Determination of Base Price 78

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, (\$0.26)

Determination of Base Price 83

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 84

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 107

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3 day average; Final Price = Base Price + Premiums + Carcass Merit Adjustments - Overpayments - Offsets

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 108

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Contract Premium, \$1.65

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 109

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 110

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 111

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 113

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_HG205, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Carcass Merit Adjustments + Contract Premium

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 115

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.85

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 117

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 118

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 119

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Determination of Base Price 120

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day Prior to Delivery

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% WCB + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Determination of Base Price 121

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 122

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 123

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Determination of Base Price 124

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 125

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, See Schedule: 49

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 126

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_HG205, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 127

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 128

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 129

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 130

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 131

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 132

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 133

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Determination of Base Price 134

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.36

Determination of Base Price 135

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 136

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Early Delivery premium if applicable

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Early Delivery, \$0.68

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 137

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 138

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Anti-biotic free premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Antibiotic Free; \$8.11

Premium/Discount Type: Contract Premium, \$8.11

Determination of Base Price 139

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 142

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.89

Determination of Base Price 143

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 144

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.36

Determination of Base Price 145

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.76

Determination of Base Price 146

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.64

Determination of Base Price 147

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.22

Determination of Base Price 148

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.16

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 149

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 150

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Determination of Base Price 151

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Determination of Base Price 152

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 153

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 154

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 156

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments + Early Delivery Premium when applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Early Delivery, \$0.65

Determination of Base Price 157

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_HG205, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 159

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 162

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments + Scheduling Premium when applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Scheduling, \$2.00

Determination of Base Price 163

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 164

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Determination of Base Price 165

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contact Premium + Carcass Merit Adjustments + Early Delivery Premium when applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Early Delivery, \$0.68

Premium/Discount Type: Delivery Timing, \$0.68

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 166

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 167

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 169

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium <= 270 pounds average load live = + \$2.03 carcass; > 270 pounds live = +\$2.70 carcass

Determination of Base Price 170

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premiums + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 172

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.62

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 173

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.89

Determination of Base Price 174

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.82

Determination of Base Price 175

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 176

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.22

Determination of Base Price 177

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_HG205, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.36

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 178

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_HG205, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.22

Determination of Base Price 179

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Determination of Base Price 180

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.43

Determination of Base Price 181

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.62

Determination of Base Price 182

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Premium/Discount Type: Delivery Timing, \$0.68

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 183

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.34

Determination of Base Price 184

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Price + Contract Premium + Carcass Merit Adjustments; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.62

Premium/Discount Type: Delivery Timing, \$0.68

Determination of Base Price 185

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Premium/Discount Type: Delivery Timing, \$0.68

Determination of Base Price 186

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.36

Premium/Discount Type: Delivery Timing, \$0.65

Determination of Base Price 187

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.42

Premium/Discount Type: Delivery Timing, \$0.65

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 188

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.15

Premium/Discount Type: Delivery Timing, \$0.68

Determination of Base Price 189

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.83

Determination of Base Price 190

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.82

Determination of Base Price 191

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.96

Determination of Base Price 192

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 193

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 194

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.15

Determination of Base Price 195

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.22

Determination of Base Price 196

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.07

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 197

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Determination of Base Price 198

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 199

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 200

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$0.88

Determination of Base Price 201

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium <= 284 pounds average load live = \$2.57 carcass; >=285 pounds live = \$2.91 carcass

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 202

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.49

Determination of Base Price 203

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.76

Determination of Base Price 204

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.65

Premium/Discount Type: Contract Premium, \$1.89

Determination of Base Price 205

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.42

Determination of Base Price 206

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.68

Premium/Discount Type: Contract Premium, \$1.45

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 207

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.57

Determination of Base Price 208

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.12

Determination of Base Price 209

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$0.81

Determination of Base Price 210

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.86

Determination of Base Price 211

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.89

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 212

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Determination of Base Price 213

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.08

Determination of Base Price 214

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.14

Determination of Base Price 215

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$0.81

Determination of Base Price 216

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.43

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 217

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.83

Determination of Base Price 218

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 219

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 220

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.89

Determination of Base Price 221

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.96

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 222

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.16

Determination of Base Price 223

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.82

Determination of Base Price 224

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.08

Determination of Base Price 225

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 226

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 227

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.34

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 228

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium <= 279 pounds average load live = +\$1.82; >= 280 pounds live = +\$2.16

Determination of Base Price 229

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.15

Determination of Base Price 230

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.23

Determination of Base Price 231

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.07

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 232

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 233

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.62

Determination of Base Price 234

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.78

Determination of Base Price 235

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.12

Determination of Base Price 236

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Time Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.50

Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 237

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 238

All Reports Referenced

LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Loss Protection premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.85

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: Loss Protection, \$0.50 per \$100 value

Determination of Base Price 239

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustment; Price for excess production = National + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Contract Premium, \$0.61

Determination of Base Price 240

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Premium/Discount Type: Contract Premium, \$1.62

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 241

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 242

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 243

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% ECB + 33.5% National+ 33% (94.5% Pork Cutout)

Premium/Discount Type: Contract Premium, \$1.85

Determination of Base Price 244

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Premium/Discount Type: Contract Premium, \$1.69

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 245

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Determination of Base Price 246

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 247

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Delivery Timing Premium

Premium/Discount Type: Contract Premium, \$1.69

Premium/Discount Type: Delivery Timing, \$0.34

Determination of Base Price 250

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 251

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes

Premium/Discount Type: Contract Premium, \$2.03

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 252

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Delivery Timing, \$0.50

Determination of Base Price 253

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 254

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 255

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 256

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 257

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 258

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

74% live conversion

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 259

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 260

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.76

Determination of Base Price 261

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 262

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 263

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium <= 270 pounds average load live = \$2.03 carcass; >=271 pounds live = \$2.70 carcass

Determination of Base Price 265

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 266

All Reports Referenced

LM_HG205, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Determination of Base Price 267

All Reports Referenced

LM_HG208, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Live contract, \$1.35

Determination of Base Price 268

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.50

Premium/Discount Type: Failure to deliver on time, (\$0.50)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 269

All Reports Referenced

Plant Price, Carcass Average, Previous Quarter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, (\$4.00)

Determination of Base Price 270

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Base Price = 99.85% Lean Hog Index

Determination of Base Price 272

All Reports Referenced

LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Non-Process Verification Premium

Premium/Discount Type: Contract Premium, \$1.85

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 273

All Reports Referenced

LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Non-Process Verification Premium

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.96

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 274

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Base Price = 67% WCB + 33% (92% Cutout Value)

Premium/Discount Type: Non-Process Verification, (\$0.50)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 275

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Non-Process Verification Premium + Delivery Timing Premium

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: Delivery Timing, \$0.50

Premium/Discount Type: Contract Premium, \$1.95

Determination of Base Price 277

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 67% WCB + 33% (92% Cutout Value)

Premium/Discount Type: Non-Process Verification, (\$0.60)

Premium/Discount Type: Contract Premium, \$1.95

Determination of Base Price 278

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Non-Process Verification Premium

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.38

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 281

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (95.5% Cutout Value)

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 282

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (95.5% Cutout Value)

Premium/Discount Type: Contract Premium, \$1.35

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 283

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 285

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Non-Process Verification Premium

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 288

All Reports Referenced

LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

LM_HG206, Pork Cutout Value, Current + 4 prior days, remove hi and low

Other Terms

Base Price = 67% WCB + 33% (92% Cutout Value)

Premium/Discount Type: Delivery Timing, \$2.10

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 291

All Reports Referenced

LM_HG206, Weighted Average, Average - Previous Week

Other Terms

Floor Price: 0.28; Ceiling Price: 0.56

If Market Price (MP) > \$50, then Base Price = MP - \$0.50

Premium/Discount Type: Contract Premium, \$7.25

Premium/Discount Type: > 60% barrows in load, \$6.25

Determination of Base Price 292

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Floor Price: 25; Ceiling Price: 65

Final Price = Market Price + Contact Premium + Carcass Merit Adjustment + Intact Male Discount

Premium/Discount Type: Avg truckload > 53%; \$0.01 per pound live

Premium/Discount Type: intact male, (\$10.00) allowed up to 10/load, over 10/load whole load sold at plant price

Premium/Discount Type: Contract Premium, \$0.08 per pound live

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 293

All Reports Referenced

LM_HG231, All Categories, Day of Delivery

Other Terms

Each Category rounded to nearest \$0.25

Premium/Discount Type: Sort < 400 pounds receives cash price

Determination of Base Price 294

All Reports Referenced

LM_HG231, All Categories, Day of Delivery

Other Terms

Floor Price: 32; If Market Price > Floor, then $P = 50\% (MP - \text{Floor}) + \text{Floor}$; otherwise Price = Floor.

Determination of Base Price 299

All Reports Referenced

LM_HG208, Negotiated Base Weighted Average, Day of Delivery

LM_HG207, Negotiated Base Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery

Other Terms

Base Price = average of 5 market swine/pork reports converted to live + \$0.75

Premium/Discount Type: Antibiotic Free \$11.00 - \$13.00 based on volume

Premium/Discount Type: Sort 2% quarterly allowance outside target weight range; -\$20/head heavy; -\$10/head light

Determination of Base Price 301

All Reports Referenced

LM_HG208, Negotiated Base Weighted Average, Day of Slaughter

LM_HG207, Negotiated Base Weighted Average, Day of Slaughter

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG208, Swine or Pork Market Weighted Average, Day of Slaughter

LM_HG207, Swine or Pork Market Weighted Average, Day of Slaughter

Other Terms

Base Price = average of 5 market swine/pork reports converted to live - \$2.00;

Determination of Base Price 308

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

LM_HG208, Negotiated Base Weighted Average, Day of Slaughter

LM_HG207, Negotiated Base Weighted Average, Day of Slaughter

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG208, Swine or Pork Market Weighted Average, Day of Slaughter

LM_HG207, Swine or Pork Market Weighted Average, Day of Slaughter

Other Terms

Market Price (MP) = average of 5 swine/pork market prices; Adjustment will be made based on CME transaction.

Premium/Discount Type: CME Transaction Fee, (\$100.00)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 316

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 318

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 319

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 320

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Base Price = choice of day prior or 3 day average

Determination of Base Price 321

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 94% Cutout Value

Determination of Base Price 322

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 95.5% Cutout Value

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 323

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 94.5% Cutout Value

Determination of Base Price 326

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (94.5% Cutout Value) + 50% (Net Average + \$2.00)

Determination of Base Price 327

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, (\$0.26)

Determination of Base Price 328

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 95% Cutout Value

Determination of Base Price 334

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 337

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 339

All Reports Referenced

LM_HG203, Weighted Average, Average - 2 days prior to delivery

Other Terms

Floor Price: 40

Price is converted to live using 75% yield

Determination of Base Price 350

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.50

Determination of Base Price 351

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.25

Determination of Base Price 354

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.80

Determination of Base Price 355

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 356

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.25

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 359

All Reports Referenced

LM_HG208, Weighted Average, Day of Slaughter

Other Terms

Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

Premium/Discount Type: Sort; See Schedule: 17

Premium/Discount Type: Contract Premium, \$1.15

Determination of Base Price 365

All Reports Referenced

LM_HG207, Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Trim; See Schedule: 12

Premium/Discount Type: Sort; See Schedule: 16

Premium/Discount Type: Trim; See Schedule: 128

Determination of Base Price 368

All Reports Referenced

LM_HG208, Weighted Average, Day of Slaughter

LM_HG207, Weighted Average, Day of Slaughter

Other Terms

Base Price = simple average of reported prices Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

Determination of Base Price 374

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$2.75

Determination of Base Price 377

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

Nearby Lean Hog, Lean Hog, Average - 5 years prior to delivery

LM_PK602, Pork Carcass Cutout, Average - Month of purchase

Other Terms

Ratio = 5 year CME / Monthly Cutout Value; Base Price = Ratio * Contracted CME; CME Price can be set any day during nine month period leading up to predetermined automatic price execution date.

Premium/Discount Type: Sort <= 449 pounds -\$4.25; 450-500 pounds -\$1.20; >= 551 pounds +\$1.35

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 378

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 379

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 380

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 381

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 382

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$11.50

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 383

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 384

All Reports Referenced

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 386

All Reports Referenced

LM_HG203, Weighted Average, Average - Previous Week less high day

Other Terms

If Market Price (MP) < \$40, the Base Price (BP) = \$40 + 50% (\$40 + MP) + \$17/head; If MP > \$40 and < \$50, the Base Price = MP + \$15/head; If MP > \$50, then Base Price = \$50 + 50% (MP - 50) + \$13/head

Determination of Base Price 401

All Reports Referenced

LM_HG231, 300-450 pound sow, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 436

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Base Price = 101% Negotiated Average Net

Determination of Base Price 437

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Base Price = 100.5% Negotiated Average Net

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 439

All Reports Referenced

LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

Other Terms

Base Price = 101.5% Negotiated Net Average

Determination of Base Price 440

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Base Price = 101% Negotiated Net Average

Determination of Base Price 444

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

LM_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery

Other Terms

Base Price = simple average of all quotes

Determination of Base Price 445

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 94.25% Cutout Value

Determination of Base Price 446

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 95% Cutout Value

Determination of Base Price 447

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Contract Premium, (\$4.00)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 449

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 94% Cutout Value

Determination of Base Price 452

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 91.3% Cutout Value

Determination of Base Price 453

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 92.5% Cutout Value

Determination of Base Price 456

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Percentage from schedule based on average weight per load times Market Price + Carcass Merit
Adjustments See Schedule: 208

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 457

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Average - 4 weeks prior to delivery

Other Terms

Target Price: Price = 92.35% Cutout Value

Final Price = 92.35 % Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 458

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms

Target Price: Price = 92% Cutout Value

Final Price = 92% Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 463

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Determination of Base Price 465

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Base Price = 98.5% Lean Hog Index + \$0.35

Determination of Base Price 466

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 98% Lean Hog Index + Cutout Value - \$5.00

Determination of Base Price 468

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 473

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 474

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 476

All Reports Referenced

LM_HG209, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 477

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 478

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 479

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 480

All Reports Referenced

LM_HG209, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 34

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 481

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 482

All Reports Referenced

LM_HG209, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 483

All Reports Referenced

LM_HG209, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 484

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 34

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 485

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.35

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 486

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 488

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 489

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 50% Negotiated Weighted Average + 50% (94% Cutout Value)

Determination of Base Price 491

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 493

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Average - Previous Week less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 494

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.45

Determination of Base Price 495

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Average - Previous Week less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 496

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.45

Determination of Base Price 497

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 498

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.75

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 499

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 504

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.50) + \$2.00

Determination of Base Price 505

All Reports Referenced

LM_HG203, Negotiated Base Selected Prices, Average - 3 days prior to delivery

Other Terms

Selected Prices show on schedule; Final Price = 106% (Average Selected Prices + Contract Premium + Carcass Merit Adjustments See Schedule: 38

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 506

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.50) + \$2.00

Determination of Base Price 507

All Reports Referenced

LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$3.00)

Determination of Base Price 508

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 75% Negotiated Weighted Average + \$3.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 509

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.00) + \$1.75

Determination of Base Price 510

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 75% Negotiated Weighted Average

Determination of Base Price 512

All Reports Referenced

LM_HG200, Negotiated Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 513

All Reports Referenced

LM_HG200, Negotiated Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 517

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 3 days prior to delivery

Other Terms

Average Selected Prices Based on Schedule. Final Price = Market Price + Contract Premium + Carcass Merit Adjustments See Schedule: 38

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$7.75

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 518

All Reports Referenced

LM_HG203, Live Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Live contract, \$1.60

Determination of Base Price 519

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 520

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 521

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 522

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 523

All Reports Referenced

LM_HG203, Live Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.60

Determination of Base Price 525

All Reports Referenced

LM_HG200, Negotiated Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 526

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 527

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 528

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 530

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Determination of Base Price 531

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Floor Price (FP) set by COP; Ceiling Price (CP) = FP + \$5

Net Premium = Grade Premium - Sort Loss - Weight Discount - \$0.50 overage; yearly average calculated 3rd Monday in January; Base Price = Market Price (MP) - Average Net Premium; If MP > CP, then Base Price = 93% MP; If MP < FP, Base Price = FP See Schedule: 62

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; MP > Ceiling, 7% MP deducted from ledger; MP < Floor, Floor - MP added to ledger

Determination of Base Price 537

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility; new average calculated each year with new information included with existing data.

Determination of Base Price 548

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

18 loads scheduled throughout year priced Base% Cutout Value + \$.50; Base% determined annually by calculating weekly ratio Average Base Price at the packer facility and the National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value. Remaining loads each week priced as Negotiated Base Range Average + Contract Premium + \$0.75.

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 549

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Basis, (\$5.00)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 550

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + basis + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Basis, (\$4.00)

Determination of Base Price 551

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Regional Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 552

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Regional Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Regional East, \$1.60

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 556

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; Floor published at the end of each month; Ceiling Price (CP) = FP + \$5

If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP COP is based on producers cost of production 2 calendar months prior to delivery

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; If MP > CP, then 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 557

All Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

NW_GR110, Corn, Average - 8 weeks prior to delivery

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; FP published at the end of each month; Ceiling Price (CP) = FP + \$5; If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 98% MP See Schedule: 59

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; If MP > CP, then 2% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 558

All Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

NW_GR110, Corn, Average - 8 weeks prior to delivery

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; FP published at the end of each month; Ceiling Price (CP) = FP + \$8; If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP See Schedule: 59

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; MP > Ceiling, 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 559

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 50% (90.5% Cutout Value) + 50% Negotiated Base Range Average

Premium/Discount Type: Regional East, \$1.60

Determination of Base Price 560

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.25)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 562

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.50)

Determination of Base Price 563

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 89.5% Cutout Value

Determination of Base Price 564

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.00)

Determination of Base Price 567

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Base Price = Lean Hog Index - Negotiated Discount

Determination of Base Price 570

All Reports Referenced

LM_HG230, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout,

Other Terms

Base Price = 50% (81.24% Cutout Value) + 50% Negotiated Base Range Average

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 571

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 50% (Cutout Value - \$9.50) + 50% (Negotiated Base Range Average + \$1.00)

Premium/Discount Type: Regional West, \$1.35

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 572

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 50% (91% Cutout Value) + 50% (Negotiated Base Range Average + \$1.25)

Premium/Discount Type: Regional East, \$1.60

Determination of Base Price 577

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, See Schedule: 67

Determination of Base Price 578

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Base Price = higher of CME less basis and Negotiated Base Range Average + regional premium

Premium/Discount Type: Regional East, \$1.60

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 580

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments Regional Premiums

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Regional West, \$1.35

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 581

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$9.50)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 582

All Reports Referenced

Lean Hog Index, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$4.25)

Determination of Base Price 589

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; Floor published at the end of each month; Ceiling Price (CP) = FP + \$5; If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP See Schedule: 62

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; If MP > CP, then 7% MP deducted from ledger; If MP < FP, then FP

- MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 595

All Reports Referenced

LM_HG208, 49-51% Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Supplier Program Compliance Bonus

Premium/Discount Type: Sort; See Schedule: 86

Premium/Discount Type: Trim; See Schedule: 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Determination of Base Price 599

All Reports Referenced

LM_HG208, 49-51% Weighted Average, Day of Delivery

LM_HG207, 49-51% Weighted Average, Day of Delivery

Other Terms

Base Price = average of two reported markets

Premium/Discount Type: Sort; See Schedule: 86

Premium/Discount Type: Trim; See Schedule: 87

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 603

All Reports Referenced

LM_HG207, 49-51% Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Supplier Program Compliance Bonus

Premium/Discount Type: Sort; See Schedule: 86

Premium/Discount Type: Trim; See Schedule: 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Determination of Base Price 605

All Reports Referenced

LM_HG203, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Determination of Base Price 606

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Determination of Base Price 607

All Reports Referenced

LM_PK602, Carcass Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 91

Determination of Base Price 608

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 67% Weighted Average + 33% (93.5% Cutout Value)

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 610

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = CME Index + Sort Discount

Premium/Discount Type: Sort; See Schedule: 90

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 611

All Reports Referenced

Lean Hog Index, Lean Hog, Average - 2 days prior to delivery

Other Terms

Final Price = CME Index + Sort Discount

Premium/Discount Type: Sort; See Schedule: 90

Determination of Base Price 612

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments; Hogs may be priced on CME Program at CME Program Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: CME Program, (\$2.40)

Determination of Base Price 613

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to kill

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head

Determination of Base Price 615

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

Other Terms

Final Price = CME Price + Carcass Merit Adjustments + Volume Shortfall Discount + Non Process Verification Discount; Hogs may be priced on CME Program with a CME Program Fee and a CME Program Non Process Verified discount.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: CME Program, (\$3.00)

Premium/Discount Type: CME Program Non Process Verified, (\$3.25)

Determination of Base Price 616

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 617

All Reports Referenced

LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 618

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Average of Market Prices + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 619

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day of Delivery

Lean Hog Index, Lean Hog, 2 days prior to delivery

Other Terms

Final Price = CME Price + Carcass Merit Adjustments + Volume shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 620

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 622

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low

LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value); Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 623

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Price is converted to live weight based on quarterly actual yield; Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 95

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 624

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low

LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value); Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 625

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 years prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 626

All Reports Referenced

LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Base Price = Adjustment Factor on schedule * Weighted Average; Final Price = Base Price + Contract Premium + Carcass merit Adjustments See Schedule: 94

Premium/Discount Type: Sort; See Schedule: 96

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 627

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 628

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 50% (Cutout Value) + 50% (CME Index Value)

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 629

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 634

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contact Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 127

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Premium/Discount Type: Contract Premium, (\$3.00)

Determination of Base Price 636

All Reports Referenced

LM_HG208, Negotiated Weighted Average, Day of Delivery

LM_HG207, Negotiated Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery

LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery

Other Terms

Base Price = Simple Average of 5 reported market prices

Premium/Discount Type: Lean; See Schedule: 82

Premium/Discount Type: Sort; See Schedule: 103

Premium/Discount Type: Trim; See Schedule: 100

Premium/Discount Type: Contract Premium, \$0.75

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 638

All Reports Referenced

LM_HG208, Negotiated Base Weighted Average, Day of Delivery

LM_HG207, Negotiated Base Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery

Other Terms

Base Price = Simple Average of 5 reported market prices

Premium/Discount Type: Lean; See Schedule: 82

Premium/Discount Type: Sort; See Schedule: 103

Premium/Discount Type: Trim; See Schedule: 100

Premium/Discount Type: Contract Premium, \$5.00 included \$2.00 for Antibiotic Free

Determination of Base Price 640

All Reports Referenced

LM_HG208, Negotiated Base Weighted Average, Day of Delivery

LM_HG207, Negotiated Base Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery

Other Terms

Ceiling Price (CP) = Simple Average of 5 reported market prices +\$ 5.75; Floor Price (FP) = Simple Average of 5 reported market prices - \$4.25. Base Price (BP) = 96% Cutout Value; IF BP<FP, then Final Price = FP+ Carcass Merit Adjustments. IF BP> CP, then Final Price = CP+ Carcass Merit Adjustments; IF BP > FP and < CP, then Final Price = BP + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 82

Premium/Discount Type: Sort; See Schedule: 103

Premium/Discount Type: Trim; See Schedule: 100

Determination of Base Price 648

All Reports Referenced

LM_HG230, All Categories, Day Prior to Delivery

Other Terms

Priced according to corresponding weight ranges on the schedule plus the contract premium.

Premium/Discount Type: Contract Premium, See Schedule: 110

Determination of Base Price 649

All Reports Referenced

LM_HG230, 330 - 399, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$1.25 providing previous delivery yield is between 63%-64%

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 650

All Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery
LM_HG230, 450 - 499, Day Prior to Delivery
LM_HG230, 500 - 550, Day Prior to Delivery

Other Terms

Market Price (MP) = Market Category average/ 65% yield; Base Price = MP * last actual yield. Light sows categories: 300-399 & 400-449; Heavy sow categories: 450-499 & 500-550

Determination of Base Price 651

All Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms

Base Price = average of 2 market prices. Boning Sows: Final Price = Base Price - \$5.00

Determination of Base Price 653

All Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms

Base Price = average of 2 market prices + \$0.50. Boning Sows: Final Price = Base Price - \$6.50

Determination of Base Price 654

All Reports Referenced

LM_HG206, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Non-Process Verification Premium

Premium/Discount Type: Sort; See Schedule: 147

Premium/Discount Type: Contract Premium, \$2.25

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Premium/Discount Type: Non-Process Verification, (\$0.25) if hogs do not meet process verification program standards or Paylean Free status

Determination of Base Price 655

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.9, 1.0, 1.1 BF /6.0(2.0) LD], Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$1.50

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 656

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 BF /6.0(2.0) LD] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00 Non-Forward contracted hogs

Premium/Discount Type: CME Flat Basis, (\$4.00) CME execution date 60 days prior to delivery week

Determination of Base Price 657

All Reports Referenced

LM_HG200, Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

Determination of Base Price 658

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 BF /6.0(2.0) LD] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$3.15

Determination of Base Price 659

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 BF /6.0(2.0) LD] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.50 Non-Forward contracted hogs

Premium/Discount Type: CME Flat Basis, (\$4.00) CME execution date 60 days prior to delivery week

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 660

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 BF /6.0(2.0) LD] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$3.00

Premium/Discount Type: CME Flat Basis, (\$4.00) CME execution date 60 days prior to delivery week

Determination of Base Price 665

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.9, 1.0, 1.1 BF /6.0(2.0) LD] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

Determination of Base Price 669

All Reports Referenced

LM_HG200, Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Determination of Base Price 690

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Base Price = 95% Market Price

Premium/Discount Type: Sort; See Schedule: 111

Determination of Base Price 692

All Reports Referenced

LM_PK600, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 90% Cutout Value

Premium/Discount Type: Lean; See Schedule: 64

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 693

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (WCB +\$1.00) + 50% (90% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 694

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (WCB +\$2.00) + 50% (93% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 695

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 93.5% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 696

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 92% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 699

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 30% (WCB +\$4.00) + 70% (95.5% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 703

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + No Beta Agonist Premium

Premium/Discount Type: High Iodine Values; See Schedule: 120

Premium/Discount Type: Carcass Merit; See Schedule: 52

Premium/Discount Type: No Beta Agonist; \$0.50

Premium/Discount Type: Contract Premium, \$2.80

Determination of Base Price 705

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 52

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 706

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + No Beta Agonist Premium

Premium/Discount Type: Carcass Merit; See Schedule: 52

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 707

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 51

Premium/Discount Type: Contract Premium, \$3.75

Determination of Base Price 708

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments

Premium/Discount Type: Sort Carcass Weight < 191 or > 265, -\$1.50

Premium/Discount Type: Quarterly Sort Quarterly average carcass weight < 205 pounds or > 224 pounds, -\$0.20/pound outside target weight range, assessed quarterly

Premium/Discount Type: Contract Premium, \$4.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 709

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 121

Premium/Discount Type: Sort; See Schedule: 51

Premium/Discount Type: Contract Premium, \$3.75

Determination of Base Price 711

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: High Iodine Values; See Schedule: 121

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 712

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 122

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 713

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Base Price = 91.0% Cutout Value

Premium/Discount Type: High Iodine Values; See Schedule: 123

Premium/Discount Type: High Iodine Values; See Schedule: 124

Premium/Discount Type: Sort Weekly average carcass weight < 191 pounds or > 224 pounds, -\$0.20/pound outside target weight range, assessed weekly

Determination of Base Price 714

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.50

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 715

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Quarterly Sort; See Schedule: 125

Determination of Base Price 716

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 126

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$2.75

Determination of Base Price 717

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium \$1.50 to \$4.50 depending on location and market conditions

Determination of Base Price 718

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 121

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 719

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments

Premium/Discount Type: sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.25

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 721

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine Value \geq 78.1, -\$0.50/carcass cwt

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.50

Premium/Discount Type: Hold Over, \$1.00 hogs held over from date originally scheduled for harvest

Determination of Base Price 722

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine Value $>$ 72.0, -\$0.25/carcass cwt

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 723

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 121

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$2.90

Determination of Base Price 724

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 126

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 725

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 121

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.25

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 727

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 124

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.50

Determination of Base Price 728

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 126

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 730

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 93% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 731

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery

Other Terms

Final Price = Average of 3 Market Prices

Premium/Discount Type: Trim; See Schedule: 41

Premium/Discount Type: Sort; See Schedule: 227

Determination of Base Price 732

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Base Price + Contract Premium + Lean Premium

Premium/Discount Type: Lean; See Schedule: 71

Premium/Discount Type: Contract Premium

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 736

All Reports Referenced

LM_HG201, Carcass Base, 2 days prior to delivery

LM_HG201, Negotiated Average Carcass Weight, 2 days prior to delivery

LM_HG201, Negotiated Head Count, 2 days prior to delivery

LM_HG201, Swine or Pork Market Average Carcass Weight, 2 days prior to delivery

LM_HG201, Swine or Pork Market Head Count, 2 days prior to delivery

Other Terms

Negotiated Daily Total Weight (NDTW) = (Negotiated Head Count * negotiated Carcass Weight); Swine or Pork Market Formula Daily Total Weight (SPMDTW) = Swine Or Pork Market Formula Head Count * Swine or Pork Market Formula Carcass Weight; Total Weight (TW) = Sum over 2 days (NDTW + SPMDTW); Negotiated Daily Total Value (NDTV) = NDTW * Carcass Base Price; Swine or Pork Market Formula Daily Total Value (SPMDTV) = SPMDTW * Carcass Base Price; Total Value (TV) = Sum over 2 days (NDTV + SPMDTV); Carcass Base Index = TV/TW; Final Price = 101.5% Carcass Base Index + Carcass Merit Adjustment

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 746

Other Terms

Price set by schedule. See Schedule: 133

Premium/Discount Type: Sort Swine weighing less than 290 pounds will be purchased at market price to be resold

Determination of Base Price 759

Other Terms

Price set by schedule. See Schedule: 134

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 762

Other Terms

Price set by schedule. See Schedule: 135

Determination of Base Price 764

Other Terms

Price set by schedule. See Schedule: 136

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 767

All Reports Referenced

LM_HG230, 500 - 550, Average - Month of purchase

Nearby Lean Hog, Settlement, Last trading day two months prior to delivery

Nearby Lean Hog, Settlement, Average - Month of purchase

Other Terms

Final Price = Price Determination Ratio (PDR) * (2 month prior Lean Hog) + Contract Premium + Sort; PDR = (3 year average USDA Report) / (3 year average Nearby Hog Futures corresponding month)

Premium/Discount Type: Sort <= 449 pounds = -\$4.25; 450 - 500 pounds = -\$1.20; >=551 pounds = \$1.35

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 770

Other Terms

Price set by schedule See Schedule: 137

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 771

Other Terms

Price set by schedule See Schedule: 138

Determination of Base Price 772

Other Terms

Price set by schedule See Schedule: 139

Determination of Base Price 783

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Lean Hog Index + Carcass Merit Adjustments

Premium/Discount Type: Lean; \$64.00

Premium/Discount Type: Sort; \$85.00

Determination of Base Price 784

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Weighted Average + Regional Premium + Carcass Merit Adjustment + Contract Premium

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$2.00)

Premium/Discount Type: Regional East, \$1.60

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 793

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 90% Cutout value; Carcass Merit Adjustments; application negotiated by lot (applied or not applied)

See Schedule: 18

Determination of Base Price 795

Other Terms

Price = 92 % Cutout Value; Carcass Merit Adjustments; application negotiated by lot (applied or not applied)

Determination of Base Price 796

Other Terms

Price = 91 % Cutout Value + Carcass Merit Adjustments

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 798

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 91 % Cutout Value + Carcass Merit Adjustments

See Schedule: 18

See Schedule: 78

Determination of Base Price 800

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Base Price + Carcass Merit Adjustments; Base Price = 1 of 3 options: (1) 94% Cutout Value; (2) WCB Market Price + Contract Premium; (3) Average of Options 1 and 2.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 801

All Reports Referenced

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Basis, (\$1.00)

Premium/Discount Type: Delivery Timing, See Schedule: 20

Determination of Base Price 813

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 18

Premium/Discount Type: Sort; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.88

Determination of Base Price 823

Other Terms

Price set by schedule. See Schedule: 149

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 824

Other Terms

Price set by schedule. See Schedule: 150

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 825

Other Terms

Price set by schedule. See Schedule: 151

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 826

Other Terms

Price set by schedule. See Schedule: 152

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 828

Other Terms

Price set by schedule. See Schedule: 154

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 834

Other Terms

Price set by schedule. See Schedule: 155

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 843

Other Terms

Price set by schedule. See Schedule: 157

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 847

Other Terms

Price set by schedule. See Schedule: 159

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 849

Other Terms

Price set by schedule. See Schedule: 163

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 854

Other Terms

Price set by schedule. See Schedule: 178

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 855

Other Terms

Price set by schedule. See Schedule: 179

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 856

Other Terms

Price set by schedule. See Schedule: 180

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 869

Other Terms

Price set by schedule. See Schedule: 192

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 875

Other Terms

Price set by schedule. See Schedule: 199

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 876

Other Terms

Price set by schedule. See Schedule: 200

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 879

Other Terms

Price set by schedule. See Schedule: 202

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 880

Other Terms

Price set by schedule. See Schedule: 203

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 883

Other Terms

Price set by schedule. See Schedule: 206

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 884

All Reports Referenced

LM_HG212, Negotiated Purchases, Two Days Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, (\$2.00)

Determination of Base Price 885

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Basis, (\$4.40)

Determination of Base Price 886

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG212, Weighted Average, Day of Slaughter

Other Terms

Final Price = 50% (WCB Price + Contact Premium) + 50% (94% Cutout Value) + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.85

Determination of Base Price 893

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 894

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 895

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Base price = options 1 single day WCB, option 2 3 day average WCB. Final price = base price + contract premium + Carcass merit adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 901

Other Terms

Price set by schedule. See Schedule: 261

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 903

Other Terms

Price set by schedule. See Schedule: 269

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 912

Other Terms

Prices set by schedule See Schedule: 177

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 914

Other Terms

Prices set by schedule See Schedule: 181

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 916

Other Terms

Prices set by schedule See Schedule: 262

Determination of Base Price 918

Other Terms

Prices set by schedule See Schedule: 186

Determination of Base Price 929

Other Terms

Prices set by schedule See Schedule: 164

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 933

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Producer can choose up to two options. Option 1: Base Price = CME + Basis; Option 2: Base Price = WCB Negotiated + Contract Premium 2; Option 3: Base Price = National Net + Contract Premium 3; Option 4: Base Price = Cutout Premium (Cutout Price); Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base; Final Price = Base Price + Carcass Merit Adjustments; Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000 pound increments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; (\$1.00); See Schedule: 78

Premium/Discount Type: Futures Schedule, See Schedule: 20

Determination of Base Price 934

All Reports Referenced

SJ_GR850, #2 yellow Corn, Average - 8 weeks prior to delivery

GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

LM_HG212, Negotiated Purchases, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Producer can choose up to two options. Option 1: Base Price = CME + Basis; Option 2: Base Price = WCB Negotiated + Contract Premium 2; Option 3: Base Price = National Net + Contract Premium 3; Option 4: Base Price = Cutout Premium (Cutout Price); Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base; Option 6: $[91.4 + (9.4 * \text{Corn Price}) + (0.685 * \text{SBM Price})] / 205$; Final Price = Base Price + Carcass Merit Adjustments; Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000 pound increments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Basis, (\$1.00), See Schedule: 20

Premium/Discount Type: Contract Premium 2, \$2.50

Premium/Discount Type: Contract Premium 3, \$0.70

Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 937

All Reports Referenced

LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB 3-Day average + 1.85

Premium/Discount Type: Carcass Merit; \$1.85; See Schedule: 18

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 938

All Reports Referenced

LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 3 day Average WCB + \$1.25

Premium/Discount Type: Carcass Merit; \$1.25; See Schedule: 18

Determination of Base Price 939

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB + \$1.25

Premium/Discount Type: Carcass Merit; \$1.25; See Schedule: 20

Determination of Base Price 940

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final price = WCB + \$2.88

Premium/Discount Type: Carcass Merit; \$2.88; See Schedule: 20

Determination of Base Price 941

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 942

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.00

Premium/Discount Type: Cutout Percentage 91%

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 943

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Cutout Percentage (Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 944

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3 day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 12

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 945

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3 day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 946

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3 day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 947

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 948

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.9, 1.0, 1.1 BF /6.0(2.0) LD] plus weighted average; Final Price = Selected Price

Average + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.75

Determination of Base Price 951

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility; new average calculated each year with new information included with existing data.

Premium/Discount Type: Lean; See Schedule: 64

Determination of Base Price 956

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, 2 days prior to delivery

Other Terms

Final Price = WCB + Contract premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$1.50)

Determination of Base Price 958

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine Value 72.1 thru 74.9, -\$0.50/carcass cwt; and Iodine Value of =equal or greater than 75, -\$1.25/carcass cwt.

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 959

All Reports Referenced

LM_PK602, Negotiated Sales, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine values greater than 72 -\$0.25/carcass cwt

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.75

Determination of Base Price 960

All Reports Referenced

LM_PK602, Weighted Average, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine Value 72.1 thru 74.9, -\$0.50/carcass cwt; and Iodine Value of
=equal or greater than 75, -\$1.25/carcass cwt.

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 961

All Reports Referenced

LM_HG212, Negotiated Purchases, Day of Delivery

LM_PK602, Negotiated Sales, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: Lean; (\$5.00); See Schedule: 71

Premium/Discount Type: Lean; \$5.00; See Schedule: 71

Determination of Base Price 962

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Negotiated Sales, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine values greater than 72 a -\$0.25 per carcass cwt.

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 963

All Reports Referenced

LM_HG212, Negotiated Average Carcass Weight, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (WCB Price + Contact Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 91%

Determination of Base Price 965

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = 98.5% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 966

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = 97% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 967

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 968

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 969

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = 98% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 972

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Freight allowance when applicable + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Premium/Discount Type: Freight, \$0.50 Delivery to Specified Plant

Determination of Base Price 973

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 92% Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 974

All Reports Referenced

LM_HG212, Negotiated Average Carcass Weight, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 975

All Reports Referenced

LM_HG212, Negotiated Average Carcass Weight, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 976

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 977

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 978

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99%

Determination of Base Price 979

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 980

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 100.5%

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 981

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 982

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 101.5%

Determination of Base Price 983

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99.75%

Determination of Base Price 984

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99%

Determination of Base Price 986

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 101.2%

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 987

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 988

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 989

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 990

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 92.75%

Determination of Base Price 991

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 992

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day prior to Slaughter

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% (Base Percent (Net Price) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Base Percent 97.5%

Determination of Base Price 993

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.70

Determination of Base Price 994

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.80

Determination of Base Price 995

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 996

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 997

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 102.25%

Determination of Base Price 998

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 999

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1000

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 1001

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.50

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1002

All Reports Referenced

lm_pk602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (IA/MN Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1003

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (IA/MN Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage, See Schedule: 1

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 1005

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 94%

Determination of Base Price 1006

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, \$1.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1007

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

For first volume delivered, final price = CME Price + Basis + Carcass Merit Adjustments; For remaining volume delivered, final price = National Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Basis, (\$0.75)

Premium/Discount Type: Contract Premium, \$3.60

Determination of Base Price 1008

All Reports Referenced

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 1014

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.75

Determination of Base Price 1015

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.15

Determination of Base Price 1017

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 92.5%

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1018

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to kill

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1020

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 1024

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG203, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = 66.67% (Net Price + Contract Premium) + 33.33% (93% Cutout Value) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1025

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = [50% Net Price + 50% (95% Cutout Value)] + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 1027

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 66.67% (102.5% Lean Hog Index) + 33.33% (96.5% Cutout Value) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1028

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = 102% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 1029

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Trim; See Schedule: 140

Premium/Discount Type: Carcass Merit; See Schedule: 52

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1032

Other Terms

Prices set by schedule See Schedule: 213

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1035

Other Terms

Prices set by schedule See Schedule: 166

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1036

Other Terms

Prices set by schedule See Schedule: 214

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1037

Other Terms

Prices set by schedule See Schedule: 215

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1038

Other Terms

Prices set by schedule See Schedule: 165

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1039

Other Terms

Prices set by schedule See Schedule: 182

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1040

Other Terms

Priced by month. See schedule for range of prices. See Schedule: 235

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1042

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = 65% Cutout Percent (Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 1043

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1045

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Carcass Merit Adjustments

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Determination of Base Price 1046

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = IA/MN Price + Carcass Merit Adjustments

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Determination of Base Price 1047

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 52

Premium/Discount Type: Trim; See Schedule: 140

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1048

All Reports Referenced

LM_HG212, Weighted Average, Day of Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.50

Determination of Base Price 1049

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG212, Weighted Average, Day of Slaughter

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 91%

Determination of Base Price 1050

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = [50% WCB Value + 50% (92% Cutout Value)] + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 1052

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments, if applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 1053

All Reports Referenced

LM_HG206, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1055

All Reports Referenced

LM_HG212, Negotiated Purchases, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 65% * [95.5 % Cutout Value + 35% (Negotiated Purchase Value + Contract Premium)] + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1056

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 1057

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; \$4.00

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1058

All Reports Referenced

LM_HG201, Negotiated Average Carcass Weight, Average - 2 days prior to delivery

LM_HG201, Swine or Pork Market Weighted Average, Average - 2 days prior to delivery

Other Terms

Final Price = Average two sections + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 1065

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

pm_pk602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% National Net Price + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Cutout Percentage 92%

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1066

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, See Schedule: 2

Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1070

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Final Price = National Price + Scheduling Premium + Carcass Merit Adjustments; Selected Prices = hi and low [0.9, 1.0,

1.1 BF /6.0(2.0) LD] plus weighted average

Premium/Discount Type: Sort; See Schedule: 218

Premium/Discount Type: Scheduling, \$3.00

Determination of Base Price 1071

All Reports Referenced

LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Scheduling, \$2.00

Determination of Base Price 1072

All Reports Referenced

LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.25

Determination of Base Price 1073

All Reports Referenced

LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Price converted to live by multiply by 75%. Final Price = National Weighted Average + Sort Adjustments

Premium/Discount Type: Sort; See Schedule: 113

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1074

All Reports Referenced

LM_HG209, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Final Price = ECB Price + Scheduling Premium + Carcass Merit Adjustments; Selected Prices = hi and low [0.9, 1.0, 1.1 BF /6.0(2.0) LD] plus weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$1.50

Determination of Base Price 1076

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Final Price = National Net Price + Scheduling Premium + Carcass Merit Adjustments; Selected Prices = hi and low [0.8,

0.9, 1.0, 1.1 BF /6.0(2.0) LD] plus weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

Determination of Base Price 1077

All Reports Referenced

LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Scheduling, \$1.00

Determination of Base Price 1078

All Reports Referenced

LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 112

Premium/Discount Type: Scheduling, \$1.50

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1079

All Reports Referenced

LM_HG200, Weighted Average, Day of Slaughter

Other Terms

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

Determination of Base Price 1080

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Basis, (\$3.00)

Determination of Base Price 1084

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Cutout Percent * Cutout Price + Carcass Merit Adjustments; Carcass Merit Program used is specific to delivery plant.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1089

Other Terms

Determination of Base Price 1092

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG212, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, \$2.50

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1093

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Cutout Percentage * Cutout Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1094

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average for Negotiated Purchases, Day of Delivery

Other Terms

Final Price = 65% (Cutout Percentage * Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 1095

All Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day of Delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1096

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms

Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 119

Determination of Base Price 1097

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms

Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 220

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1098

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms

Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 119

Determination of Base Price 1099

All Reports Referenced

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Lima Corn, Cash Corn, Average - 6 months prior to delivery

Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Final Live Price = $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$

Determination of Base Price 1100

All Reports Referenced

Lima Corn, Cash Corn, Average - 6 months prior to delivery

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Fostoria Corn, Soybean Meal, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Final Live Price = $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$

Determination of Base Price 1101

All Reports Referenced

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Lima Corn, Cash Corn, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Final Live Price = $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$

Determination of Base Price 1102

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$0.50

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1103

All Reports Referenced

LM_HG203, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.95

Determination of Base Price 1104

All Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1105

All Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.50

Determination of Base Price 1106

All Reports Referenced

Lean Hog Index, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = Lean Hog Index + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 1108

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 94.5%

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1109

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Cutout Percentage 94.25%

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1110

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 1111

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Cutout Percentage 95%

Determination of Base Price 1112

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = CME + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$0.50

Determination of Base Price 1113

Other Terms

Final Price = (CME Price * Cutout Percentage) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 222

Premium/Discount Type: Cutout Percentage 95%

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1122

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Lean Hog Index + Basis

Premium/Discount Type: Basis, (\$4.90)

Determination of Base Price 1127

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB price + Contract Premium + Sort Discount

Premium/Discount Type: Sort; (\$3.00) Applies to carcasses < 161 pounds or >= 261 pounds

Premium/Discount Type: Contract Premium, \$3.75

Determination of Base Price 1130

Other Terms

Price set by schedule. See Schedule: 192

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1131

Other Terms

Price set by schedule. See Schedule: 177

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1132

Other Terms

Price set by schedule. See Schedule: 217

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1133

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$4.50)

Determination of Base Price 1137

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1138

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, if applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.50

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1139

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = CME Index + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.65

Premium/Discount Type: Contract Premium, \$0.88

Determination of Base Price 1140

All Reports Referenced

LM_HG206, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 1141

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 1142

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.20

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1143

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 1144

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Cutout Price + Contract Premium + Freight Adjustment + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Freight, \$3.00

Determination of Base Price 1145

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 1146

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1147

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.60

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1148

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.75

Determination of Base Price 1149

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.50

Premium/Discount Type: Contract Premium, \$2.85

Determination of Base Price 1150

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.30

Determination of Base Price 1151

All Reports Referenced

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1152

All Reports Referenced

Nearby Lean Hog, excluding May, settlement, Week Prior

Other Terms

Final Price = CME Settle Price + Contract Premium + Carcass Merit Adjustments; Settlement for week prior to delivery for week prior nearby month; May contract will not be used.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$1.00)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1153

All Reports Referenced

Nearby Lean Hog, Settlement, Average - Previous Week

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustments. May contract will not be used.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.85)

Determination of Base Price 1154

All Reports Referenced

Nearby Lean Hog, Settlement, Day Prior to Delivery

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustments. May contract will not be used.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$1.00)

Determination of Base Price 1155

All Reports Referenced

Nearby Lean Hog, Settlement, Day Prior to Delivery

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.50)

Determination of Base Price 1156

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = WCB price + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.50

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 1157

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = WCB price + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.30

Premium/Discount Type: Contract Premium, \$4.10

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1158

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = WCB price + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.30

Premium/Discount Type: Contract Premium, \$3.60

Determination of Base Price 1159

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Cutout price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$5.00)

Determination of Base Price 1160

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.50

Premium/Discount Type: CME Percent 100.55%

Determination of Base Price 1161

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 100.15%

Determination of Base Price 1162

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 99.25%

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1163

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 99.25%

Determination of Base Price 1164

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 99.5%

Determination of Base Price 1165

All Reports Referenced

LM_HG201, Weighted Average, Day of Delivery

Other Terms

Final Price = (Base Percent * National Price) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Base Percent 102%

Premium/Discount Type: GnRF Blocker Base Percent 99%; gonadotropin releasing factor

Determination of Base Price 1166

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = 50 % (Cutout Percent * Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.40

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, \$2.25

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1167

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50 % (Cutout Percent * Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.25

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1168

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 90

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1169

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = 67 % (Cutout Percent * Cutout Price) + 33% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 90%

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 1170

All Reports Referenced

Nearby Lean Hog, excluding May, High, Low, Settle, Week Prior

LM_HG201, Weighted Average, Day of Delivery

Other Terms

Final Price = 50 % (CME Price + Contract Premium) + 50% (Base Percent * National Price) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Base Percent 103.5%

Premium/Discount Type: Contract Premium, (\$0.25)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1171

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG201, Weighted Average, Day of Slaughter

Other Terms

Final Price = 50 % (Cutout Percentage * Cutout Price) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.90

Premium/Discount Type: Cutout Percentage 93.5%

Determination of Base Price 1172

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50 % (Cutout Percentage * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments + No Beta Agonist Premium, when Applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.40

Premium/Discount Type: Contract Premium, \$2.75

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1173

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Nearby Lean Hog, excluding May, Settlement, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = 50 % CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments; Nine loads per week will be priced at Nearby CME - Contract Premium

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 1174

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Slaughter

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = 50% Day Prior CME + 50% CME Index + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.50)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1175

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.25

Premium/Discount Type: Contract Premium 2, (\$7.50)

Determination of Base Price 1176

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG201, Weighted Average, Day of Slaughter

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$0.10

Premium/Discount Type: Contract Premium 2, (\$7.50)

Determination of Base Price 1177

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = 33 % (Cutout Percent * Cutout Price) + 67% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1178

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.60

Premium/Discount Type: Contract Premium 2, (\$7.00)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1181

All Reports Referenced

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustments; Risk management positions shall be repurchased at CME Price and this price will be used for purchase.

Premium/Discount Type: Sort; See Schedule: 119

Determination of Base Price 1186

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = 34% (Cutout Percent * Cutout Price) + 67% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1187

All Reports Referenced

Nearby Lean Hog, excluding May, Settlement, Day prior to Slaughter

LM_HG206, Weighted Average, Average - 3 days prior to kill

Other Terms

Final Price = 50% (CME Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Contract Premium 2, (\$0.50)

Determination of Base Price 1188

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

First specified number of head per week, Final Price = CME Price + Contract Premium + Carcass Merit Adjustments.

For remaining deliveries in a week, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, (\$0.25)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1189

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG200, Weighted Average, Average - 5 years prior to delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% National Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Scheduling, \$1.50

Premium/Discount Type: Cutout Percentage 85%

Determination of Base Price 1191

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 21

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.25

Premium/Discount Type: Cutout Percentage 93.25%

Determination of Base Price 1192

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 21

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, (\$1.00)

Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 1193

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 21

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, (\$1.00)

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1195

All Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1196

All Reports Referenced

LM_HG200, Weighted Average, Day of Slaughter

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

Determination of Base Price 1198

All Reports Referenced

LM_HG202, Negotiated Base Selected Prices, Day of Delivery

Other Terms

Selected Prices = [0.9, 1.1 BF /6.0(2.0) LD]; Final Price = Selected Price Average + Scheduling Premium + Carcass Merit

Adjustments

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Scheduling, \$1.50

Determination of Base Price 1199

All Reports Referenced

LM_HG201, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 227

Premium/Discount Type: Trim; See Schedule: 41

Premium/Discount Type: Contract Premium, \$1.00

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1201

All Reports Referenced

Fostoria Corn, Corn, Average - 6 months prior to delivery
Lima Corn, Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Final Live Price = $49.95 + \{[(Lima\ Corn + Fostoria\ Corn)/2 + 0.15 - 2.50] \times 4\} + \{[(Decatur\ SBM + Sidney\ SBM + Fostoria\ SBM)/3 + 10.00 - 250] \times 0.022\}$

Determination of Base Price 1207

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments
Premium/Discount Type: Sort; See Schedule: 85
Premium/Discount Type: Lean; See Schedule: 64
Premium/Discount Type: Contract Premium, (\$1.50)

Determination of Base Price 1215

Other Terms

Price set by schedule. See Schedule: 197
Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1219

All Reports Referenced

Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = $33\% (\text{Cutout Percent} * \text{Cutout Price}) + 33\% (\text{Nearby CME}) + 34\% (\text{Iowa/Minnesota Price} + \text{Contract Premium}) + \text{Carcass Merit Adjustments} + \text{Freight when applicable}$. OPTION: CME Price + Basis + Carcass Merit Adjustments.
Premium/Discount Type: Sort; See Schedule: 234
Premium/Discount Type: Cutout Percentage 94%
Premium/Discount Type: Contract Premium, \$3.00
Premium/Discount Type: Freight, \$1.15 deliveries to specified plant
Premium/Discount Type: Basis, (\$1.25)

Determination of Base Price 1220

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Live Price = $(\text{CME Price} * 75.5\%) + \text{Carcass Merit Adjustments}$; Risk management positions shall be repurchased at CME Price and this price will be used for purchase.
Premium/Discount Type: Sort; See Schedule: 119

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1221

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustments; Risk management positions shall be repurchased at CME Price and this price will be used for purchase.

Premium/Discount Type: Sort; See Schedule: 119

Determination of Base Price 1222

Other Terms

Final Price negotiated in the range of \$44.00 to \$60.00.

Premium/Discount Type: Sort; See Schedule: 225

Determination of Base Price 1228

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Option 1: Final Price = Day Prior Weighted Average + Contract Premium + Carcass Merit Adjustments; Option 2:

Final Price = Three Day Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 19

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1229

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$0.65

Determination of Base Price 1230

Other Terms

Priced by month and gender. See schedule for range of prices. See Schedule: 236

Premium/Discount Type: Sort Swine weighing less than 300 pounds will be purchased at market price to be resold

Determination of Base Price 1231

Other Terms

Priced by month and gender. See schedule for range of prices. See Schedule: 236

Premium/Discount Type: Sort Swine weighing less than 300 pounds will be purchased at market price to be resold

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1233

All Reports Referenced

Lean Hog Index, Lean Hog, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

1st 3 loads, Base Price = Lean Hog Value; all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value); Final Value = Base Price + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: CME Percent 99%

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1234

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

LM_HG203, Weighted Average, Two Days Prior to Delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium 2) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Sort; See Schedule: 129

Premium/Discount Type: Contract Premium, (\$1.00)

Premium/Discount Type: Contract Premium 2, (\$12.25)

Determination of Base Price 1237

Other Terms

Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustments; Risk management positions shall be repurchased at CME Price and this price will be used for purchase.

Premium/Discount Type: Lean; See Schedule: 220

Determination of Base Price 1238

Other Terms

Final Price negotiated in the range of \$44.00 to \$60.00.

Premium/Discount Type: Sort; See Schedule: 225

Determination of Base Price 1242

All Reports Referenced

LM_HG203, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Contract Premium, \$3.75

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1243

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 1245

All Reports Referenced

Nearby Lean Hog, Settlement, Day Prior to Delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments, if applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Basis, (\$1.75)

Determination of Base Price 1250

Other Terms

See Schedule: 164

Determination of Base Price 1251

Other Terms

See Schedule: 197

Determination of Base Price 1252

Other Terms

See Schedule: 245

Determination of Base Price 1253

Other Terms

Prices set by schedule See Schedule: 177

Determination of Base Price 1255

Other Terms

Price is set by Schedule See Schedule: 261

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1256

Other Terms

See Schedule: 260

Determination of Base Price 1259

Other Terms

Price set by Schedule See Schedule: 236

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 1266

Other Terms

Price set by schedule.

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1268

Other Terms

See Schedule: 192

Determination of Base Price 1274

Other Terms

Price set by schedule See Schedule: 263

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1280

Other Terms

Price set by schedule. See Schedule: 264

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1281

Other Terms

Price Set by Schedule See Schedule: 265

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1282

Other Terms

Priced by month and gender. See schedule for range of prices. See Schedule: 236

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1302

Other Terms

Price set by schedule. See Schedule: 262

Premium/Discount Type: Sort Swine outside 300-750 pound range purchased at market prices to be resold

Determination of Base Price 1303

All Reports Referenced

Nearby Lean Hog, Close, Last Full Week Prior to Delivery