

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 4

All Reports Referenced

NW_LS832, Weighted Average, Day of Delivery

Other Terms

Meat Price = Live price / 68%; Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)

Premium/Discount Type: Sort; See Schedule: 45

Determination of Base Price 63

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 64

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 67

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 68

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 69

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 70

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 75

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 76

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 77

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.26

Determination of Base Price 78

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, (\$0.26)

Determination of Base Price 83

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary – Western Cornbelt

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Determination of Base Price 84

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 107

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3 day average; Final Price = Base Price + Premiums + Carcass Merit Adjustments - Overpayments - Offsets

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 108

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 109

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 110

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 111

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.25

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 113

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_HG205, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Carcass Merit Adjustments + Contract Premium

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 115

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.85

Determination of Base Price 117

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 118

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 119

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 120

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day Prior to Delivery

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% WCB + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Determination of Base Price 121

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 122

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 123

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 124

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 125

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, See Schedule: 49

Determination of Base Price 126

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_HG205, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 127

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 128

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 129

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 130

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 131

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 132

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 133

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Determination of Base Price 134

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.36

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 135

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 136

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Early Delivery premium if applicable

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Early Delivery, \$0.68

Determination of Base Price 137

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 138

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Anti-biotic free premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Antibiotic Free; \$8.11

Premium/Discount Type: Contract Premium, \$8.11

Determination of Base Price 139

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 142

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.89

Determination of Base Price 143

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 144

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.36

Determination of Base Price 145

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.76

Determination of Base Price 146

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.64

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 147

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.22

Determination of Base Price 148

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.16

Determination of Base Price 149

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 150

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Determination of Base Price 151

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 152

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 153

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 154

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 156

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments + Early Delivery Premium when applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Early Delivery, \$0.65

Determination of Base Price 157

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_HG205, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 159

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 162

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments + Scheduling Premium when applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Scheduling, \$2.00

Determination of Base Price 163

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 164

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Determination of Base Price 165

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Early Delivery Premium when applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Early Delivery, \$0.68

Premium/Discount Type: Delivery Timing, \$0.68

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 166

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 167

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 169

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium <= 270 pounds average load live = + \$2.03 carcass; > 270 pounds live = +\$2.70 carcass

Determination of Base Price 170

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premiums + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 172

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.62

Determination of Base Price 173

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.89

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 174

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.82

Determination of Base Price 175

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 176

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.22

Determination of Base Price 177

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_HG205, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.36

Determination of Base Price 178

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_HG205, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.22

Swine Packer Marketing Contract Summary – Western Cornbelt

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Determination of Base Price 179

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Determination of Base Price 180

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.43

Determination of Base Price 181

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.62

Determination of Base Price 182

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Premium/Discount Type: Delivery Timing, \$0.68

Determination of Base Price 183

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.34

Swine Packer Marketing Contract Summary – Western Cornbelt

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Determination of Base Price 184

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Price + Contract Premium + Carcass Merit Adjustments; Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.62

Premium/Discount Type: Delivery Timing, \$0.68

Determination of Base Price 185

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Premium/Discount Type: Delivery Timing, \$0.68

Determination of Base Price 186

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.36

Premium/Discount Type: Delivery Timing, \$0.65

Determination of Base Price 187

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.42

Premium/Discount Type: Delivery Timing, \$0.65

Determination of Base Price 188

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.15

Premium/Discount Type: Delivery Timing, \$0.68

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 189

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.83

Determination of Base Price 190

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.82

Determination of Base Price 191

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.96

Determination of Base Price 192

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Determination of Base Price 193

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 194

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.15

Determination of Base Price 195

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.22

Determination of Base Price 196

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.07

Determination of Base Price 197

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Determination of Base Price 198

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 199

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 200

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$0.88

Determination of Base Price 201

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium <= 284 pounds average load live = \$2.57 carcass; >=285 pounds live = \$2.91 carcass

Determination of Base Price 202

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.49

Determination of Base Price 203

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.76

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 204

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.65

Premium/Discount Type: Contract Premium, \$1.89

Determination of Base Price 205

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.42

Determination of Base Price 206

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.68

Premium/Discount Type: Contract Premium, \$1.45

Determination of Base Price 207

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.57

Determination of Base Price 208

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.12

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 209

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$0.81

Determination of Base Price 210

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.86

Determination of Base Price 211

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.89

Determination of Base Price 212

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Determination of Base Price 213

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.08

Determination of Base Price 214

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.14

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 215

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$0.81

Determination of Base Price 216

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.43

Determination of Base Price 217

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.83

Determination of Base Price 218

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 219

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 220

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.89

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 221

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.96

Determination of Base Price 222

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.16

Determination of Base Price 223

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.82

Determination of Base Price 224

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.08

Determination of Base Price 225

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 226

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 227

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.34

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 228

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium <= 279 pounds average load live = +\$1.82; >= 280 pounds live = +\$2.16

Determination of Base Price 229

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.15

Determination of Base Price 230

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.23

Determination of Base Price 231

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.07

Determination of Base Price 232

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 233

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.62

Determination of Base Price 234

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.78

Determination of Base Price 235

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.12

Determination of Base Price 236

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Delivery Time Premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.50

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 237

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 238

All Reports Referenced

LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustments + Loss Protection premium if applicable

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.85

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: Loss Protection, \$0.50 per \$100 value

Determination of Base Price 239

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout); Final Price = Base Price + Contract Premium + Carcass Merit Adjustment; Price for excess production = National + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Contract Premium, \$0.61

Determination of Base Price 240

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Premium/Discount Type: Contract Premium, \$1.62

Determination of Base Price 241

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 242

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 243

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% ECB + 33.5% National+ 33% (94.5% Pork Cutout)

Premium/Discount Type: Contract Premium, \$1.85

Determination of Base Price 244

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 245

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Determination of Base Price 246

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Premium/Discount Type: Contract Premium, \$1.35

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 247

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Delivery Timing Premium

Premium/Discount Type: Contract Premium, \$1.69

Premium/Discount Type: Delivery Timing, \$0.34

Determination of Base Price 250

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 251

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 252

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Delivery Timing, \$0.50

Determination of Base Price 253

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 254

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 255

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 256

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 257

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 258

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

74% live conversion

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 259

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 260

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.76

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 261

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 262

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 263

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium <= 270 pounds average load live = \$2.03 carcass; >=271 pounds live = \$2.70 carcass

Determination of Base Price 265

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 266

All Reports Referenced

LM_HG205, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Determination of Base Price 267

All Reports Referenced

LM_HG208, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Live contract, \$1.35

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 268

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Delivery Timing Premium

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.50

Premium/Discount Type: Failure to deliver on time, (\$0.50)

Determination of Base Price 269

All Reports Referenced

Plant Price, Carcass Average, Previous Quarter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, (\$4.00)

Determination of Base Price 270

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Base Price = 99.85% Lean Hog Index

Determination of Base Price 272

All Reports Referenced

LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Non-Process Verification Premium

Premium/Discount Type: Contract Premium, \$1.85

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 273

All Reports Referenced

LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Non-Process Verification Premium

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.96

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 274

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Base Price = 67% WCB + 33% (92% Cutout Value)

Premium/Discount Type: Non-Process Verification, (\$0.50)

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 275

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Non-Process Verification Premium + Delivery Timing Premium

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: Delivery Timing, \$0.50

Premium/Discount Type: Contract Premium, \$1.95

Determination of Base Price 277

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 67% WCB + 33% (92% Cutout Value)

Premium/Discount Type: Non-Process Verification, (\$0.60)

Premium/Discount Type: Contract Premium, \$1.95

Determination of Base Price 278

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Non-Process Verification Premium

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.38

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 281

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (95.5% Cutout Value)

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 282

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (95.5% Cutout Value)

Premium/Discount Type: Contract Premium, \$1.35

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 283

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 285

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Non-Process Verification Premium

Premium/Discount Type: Sort; See Schedule: 50

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 288

All Reports Referenced

LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

LM_HG206, Pork Cutout Value, Current + 4 prior days, remove hi and low

Other Terms

Base Price = 67% WCB + 33% (92% Cutout Value)

Premium/Discount Type: Delivery Timing, \$2.10

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 291

All Reports Referenced

LM_HG206, Weighted Average, Average - Previous Week

Other Terms

Floor Price: 0.28; Ceiling Price: 0.56

If Market Price (MP) > \$50, then Base Price = MP - \$0.50

Premium/Discount Type: Contract Premium, \$7.25

Premium/Discount Type: > 60% barrows in load, \$6.25

Determination of Base Price 292

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Floor Price: 25; Ceiling Price: 65

Final Price = Market Price + Contact Premium + Carcass Merit Adjustment + Intact Male Discount

Premium/Discount Type: Avg truckload > 53%; \$0.01 per pound live

Premium/Discount Type: intact male, (\$10.00) allowed up to 10/load, over 10/load whole load sold at plant price

Premium/Discount Type: Contract Premium, \$0.08 per pound live

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 293

All Reports Referenced

LM_HG231, All Categories, Day of Delivery

Other Terms

Each Category rounded to nearest \$0.25

Premium/Discount Type: Sort < 400 pounds receives cash price

Determination of Base Price 294

All Reports Referenced

LM_HG231, All Categories, Day of Delivery

Other Terms

Floor Price: 32; If Market Price > Floor, then $P = 50\% (MP - \text{Floor}) + \text{Floor}$; otherwise Price = Floor.

Determination of Base Price 316

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments when applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 318

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 319

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 320

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

Other Terms

Base Price = choice of day prior or 3 day average

Determination of Base Price 321

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 94% Cutout Value

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 322

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 95.5% Cutout Value

Determination of Base Price 323

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 94.5% Cutout Value

Determination of Base Price 326

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (94.5% Cutout Value) + 50% (Net Average + \$2.00)

Determination of Base Price 327

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, (\$0.26)

Determination of Base Price 328

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 95% Cutout Value

Determination of Base Price 334

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3 day average

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 337

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 339

All Reports Referenced

LM_HG203, Weighted Average, Average - 2 days prior to delivery

Other Terms

Floor Price: 40

Price is converted to live using 75% yield

Determination of Base Price 350

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.50

Determination of Base Price 351

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.25

Determination of Base Price 354

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.80

Determination of Base Price 355

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 356

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.25

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 374

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$2.75

Determination of Base Price 377

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

Nearby Lean Hog, Lean Hog, Average - 5 years prior to delivery

LM_PK602, Pork Carcass Cutout, Average - Month of purchase

Other Terms

Ratio = 5 year CME / Monthly Cutout Value; Base Price = Ratio * Contracted CME; CME Price can be set any day during nine month period leading up to predetermined automatic price execution date.

Premium/Discount Type: Sort <= 449 pounds -\$4.25; 450-500 pounds -\$1.20; >= 551 pounds +\$1.35

Determination of Base Price 378

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 379

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 380

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 381

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 382

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$11.50

Determination of Base Price 383

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 384

All Reports Referenced

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 209

Premium/Discount Type: Sort; See Schedule: 210

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 386

All Reports Referenced

LM_HG203, Weighted Average, Average - Previous Week less high day

Other Terms

If Market Price (MP) < \$40, the Base Price (BP) = \$40 + 50% (\$40 + MP) + \$17/head; If MP > \$40 and < \$50, the Base Price = MP + \$15/head; If MP > \$50, then Base Price = \$50 + 50% (MP - 50) + \$13/head

Determination of Base Price 401

All Reports Referenced

LM_HG231, 300-450 pound sow, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$2.50

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 436

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Base Price = 101% Negotiated Average Net

Determination of Base Price 437

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Base Price = 100.5% Negotiated Average Net

Determination of Base Price 439

All Reports Referenced

LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

Other Terms

Base Price = 101.5% Negotiated Net Average

Determination of Base Price 440

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Base Price = 101% Negotiated Net Average

Determination of Base Price 444

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

LM_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery

Other Terms

Base Price = simple average of all quotes

Determination of Base Price 445

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 94.25% Cutout Value

Determination of Base Price 446

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 95% Cutout Value

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 447

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Contract Premium, (\$4.00)

Determination of Base Price 449

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 94% Cutout Value

Determination of Base Price 452

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 91.3% Cutout Value

Determination of Base Price 453

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 92.5% Cutout Value

Determination of Base Price 456

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Percentage from schedule based on average weight per load times Market Price + Carcass Merit Adjustments See Schedule: 208

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 457

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Average - 4 weeks prior to delivery

Other Terms

Target Price: Price = 92.35% Cutout Value

Final Price = 92.35 % Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 458

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms

Target Price: Price = 92% Cutout Value

Final Price = 92% Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 463

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Determination of Base Price 465

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Base Price = 98.5% Lean Hog Index + \$0.35

Determination of Base Price 466

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 98% Lean Hog Index + Cutout Value - \$5.00

Determination of Base Price 468

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 473

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 474

All Reports Referenced

LM_HG212, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 476

All Reports Referenced

LM_HG209, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 477

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 478

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 479

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 480

All Reports Referenced

LM_HG209, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 34

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 481

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 482

All Reports Referenced

LM_HG209, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 483

All Reports Referenced

LM_HG209, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 484

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 34

Premium/Discount Type: Contract Premium, \$1.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 485

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 486

All Reports Referenced

LM_HG210, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 488

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 489

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 50% Negotiated Weighted Average + 50% (94% Cutout Value)

Determination of Base Price 491

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 493

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Average - Previous Week less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 494

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.45

Determination of Base Price 495

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Average - Previous Week less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 496

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.45

Determination of Base Price 497

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 498

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.75

Determination of Base Price 499

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 504

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.50) + \$2.00

Determination of Base Price 505

All Reports Referenced

LM_HG203, Negotiated Base Selected Prices, Average - 3 days prior to delivery

Other Terms

Selected Prices show on schedule; Final Price = 106% (Average Selected Prices + Contract Premium + Carcass Merit Adjustments See Schedule: 38

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 506

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.50) + \$2.00

Determination of Base Price 507

All Reports Referenced

LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$3.00)

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 508

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 75% Negotiated Weighted Average + \$3.00

Determination of Base Price 509

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.00) + \$1.75

Determination of Base Price 510

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 75% Negotiated Weighted Average

Determination of Base Price 512

All Reports Referenced

LM_HG200, Negotiated Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 513

All Reports Referenced

LM_HG200, Negotiated Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 517

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 3 days prior to delivery

Other Terms

Average Selected Prices Based on Schedule. Final Price = Market Price + Contract Premium + Carcass Merit Adjustments See Schedule: 38

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$7.75

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 518

All Reports Referenced

LM_HG203, Live Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Live contract, \$1.60

Determination of Base Price 519

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 520

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 521

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 522

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 523

All Reports Referenced

LM_HG203, Live Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.60

Determination of Base Price 525

All Reports Referenced

LM_HG200, Negotiated Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 526

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 527

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 528

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 530

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Determination of Base Price 531

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Floor Price (FP) set by COP; Ceiling Price (CP) = FP + \$5; Net Premium = Grade Premium - Sort Loss - Weight Discount - \$0.50 overage; yearly average calculated 3rd Monday in January; Base Price = Market Price (MP) - Average Net Premium; If MP > CP, then Base Price = 93% MP; If MP < FP, Base Price = FP See Schedule: 62

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; MP > Ceiling, 7% MP deducted from ledger; MP < Floor, Floor - MP added to ledger

Determination of Base Price 537

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility; new average calculated each year with new information included with existing data.

Determination of Base Price 548

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

18 loads scheduled throughout year priced Base% Cutout Value + \$.50; Base% determined annually by calculating weekly ratio Average Base Price at the packer facility and the National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value. Remaining loads each week priced as Negotiated Base Range Average + Contract Premium + \$0.75.

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 551

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Regional Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Regional West, \$1.35

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 552

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Regional Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Regional East, \$1.60

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 556

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; Floor published at the end of each month; Ceiling Price (CP) = FP + \$5; If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP COP is based on producers cost of production 2 calendar months prior to delivery

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; If MP > CP, then 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 557

All Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

NW_GR110, Corn, Average - 8 weeks prior to delivery

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; FP published at the end of each month;; Ceiling Price (CP) = FP + \$5; If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 98% MP See Schedule: 59

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; If MP > CP, then 2% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 558

All Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

NW_GR110, Corn, Average - 8 weeks prior to delivery

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; FP published at the end of each month; Ceiling Price (CP) = FP + \$8; If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP See Schedule: 59

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; MP > Ceiling, 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 560

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.25)

Determination of Base Price 562

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.50)

Determination of Base Price 563

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 89.5% Cutout Value

Determination of Base Price 564

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.00)

Determination of Base Price 570

All Reports Referenced

LM_HG230, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout,

Other Terms

Base Price = 50% (81.24% Cutout Value) + 50% Negotiated Base Range Average

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 571

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 50% (Cutout Value - \$9.50) + 50% (Negotiated Base Range Average + \$1.00)

Premium/Discount Type: Regional West, \$1.35

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 577

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, See Schedule: 67

Determination of Base Price 578

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Base Price = higher of CME less basis and Negotiated Base Range Average + regional premium

Premium/Discount Type: Regional East, \$1.60

Premium/Discount Type: Regional West, \$1.35

Determination of Base Price 580

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments Regional Premiums

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Regional West, \$1.35

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 581

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$9.50)

Determination of Base Price 589

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP; Floor published at the end of each month; Ceiling Price (CP) = FP + \$5; If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP See Schedule: 62

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition; If MP > CP, then 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.35

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 606

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Determination of Base Price 607

All Reports Referenced

LM_PK602, Carcass Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 91

Determination of Base Price 608

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = 67% Weighted Average + 33% (93.5% Cutout Value)

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 611

All Reports Referenced

Lean Hog Index, Lean Hog, Average - 2 days prior to delivery

Other Terms

Final Price = CME Index + Sort Discount

Premium/Discount Type: Sort; See Schedule: 90

Determination of Base Price 615

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

Other Terms

Final Price = CME Price + Carcass Merit Adjustments + Volume Shortfall Discount + Non Process Verification Discount; Hogs may be priced on CME Program with a CME Program Fee and a CME Program Non Process Verified discount.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: CME Program, (\$3.00)

Premium/Discount Type: CME Program Non Process Verified, (\$3.25)

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 616

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 622

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low

LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value); Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 623

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Price is converted to live weight based on quarterly actual yield; Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 95

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 624

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low

LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value); Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 625

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 years prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 626

All Reports Referenced

LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Base Price = Adjustment Factor on schedule * Weighted Average; Final Price = Base Price + Contract Premium + Carcass merit Adjustments See Schedule: 94

Premium/Discount Type: Sort; See Schedule: 96

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 627

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 628

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 50% (Cutout Value) + 50% (CME Index Value)

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 629

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 648

All Reports Referenced

LM_HG230, All Categories, Day Prior to Delivery

Other Terms

Priced according to corresponding weight ranges on the schedule plus the contract premium.

Premium/Discount Type: Contract Premium, See Schedule: 110

Determination of Base Price 649

All Reports Referenced

LM_HG230, 330 - 399, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$1.25 providing previous delivery yield is between 63%-64%

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 650

All Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery

LM_HG230, 400 - 449, Day Prior to Delivery

LM_HG230, 450 - 499, Day Prior to Delivery

LM_HG230, 500 - 550, Day Prior to Delivery

Other Terms

Market Price (MP) = Market Category average/ 65% yield; Base Price = MP * last actual yield. Light sows categories: 300-399 & 400-449; Heavy sow categories: 450-499 & 500-550

Determination of Base Price 651

All Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery

LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms

Base Price = average of 2 market prices. Boning Sows: Final Price = Base Price - \$5.00

Determination of Base Price 653

All Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery

LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms

Base Price = average of 2 market prices + \$0.50. Boning Sows: Final Price = Base Price - \$6.50

Determination of Base Price 654

All Reports Referenced

LM_HG206, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments + Non-Process Verification Premium

Premium/Discount Type: Sort; See Schedule: 147

Premium/Discount Type: Contract Premium, \$2.25

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Premium/Discount Type: Non-Process Verification, (\$0.25) if hogs do not meet process verification program standards or Paylean Free status

Determination of Base Price 692

All Reports Referenced

LM_PK600, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 90% Cutout Value

Premium/Discount Type: Lean; See Schedule: 64

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 693

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (WCB +\$1.00) + 50% (90% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 694

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (WCB +\$2.00) + 50% (93% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 695

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 93.5% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 696

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 92% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 699

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 30% (WCB +\$4.00) + 70% (95.5% Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 703

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + No Beta Agonist Premium

Premium/Discount Type: High Iodine Values; See Schedule: 120

Premium/Discount Type: Carcass Merit; See Schedule: 52

Premium/Discount Type: No Beta Agonist; \$0.50

Premium/Discount Type: Contract Premium, \$2.80

Determination of Base Price 705

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 52

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 706

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + No Beta Agonist Premium

Premium/Discount Type: Carcass Merit; See Schedule: 52

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 707

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 51

Premium/Discount Type: Contract Premium, \$3.75

Determination of Base Price 708

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments

Premium/Discount Type: Sort Carcass Weight < 191 or > 265, -\$1.50

Premium/Discount Type: Quarterly Sort Quarterly average carcass weight < 205 pounds or > 224 pounds, -\$0.20/pound outside target weight range, assessed quarterly

Premium/Discount Type: Contract Premium, \$4.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 709

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 121

Premium/Discount Type: Sort; See Schedule: 51

Premium/Discount Type: Contract Premium, \$3.75

Determination of Base Price 711

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: High Iodine Values; See Schedule: 121

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 712

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 122

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 713

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Base Price = 91.0% Cutout Value

Premium/Discount Type: High Iodine Values; See Schedule: 123

Premium/Discount Type: High Iodine Values; See Schedule: 124

Premium/Discount Type: Sort Weekly average carcass weight < 191 pounds or > 224 pounds, -\$0.20/pound outside target weight range, assessed weekly

Determination of Base Price 714

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.50

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 715

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Quarterly Sort; See Schedule: 125

Determination of Base Price 716

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 126

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$2.75

Determination of Base Price 717

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium \$1.50 to \$4.50 depending on location and market conditions

Determination of Base Price 718

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 121

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 719

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments

Premium/Discount Type: sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.25

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 721

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine Value ≥ 78.1 , $-\$0.50/\text{carcass cwt}$

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, $\$4.50$

Premium/Discount Type: Hold Over, $\$1.00$ hogs held over from date originally scheduled for harvest

Determination of Base Price 722

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine Value > 72.0 , $-\$0.25/\text{carcass cwt}$

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, $\$3.50$

Determination of Base Price 723

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 121

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, $\$2.90$

Determination of Base Price 724

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 126

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, $\$3.50$

Determination of Base Price 725

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 121

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, $\$3.25$

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 727

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 124

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.50

Determination of Base Price 728

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values; See Schedule: 126

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 730

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 93% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Determination of Base Price 732

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Base Price + Contract Premium + Lean Premium

Premium/Discount Type: Lean; See Schedule: 71

Premium/Discount Type: Contract Premium

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 736

All Reports Referenced

LM_HG201, Carcass Base, 2 days prior to delivery

LM_HG201, Negotiated Average Carcass Weight, 2 days prior to delivery

LM_HG201, Negotiated Head Count, 2 days prior to delivery

LM_HG201, Swine or Pork Market Average Carcass Weight, 2 days prior to delivery

LM_HG201, Swine or Pork Market Head Count, 2 days prior to delivery

Other Terms

Negotiated Daily Total Weight (NDTW) = (Negotiated Head Count * negotiated Carcass Weight); Swine or Pork Market Formula Daily Total Weight (SPMDTW) = Swine Or Pork Market Formula Head Count * Swine or Pork Market Formula Carcass Weight; Total Weight (TW) = Sum over 2 days (NDTW + SPMDTW); Negotiated Daily Total Value (NDTV) = NDTW * Carcass Base Price; Swine or Pork Market Formula Daily Total Value (SPMDTV) = SPMDTW * Carcass Base Price; Total Value (TV) = Sum over 2 days (NDTV + SPMDTV); Carcass Base Index = TV/TW; Final Price = 101.5% Carcass Base Index + Carcass Merit Adjustment

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price 793

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 90% Cutout value; Carcass Merit Adjustments; application negotiated by lot (applied or not applied); See Schedule: 18

Determination of Base Price 798

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 91 % Cutout Value + Carcass Merit Adjustments; See Schedule: 18; See Schedule: 78

Determination of Base Price 800

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Base Price + Carcass Merit Adjustments; Base Price = 1 of 3 options: (1) 94% Cutout Value; (2) WCB Market Price + Contract Premium; (3) Average of Options 1 and 2.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.25

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 801

All Reports Referenced

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Basis, (\$1.00)

Premium/Discount Type: Delivery Timing, See Schedule: 20

Determination of Base Price 813

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 18

Premium/Discount Type: Sort; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.88

Determination of Base Price 884

All Reports Referenced

LM_HG212, Negotiated Purchases, Two Days Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, (\$2.00)

Determination of Base Price 885

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Basis, (\$4.40)

Determination of Base Price 886

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG212, Weighted Average, Day of Slaughter

Other Terms

Final Price = 50% (WCB Price + Contact Premium) + 50% (94% Cutout Value) + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.85

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 893

All Reports Referenced

LM_HG206, Negotiated Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 894

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 895

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Base price = options 1 single day WCB, option 2 3 day average WCB. Final price = base price + contract premium + Carcass merit adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 933

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Producer can choose up to two options. Option 1: Base Price = CME + Basis; Option 2: Base Price = WCB Negotiated + Contract Premium 2; Option 3: Base Price = National Net + Contract Premium 3; Option 4: Base Price = Cutout Premium (Cutout Price); Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base; Final Price = Base Price + Carcass Merit Adjustments; Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000 pound increments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; (\$1.00); See Schedule: 78

Premium/Discount Type: Futures Schedule, See Schedule: 20

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 934

All Reports Referenced

SJ_GR850, #2 yellow Corn, Average - 8 weeks prior to delivery
GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
LM_HG212, Negotiated Purchases, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Producer can choose up to two options. Option 1: Base Price = CME + Basis; Option 2: Base Price = WCB Negotiated + Contract Premium 2; Option 3: Base Price = National Net + Contract Premium 3; Option 4: Base Price = Cutout Premium (Cutout Price); Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base; Option 6: $[91.4 + (9.4 * \text{Corn Price}) + (0.685 * \text{SBM Price})] / 205$; Final Price = Base Price + Carcass Merit Adjustments; Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000 pound increments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Basis, (\$1.00), See Schedule: 20

Premium/Discount Type: Contract Premium 2, \$2.50

Premium/Discount Type: Contract Premium 3, \$0.70

Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 937

All Reports Referenced

LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB 3-Day average + 1.85

Premium/Discount Type: Carcass Merit; \$1.85; See Schedule: 18

Determination of Base Price 938

All Reports Referenced

LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 3 day Average WCB + \$1.25

Premium/Discount Type: Carcass Merit; \$1.25; See Schedule: 18

Determination of Base Price 939

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB + \$1.25

Premium/Discount Type: Carcass Merit; \$1.25; See Schedule: 20

Determination of Base Price 940

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final price = WCB + \$2.88

Premium/Discount Type: Carcass Merit; \$2.88; See Schedule: 20

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 941

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 942

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.00

Premium/Discount Type: Cutout Percentage 91%

Determination of Base Price 943

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Cutout Percentage (Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 944

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3 day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 12

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 945

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3 day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 946

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3 day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 947

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Determination of Base Price 958

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine Value 72.1 thru 74.9, -\$0.50/carcass cwt; and Iodine Value of =equal or greater than 75, -\$1.25/carcass cwt.

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 959

All Reports Referenced

LM_PK602, Negotiated Sales, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine values greater than 72 -\$0.25/carcass cwt

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.75

Determination of Base Price 960

All Reports Referenced

LM_PK602, Weighted Average, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine Value 72.1 thru 74.9, -\$0.50/carcass cwt; and Iodine Value of =equal or greater than 75, -\$1.25/carcass cwt.

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 961

All Reports Referenced

LM_HG212, Negotiated Purchases, Day of Delivery

LM_PK602, Negotiated Sales, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: Lean; (\$5.00); See Schedule: 71

Premium/Discount Type: Lean; \$5.00; See Schedule: 71

Determination of Base Price 962

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Negotiated Sales, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustments + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine values greater than 72 a -\$0.25 per carcass cwt.

Determination of Base Price 963

All Reports Referenced

LM_HG212, Negotiated Average Carcass Weight, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (WCB Price + Contact Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 91%

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 965

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = 98.5% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 966

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = 97% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 967

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 968

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 969

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = 98% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 972

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Freight allowance when applicable + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Premium/Discount Type: Freight, \$0.50 Delivery to Specified Plant

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 973

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 92% Cutout Value + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 974

All Reports Referenced

LM_HG212, Negotiated Average Carcass Weight, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 975

All Reports Referenced

LM_HG212, Negotiated Average Carcass Weight, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 976

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 977

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 978

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99%

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 979

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 980

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 100.5%

Determination of Base Price 981

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 982

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 101.5%

Determination of Base Price 983

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99.75%

Determination of Base Price 984

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 99%

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 986

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 101.2%

Determination of Base Price 987

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 988

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 989

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 990

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 92.75%

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 991

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 992

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day prior to Slaughter

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% (Base Percent (Net Price) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Base Percent 97.5%

Determination of Base Price 993

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.70

Determination of Base Price 994

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.80

Determination of Base Price 995

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 996

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 997

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Net Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percent 102.25%

Determination of Base Price 998

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 999

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1001

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.50

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1002

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (IA/MN Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1003

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (IA/MN Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage, See Schedule: 1

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 1005

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 94%

Determination of Base Price 1006

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, \$1.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1015

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.15

Determination of Base Price 1017

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 1018

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to kill

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1020

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 1024

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG203, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = 66.67% (Net Price + Contract Premium) + 33.33% (93% Cutout Value) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1025

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = [50% Net Price + 50% (95% Cutout Value)] + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 1027

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 66.67% (102.5% Lean Hog Index) + 33.33% (96.5% Cutout Value) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 1028

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = 102% Net Price + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price 1029

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Trim; See Schedule: 140

Premium/Discount Type: Carcass Merit; See Schedule: 52

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1042

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = 65% Cutout Percent (Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Cutout Percentage 95.5%

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1043

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1047

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 52

Premium/Discount Type: Trim; See Schedule: 140

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1048

All Reports Referenced

LM_HG212, Weighted Average, Day of Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.50

Determination of Base Price 1049

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG212, Weighted Average, Day of Slaughter

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Price) + Carcass merit Adjustments

Premium/Discount Type: Sort; See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 91%

Determination of Base Price 1050

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = [50% WCB Value + 50% (92% Cutout Value)] + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1052

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments, if applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 1053

All Reports Referenced

LM_HG206, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1055

All Reports Referenced

LM_HG212, Negotiated Purchases, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 65% * [95.5 % Cutout Value + 35% (Negotiated Purchase Value + Contract Premium)] + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1056

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 1058

All Reports Referenced

LM_HG201, Negotiated Average Carcass Weight, Average - 2 days prior to delivery

LM_HG201, Swine or Pork Market Weighted Average, Average - 2 days prior to delivery

Other Terms

Final Price = Average two sections + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$1.25

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1065

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
pm_pk602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% National Net Price + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustments
Premium/Discount Type: Carcass Merit; See Schedule: 18
Premium/Discount Type: Carcass Merit; See Schedule: 78
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1066

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustments
Premium/Discount Type: Carcass Merit; See Schedule: 18
Premium/Discount Type: Carcass Merit; See Schedule: 78
Premium/Discount Type: Contract Premium, See Schedule: 2
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1084

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Cutout Percent * Cutout Price + Carcass Merit Adjustments; Carcass Merit Program used is specific to delivery plant.
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Sort; See Schedule: 80
Premium/Discount Type: Lean; See Schedule: 34
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1092

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
LM_HG212, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments
Premium/Discount Type: Sort; See Schedule: 80
Premium/Discount Type: Lean; See Schedule: 34
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, \$2.50

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1093

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Cutout Percentage * Cutout Price + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1094

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average for Negotiated Purchases, Day of Delivery

Other Terms

Final Price = 65% (Cutout Percentage * Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 1095

All Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day of Delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1102

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$0.50

Determination of Base Price 1103

All Reports Referenced

LM_HG203, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.95

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1104

All Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1105

All Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.50

Determination of Base Price 1106

All Reports Referenced

Lean Hog Index, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = Lean Hog Index + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 1108

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 94.5%

Determination of Base Price 1109

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

LM_HG212, Weighted Average for Negotiated Purchases, Day prior to Slaughter

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Cutout Percentage 94.25%

Premium/Discount Type: Contract Premium, \$4.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1110

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 1111

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Cutout Percentage 95%

Determination of Base Price 1112

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = CME + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 221

Premium/Discount Type: Contract Premium, \$0.50

Determination of Base Price 1133

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$4.50)

Determination of Base Price 1137

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1138

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, if applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.50

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1141

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 1144

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Cutout Price + Contract Premium + Freight Adjustment + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Freight, \$3.00

Determination of Base Price 1152

All Reports Referenced

Nearby Lean Hog, excluding May, settlement, Week Prior

Other Terms

Final Price = CME Settle Price + Contract Premium + Carcass Merit Adjustments; Settlement for week prior to delivery for week prior nearby month; May contract will not be used.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$1.00)

Determination of Base Price 1153

All Reports Referenced

Nearby Lean Hog, Settlement, Average - Previous Week

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustments. May contract will not be used.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.85)

Determination of Base Price 1154

All Reports Referenced

Nearby Lean Hog, Settlement, Day Prior to Delivery

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustments. May contract will not be used.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$1.00)

Determination of Base Price 1155

All Reports Referenced

Nearby Lean Hog, Settlement, Day Prior to Delivery

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustments.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.50)

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1156

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = WCB price + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.50

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 1157

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = WCB price + Contract Premium + Carcass Merit Adjustments + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.30

Premium/Discount Type: Contract Premium, \$4.10

Determination of Base Price 1159

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Cutout price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$5.00)

Determination of Base Price 1165

All Reports Referenced

LM_HG201, Weighted Average, Day of Delivery

Other Terms

Final Price = (Base Percent * National Price) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Base Percent 102%

Premium/Discount Type: GnRF Blocker Base Percent 99%; gonadotropin releasing factor

Determination of Base Price 1168

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 90

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 93%

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1169

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = 67 % (Cutout Percent * Cutout Price) + 33% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 90%

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 1171

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG201, Weighted Average, Day of Slaughter

Other Terms

Final Price = 50 % (Cutout Percentage * Cutout Price) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.90

Premium/Discount Type: Cutout Percentage 93.5%

Determination of Base Price 1173

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Nearby Lean Hog, excluding May, Settlement, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = 50 % CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments; Nine loads per week will be priced at Nearby CME - Contract Premium

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 1175

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.25

Premium/Discount Type: Contract Premium 2, (\$7.50)

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1176

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

LM_HG201, Weighted Average, Day of Slaughter

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$0.10

Premium/Discount Type: Contract Premium 2, (\$7.50)

Determination of Base Price 1178

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.60

Premium/Discount Type: Contract Premium 2, (\$7.00)

Determination of Base Price 1186

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = 34% (Cutout Percent * Cutout Price) + 67% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1187

All Reports Referenced

Nearby Lean Hog, excluding May, Settlement, Day prior to Slaughter

LM_HG206, Weighted Average, Average - 3 days prior to kill

Other Terms

Final Price = 50% (CME Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Contract Premium 2, (\$0.50)

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1188

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

First specified number of head per week, Final Price = CME Price + Contract Premium + Carcass Merit Adjustments.

For remaining deliveries in a week, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, (\$0.25)

Determination of Base Price 1191

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 21

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.25

Premium/Discount Type: Cutout Percentage 93.25%

Determination of Base Price 1192

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 21

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, (\$1.00)

Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 1193

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 21

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, (\$1.00)

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1195

All Reports Referenced

LM_HG212, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1207

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Contract Premium, (\$1.50)

Determination of Base Price 1228

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Option 1: Final Price = Day Prior Weighted Average + Contract Premium + Carcass Merit Adjustments; Option 2: Final

Price = Three Day Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort; See Schedule: 19

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1229

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Carcass Merit; See Schedule: 78

Premium/Discount Type: Contract Premium, \$0.65

Determination of Base Price 1233

All Reports Referenced

Lean Hog Index, Lean Hog, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Nearby Lean Hog, Settlement, Last trading day prior to delivery

Other Terms

1st 3 loads, Base Price = Lean Hog Value; all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value); Final Value = Base Price + Carcass Merit Adjustments.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: CME Percent 99%

Premium/Discount Type: Cutout Percentage 93%

Swine Packer Marketing Contract Summary – Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1234

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

LM_HG203, Weighted Average, Two Days Prior to Delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium 2) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustments

Premium/Discount Type: Lean; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Sort; See Schedule: 129

Premium/Discount Type: Contract Premium, (\$1.00)

Premium/Discount Type: Contract Premium 2, (\$12.25)

Determination of Base Price 1242

All Reports Referenced

LM_HG203, Weighted Average for Negotiated Purchases, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Contract Premium, \$3.75

Determination of Base Price 1243

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 1245

All Reports Referenced

Nearby Lean Hog, Settlement, Day Prior to Delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustments, if applicable

Premium/Discount Type: Carcass Merit; See Schedule: 18

Premium/Discount Type: Basis, (\$1.75)